



IRDAI PUBLIC DISCLOSURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

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**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000**

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2019

Policyholders' Account (Technical Account)

(₹'000)

Particulars	Schedule	Participating Funds			Non Participating Funds							Unit Linked Funds					Total Policyholder Fund (A + B + C)
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Group Pension Variable	Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life	Group Pension	Total (C)	
Premiums earned - net																	
(a) First year premium		3,080,654	12,601	3,093,255	7,313,653	-	37,845	-	-	23,245	7,374,743	4,888,840	72,807	-	-	4,961,647	15,429,645
(b) Renewal premium		11,014,843	496,338	11,511,181	4,536,274	-	608,857	-	-	143,370	5,288,501	19,403,704	1,452,917	-	-	20,856,621	37,656,303
(c) Single premium		622	-	622	10,909,650	2,630,656	1,754,552	2,412,717	6,160,849	100,405	23,968,829	366,959	63,960	2,318,525	205,975	2,955,419	26,924,870
Premium	L-4	14,096,119	508,939	14,605,058	22,759,577	2,630,656	2,401,254	2,412,717	6,160,849	267,020	36,632,073	24,659,503	1,589,684	2,318,525	205,975	28,773,687	80,010,818
(d) Reinsurance ceded		(28,808)	-	(28,808)	(1,399,151)	-	-	-	-	8,436	(1,390,715)	(48,258)	-	-	-	(48,258)	(1,467,781)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		14,067,311	508,939	14,576,250	21,360,426	2,630,656	2,401,254	2,412,717	6,160,849	275,456	35,241,358	24,611,245	1,589,684	2,318,525	205,975	28,725,429	78,543,037
Income from investments																	
(a) Interest, dividends & rent - gross		4,535,574	434,763	4,970,337	3,370,642	518,326	701,888	629,647	1,482,173	14,806	6,717,482	3,527,548	631,529	733,289	128,120	5,020,486	16,708,305
(b) Profit on sale / redemption of investments		1,883,274	575,234	2,458,508	439,791	2,296	27,815	33,535	379,422	148	883,007	6,229,013	1,640,159	243,019	58,463	8,170,654	13,112,169
(c) (Loss on sale / redemption of investments)		(182,385)	(18,513)	(200,898)	(105,471)	-	(902)	(9,353)	40	-	(115,686)	(1,417,962)	(285,510)	(213,752)	(39,993)	(1,957,217)	(2,273,801)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	(270,731)	-	-	-	(72,288)	-	(343,019)	10,211,151	960,517	476,841	84,546	11,733,055	11,390,036
(e) Amortisation of (premium) / discount on investments		(103,324)	(10,192)	(113,516)	(28,560)	28,580	(2,524)	56,387	11,402	333	65,618	9,521	6,580	17,621	2,983	36,705	(11,193)
Sub Total		6,133,139	981,292	7,114,431	3,405,671	549,202	726,277	710,216	1,800,749	15,287	7,207,402	18,559,271	2,953,275	1,257,018	234,119	23,003,683	37,325,516
Other income																	
(a) Contribution from the Shareholders' Account		-	-	-	53,192	12,117	-	22,942	-	-	88,251	-	-	-	-	-	88,251
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	-	98,842	-	-	-	98,842	98,842
(c) Others		374,719	5,971	380,690	39,285	(1)	745	(2)	2,473	461	42,960	7,453	456	(1)	-	7,908	431,558
TOTAL (A)		20,575,169	1,496,202	22,071,371	24,858,574	3,191,974	3,128,276	3,145,873	7,964,071	291,204	42,579,971	43,276,811	4,543,415	3,575,542	440,094	51,835,862	116,487,204
Commission																	
First year commission		625,637	631	626,268	1,211,743	-	2,936	-	-	(1,904)	1,212,775	730,611	2,975	-	-	733,586	2,572,629
Renewal commission		334,128	6,852	340,980	96,023	-	11,809	-	-	4,188	112,020	141,811	9,956	-	-	151,767	604,767
Single commission		11	-	11	294,872	443	-	-	3	40,501	339,724	2,272	87	7	-	2,366	342,101
Sub Total	L-5	959,776	7,483	967,259	1,602,638	443	14,745	3	40,501	6,189	1,664,519	874,694	13,018	7	-	887,719	3,519,497
Operating expenses related to insurance business	L-6	1,728,600	11,286	1,739,886	6,262,196	2,332	12,731	1,813	301,451	16,804	6,597,327	2,226,097	34,030	2,208	181	2,262,516	10,599,729
Provisions for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		126,768	-	126,768	(9,065)	(2,065)	-	-	-	39,728	28,598	291,991	-	16,511	-	308,502	463,868
Provisions (other than taxation)																	
(a) For diminution in the value of investments (net)		442,336	45,709	488,045	-	-	-	-	-	-	-	-	-	-	-	-	488,045
(b) Others - Provision for standard and non standard assets		1,795	66	1,861	1,519	-	80	-	867	23	2,489	3,127	225	-	-	3,352	7,702
Goods and Services Tax/Service Tax on linked charges		-	-	-	-	-	-	-	-	-	-	798,512	65,786	22,144	4,042	890,484	890,484
TOTAL (B)		3,259,275	64,544	3,323,819	7,857,288	710	27,556	1,816	342,819	62,744	8,292,933	4,194,421	113,059	40,870	4,223	4,352,573	15,969,325
Benefits paid (net)	L-7	10,869,534	380,558	11,250,092	6,209,541	2,499,248	340,175	5,546,851	848,373	6,918	15,451,106	20,244,837	6,136,483	2,312,067	268,345	28,961,732	55,662,930
Interim bonuses paid		132,337	7,374	139,711	-	-	-	-	-	-	-	-	-	-	-	-	139,711
Terminal bonuses paid		2,226,869	63,810	2,290,679	-	-	-	-	-	-	-	-	-	-	-	-	2,290,679
Change in valuation of liability against life policies in force																	
(a) Gross**		3,413,367	734,003	4,147,370	14,899,390	692,016	2,608,618	(2,362,932)	6,828,889	(1,805)	22,664,176	(114,559)	11,712	11,411	7,595	(83,841)	26,727,705
(b) Amount ceded in reinsurance		(119,052)	-	(119,052)	(4,107,645)	-	-	-	-	(9,782)	(4,117,427)	(77)	-	-	-	(77)	(4,236,556)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve		-	-	-	-	-	-	-	-	-	-	16,463,580	(1,696,479)	1,142,549	146,740	16,056,390	16,056,390
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	1,744,344	(327,002)	-	-	1,417,342	1,417,342
TOTAL (C)		16,523,055	1,185,745	17,708,800	17,001,286	3,191,264	2,948,793	3,183,919	7,677,262	(4,669)	33,997,855	38,338,125	4,124,714	3,466,027	422,680	46,351,546	98,058,201
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		792,839	245,913	1,038,752	-	-	151,927	(39,862)	(56,010)	233,129	289,183	744,265	305,642	68,645	13,191	1,131,743	2,459,678
APPROPRIATIONS																	
Transfer to Shareholders' Account		262,151	7,910	270,061	-	-	151,927	(39,862)	(56,010)	233,129	289,183	744,265	305,642	68,645	13,191	1,131,743	1,690,987
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations (Participating - Life & Pension)		530,688	238,003	768,691	-	-	-	-	-	-	-	-	-	-	-	-	768,691
TOTAL (D)		792,839	245,913	1,038,752	-	-	151,927	(39,862)	(56,010)	233,129	289,183	744,265	305,642	68,645	13,191	1,131,743	2,459,678
The total surplus as mentioned below :																	
(a) Interim bonuses paid		132,337	7,374	139,711	-	-	-	-	-	-	-	-	-	-	-	-	139,711
(b) Terminal bonuses paid		2,226,869	63,810	2,290,679	-	-	-	-	-	-	-	-	-	-	-	-	2,290,679
(c) Allocation of bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue Account		792,839	245,913	1,038,752	-	-	151,927	(39,862)	(56,010)	233,129	289,183	744,265	305,642	68,645	13,191	1,131,743	2,459,678
(e) Total surplus :[(a)+(b)+(c)+(d)]		3,152,045	317,097	3,469,142	-	-	151,927	(39,862)	(56,010)	233,129	289,183	744,265	305,642	68,645	13,191	1,131,743	4,890,068

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000

REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

(₹ '000)																	
Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds				Total Policyholder Fund (A + B + C)		
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life		Group Pension	Total (C)
Premiums earned - net																	
(a) First year premium		5,708,490	29,781	5,738,271	25,363,683	-	80,724	-	-	63,521	25,507,928	11,846,165	130,291	-	-	11,976,456	43,222,655
(b) Renewal premium		30,780,597	1,341,221	32,121,818	10,549,818	-	1,531,503	-	-	449,298	12,530,619	50,288,489	4,481,810	-	-	54,770,299	99,422,736
(c) Single premium		1,326	-	1,326	30,795,715	7,416,465	2,455,392	11,839,177	18,388,905	323,379	71,219,033	1,191,547	183,273	5,092,879	587,270	7,054,969	78,275,328
Premium	L-4	36,490,413	1,371,002	37,861,415	66,709,216	7,416,465	4,067,619	11,839,177	18,388,905	836,198	109,257,580	63,326,201	4,795,374	5,092,879	587,270	73,801,724	220,920,719
(d) Reinsurance ceded		(64,349)	-	(64,349)	(2,999,483)	-	-	-	-	(119,572)	(3,119,055)	(145,897)	-	-	-	(145,897)	(3,329,301)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		36,426,064	1,371,002	37,797,066	63,709,733	7,416,465	4,067,619	11,839,177	18,388,905	716,626	106,138,525	63,180,304	4,795,374	5,092,879	587,270	73,655,827	217,591,418
Income from investments																	
(a) Interest, dividends & rent - gross		13,795,867	1,303,143	15,099,010	8,504,193	1,512,715	2,054,357	1,837,813	4,151,274	42,774	18,103,126	12,087,689	2,162,200	2,214,852	407,072	16,871,813	50,073,949
(b) Profit on sale / redemption of investments		6,151,985	1,058,866	7,210,851	1,413,289	22,556	66,899	62,508	548,449	3,134	2,116,835	19,247,879	4,777,707	1,467,989	290,712	25,784,287	35,111,973
(c) (Loss on sale / redemption of investments)		(514,191)	(18,517)	(532,708)	(227,102)	(200)	(971)	(9,353)	(5,260)	(35)	(242,921)	(5,985,028)	(1,165,041)	(571,706)	(102,145)	(7,823,920)	(8,599,549)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	(270,731)	-	-	-	(72,288)	-	(343,019)	(6,332,968)	(1,072,099)	347,495	46,160	(7,011,412)	(7,354,431)
(e) Amortisation of (premium) / discount on investments		(342,323)	(25,262)	(367,585)	(79,698)	88,438	(13,702)	166,046	40,022	1,099	202,205	34,385	21,484	57,227	10,855	123,951	(41,429)
Sub Total		19,091,338	2,318,230	21,409,568	9,339,951	1,623,509	2,106,583	2,057,014	4,662,197	46,972	19,836,226	19,051,957	4,724,251	3,515,857	652,654	27,944,719	69,190,513
Other income																	
(a) Contribution from the Shareholders' Account		-	-	-	237,784	38,825	-	22,942	-	-	299,551	-	-	-	-	-	299,551
(b) Income on Unclaimed amount of Policyholders		834,488	14,936	849,424	175,150	-	2,303	-	7,048	1,677	186,178	288,466	-	-	-	288,466	288,466
(c) Others		-	-	-	-	-	-	-	-	-	-	21,059	1,287	-	-	22,346	1,057,948
TOTAL (A)		56,351,890	3,704,168	60,056,058	73,462,618	9,078,799	6,176,505	13,919,133	23,058,150	765,275	126,460,480	82,541,786	9,520,912	8,608,736	1,239,924	101,911,358	288,427,896
Commission																	
First year commission		1,250,926	1,425	1,252,351	4,805,252	-	5,542	-	-	(10,411)	4,800,383	1,777,895	5,796	-	-	1,783,691	7,836,425
Renewal commission		966,899	18,017	984,916	185,471	-	29,706	-	-	11,972	2,271,149	332,423	30,677	-	-	363,100	1,575,165
Single commission		20	-	20	857,783	1,108	-	38	108,371	9,369	976,669	8,766	142	11	-	8,919	985,608
Sub Total	L-5	2,217,845	19,442	2,237,287	5,848,506	1,108	35,248	38	108,371	10,930	6,004,201	2,119,084	36,615	11	-	2,155,710	10,397,198
Operating expenses related to insurance business	L-6	5,121,633	38,328	5,159,961	18,221,116	8,021	50,634	12,791	777,105	108,601	19,178,268	5,918,799	109,105	5,506	634	6,034,044	30,372,273
Provisions for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		179,694	-	179,694	(40,522)	(6,616)	-	-	-	-	31,586	53,923	-	3,361	-	57,284	268,564
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		1,342,358	211,677	1,554,035	-	-	-	-	-	-	-	-	-	-	-	-	1,554,035
(b) Others - Provision for standard and non standard assets		2,695	101	2,796	2,388	-	119	-	1,358	36	3,901	248,329	59,204	40,500	7,000	355,033	361,730
Goods and Services Tax/Service Tax on linked charges		-	-	-	-	-	-	-	-	-	-	2,325,881	199,720	64,314	12,399	2,602,314	2,602,314
TOTAL (B)		8,864,225	269,548	9,133,773	24,031,488	2,513	86,001	12,829	886,834	198,291	25,217,956	10,666,016	404,644	113,692	20,033	11,204,385	45,556,114
Benefits paid (net)	L-7	27,937,981	979,892	28,917,873	14,995,569	4,555,979	1,514,126	7,391,626	2,342,811	103,533	30,903,644	49,790,446	14,732,687	5,071,582	1,476,605	71,071,320	130,892,837
Interim bonuses paid		362,305	20,775	383,080	-	-	-	-	-	-	-	-	-	-	-	-	383,080
Terminal bonuses paid		5,518,015	151,723	5,669,738	-	-	-	-	-	-	-	-	-	-	-	-	5,669,738
Change in valuation of liability against life policies in force																	
(a) Gross**		12,658,249	1,782,232	14,440,481	42,971,564	4,520,307	3,844,760	6,514,678	19,421,473	44,530	77,317,312	106,242	46,655	17,841	(4,051)	166,687	91,924,480
(b) Amount ceded in reinsurance		(117,961)	-	(117,961)	(8,536,003)	-	-	-	-	(43,040)	(8,579,043)	2,035	(4)	-	-	2,031	(8,694,973)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve		-	-	-	-	-	-	-	-	-	-	11,720,702	(6,285,610)	3,163,656	(291,282)	8,307,466	8,307,466
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	6,374,280	(338,942)	-	-	6,035,338	6,035,338
TOTAL (C)		46,358,589	2,934,622	49,293,211	49,431,130	9,076,286	5,358,886	13,906,304	21,764,284	105,023	99,641,913	67,993,705	8,154,786	8,253,079	1,181,272	85,582,842	234,517,966
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		1,129,076	499,998	1,629,074	-	-	731,618	-	407,032	461,961	1,600,611	3,882,065	961,482	241,965	38,619	5,124,131	8,353,816
APPROPRIATIONS																	
Transfer to Shareholders' Account		653,386	19,167	672,553	-	-	731,618	-	407,032	461,961	1,600,611	3,882,065	961,482	241,965	38,619	5,124,131	7,397,295
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations (Participating - Life & Pension)		475,690	480,831	956,521	-	-	-	-	-	-	-	-	-	-	-	-	956,521
TOTAL (D)		1,129,076	499,998	1,629,074	-	-	731,618	-	407,032	461,961	1,600,611	3,882,065	961,482	241,965	38,619	5,124,131	8,353,816
The total surplus as mentioned below :																	
(a) Interim bonuses paid		362,305	20,775	383,080	-	-	-	-	-	-	-	-	-	-	-	-	383,080
(b) Terminal bonuses paid		5,518,015	151,723	5,669,738	-	-	-	-	-	-	-	-	-	-	-	-	5,669,738
(c) Allocation of bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		1,129,076	499,998	1,629,074	-	-	731,618	-	407,032	461,961	1,600,611	3,882,065	961,482	241,965	38,619	5,124,131	8,353,816
(e) Total Surplus - [(a)+(b)+(c)+(d)]		7,009,396	672,496	7,681,892	-	-	731,618	-	407,032	461,961	1,600,611	3,882,065	961,482	241,965	38,619	5,124,131	14,406,634

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Participating Funds			Non Participating Funds							Unit Linked Funds					Total Policyholder Fund (A + B + C)	
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Group Pension Variable	Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life	Group Pension	Total (C)		
Premiums earned - net																		
(a) First year premium		1,766,766	23,472	1,790,238	3,300,787	-	88,172	-	-	102,731	3,491,690	7,167,318	74,106	-	-	-	7,241,424	12,523,352
(b) Renewal premium		10,804,916	549,561	11,354,477	2,993,560	-	619,271	-	-	150,064	3,762,895	16,079,202	1,893,254	-	-	-	17,972,456	33,089,828
(c) Single premium		-	1,545	1,545	8,710,130	2,202,126	850,072	3,091,861	6,393,340	114,588	21,362,117	801,077	146,953	1,515,129	173,429	-	2,636,588	24,000,250
Premium	L-4	12,573,227	573,033	13,146,260	15,004,477	2,202,126	1,557,515	3,091,861	6,393,340	367,383	28,616,702	24,047,597	2,114,313	1,515,129	173,429	-	27,850,468	69,613,430
(d) Reinsurance ceded		(9,766)	-	(9,766)	(522,340)	-	-	-	-	(57,091)	(579,431)	(47,417)	-	-	-	-	(47,417)	(636,614)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		12,563,461	573,033	13,136,494	14,482,137	2,202,126	1,557,515	3,091,861	6,393,340	310,292	28,037,271	24,000,180	2,114,313	1,515,129	173,429	-	27,803,051	68,976,816
Income from investments																		
(a) Interest, dividends & rent - gross		4,485,529	393,980	4,879,509	1,912,686	424,852	596,099	405,809	915,476	12,864	4,267,786	3,498,058	734,354	715,267	143,711	-	5,091,390	14,238,685
(b) Profit on sale / redemption of investments		743,386	26,866	770,252	119,652	48	63,817	5,465	17,438	277	206,697	4,852,572	1,381,405	200,609	40,177	-	6,474,763	7,451,712
(c) (Loss on sale / redemption of investments)		(45,997)	(3,438)	(49,435)	(40,799)	(480)	(28,617)	(3,036)	(3,295)	-	(76,227)	(1,573,919)	(391,246)	(186,122)	(38,804)	-	(2,190,091)	(2,315,753)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	-	-	-	-	-	-	-	3,919,063	(603,296)	1,014,615	179,939	-	4,510,321	4,510,321
(e) Amortisation of (premium) / discount on investments		(130,019)	(6,457)	(136,476)	27,788	10,903	(8,243)	6,069	14,739	594	51,850	23,636	5,777	15,511	3,272	-	48,196	(36,430)
Sub Total		5,052,899	410,951	5,463,850	2,019,327	435,323	623,056	414,307	944,358	13,735	4,450,106	10,719,410	1,126,994	1,759,880	328,295	-	13,934,579	23,848,535
Other income																		
(a) Contribution from the Shareholders' Account		-	-	-	-	(37,008)	-	(30,798)	-	-	(67,806)	-	-	-	-	-	-	(67,806)
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	-	155,351	-	-	-	-	155,351	155,351
(c) Others		89,273	3,544	92,817	15,501	1	600	2	2,348	797	19,249	9,644	347	1	-	-	9,992	122,058
TOTAL (A)		17,705,633	987,528	18,693,161	16,516,965	2,600,442	2,181,171	3,475,372	7,340,046	324,824	32,438,820	34,884,585	3,241,654	3,275,010	501,724	-	41,902,973	93,034,954
Commission																		
First year commission		440,902	1,174	442,076	336,770	-	6,111	-	-	8,652	351,533	982,513	2,256	(3)	-	-	984,766	1,778,375
Renewal commission		381,739	7,465	389,204	37,564	-	11,869	-	-	4,758	54,191	97,609	14,304	(1)	-	-	111,912	555,307
Single commission		-	-	-	233,706	361	-	-	45,408	2,213	281,688	7,468	43	9	-	-	7,520	289,208
Sub Total	L-5	822,641	8,639	831,280	608,040	361	17,980	-	45,408	15,623	687,412	1,087,590	16,603	5	-	-	1,104,198	2,622,890
Operating expenses related to insurance business	L-6	2,435,260	17,485	2,452,745	3,094,813	3,850	25,897	4,933	194,786	184,338	3,508,617	3,256,647	26,771	2,421	304	-	3,286,143	9,247,505
Provisions for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		36,238	-	36,238	239,576	3,672	-	-	-	17,522	260,770	(131,713)	-	7,217	-	-	(124,496)	172,512
Provisions (other than taxation)																		
(a) For diminution in the value of investments (net)		(7,831)	4,375	(3,456)	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,456)
(b) Others - Provision for standard and non standard assets		836	-	836	-	-	-	-	-	-	(1)	4	-	-	-	-	4	839
Goods and Services Tax/Service Tax on linked charges		-	-	-	-	-	-	-	-	-	-	746,568	72,664	19,876	4,107	-	843,215	843,215
TOTAL (B)		3,287,144	30,499	3,317,643	3,942,429	7,883	43,877	4,933	240,193	217,483	4,456,798	4,959,095	116,038	29,519	4,411	-	5,109,064	12,883,505
Benefits paid (net)	L-7	6,106,759	334,803	6,441,562	3,153,053	311,205	75,927	1,127,320	461,397	2,936	5,131,838	11,541,127	4,066,658	1,119,635	197,029	-	16,924,449	28,497,849
Interim bonuses paid		95,079	6,716	101,795	-	-	-	-	-	-	-	-	-	-	-	-	-	101,795
Terminal bonuses paid		1,280,241	59,955	1,340,196	-	-	-	-	-	-	-	-	-	-	-	-	-	1,340,196
Change in valuation of liability against life policies in force																		
(a) Gross**		6,611,901	431,618	7,043,519	9,615,067	2,259,806	1,994,435	2,343,119	6,657,538	26,777	22,896,742	6,121	32,254	14,970	4,878	-	58,223	29,998,484
(b) Amount ceded in reinsurance		1,046	-	1,046	(1,599,440)	-	-	-	-	(25,199)	(1,624,639)	(1,177)	-	-	-	-	(1,177)	(1,624,770)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve		-	-	-	-	-	-	-	-	-	-	18,387,856	(1,274,945)	2,047,123	280,577	-	19,440,611	19,440,611
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	233,261	(52,532)	-	-	-	180,729	180,729
TOTAL (C)		14,095,026	833,092	14,928,118	11,168,680	2,571,011	2,070,362	3,470,439	7,118,935	4,514	26,403,941	30,167,188	2,771,435	3,181,728	482,484	-	36,602,835	77,934,894
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		323,463	123,937	447,400	1,405,856	21,548	66,932	-	(19,082)	102,827	1,578,081	(241,699)	354,181	63,763	14,829	-	191,074	2,216,555
APPROPRIATIONS																		
Transfer to Shareholders' Account		-	-	-	1,405,856	21,548	66,932	-	(19,082)	102,827	1,578,081	(241,699)	354,181	63,763	14,829	-	191,074	1,769,155
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		323,463	123,937	447,400	-	-	-	-	-	-	-	-	-	-	-	-	-	447,400
TOTAL (D)		323,463	123,937	447,400	1,405,856	21,548	66,932	-	(19,082)	102,827	1,578,081	(241,699)	354,181	63,763	14,829	-	191,074	2,216,555
The total surplus as mentioned below :																		
(a) Interim bonuses paid		95,079	6,716	101,795	-	-	-	-	-	-	-	-	-	-	-	-	-	101,795
(b) Terminal bonuses paid		1,280,241	59,955	1,340,196	-	-	-	-	-	-	-	-	-	-	-	-	-	1,340,196
(c) Allocation of bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue Account		323,463	123,937	447,400	1,405,856	21,548	66,932	-	(19,082)	102,827	1,578,081	(241,699)	354,181	63,763	14,829	-	191,074	2,216,555
(e) Total surplus : [(a)+(b)+(c)+(d)]		1,698,783	190,608	1,889,391	1,405,856	21,548	66,932	-	(19,082)	102,827	1,578,081	(241,699)	354,181	63,763	14,829	-	191,074	3,658,546

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000

REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2018

(₹ '000)

Policyholders' Account (Technical Account)																	
Particulars	Schedule	Participating Funds			Non Participating Funds						Unit Linked Funds				Total Policyholder Fund (A + B + C)		
		Individual & Group Life	Individual & Group Pension	Total (A)	Individual & Group Life	Life Group Variable	Individual & Group Pension	Pension Group Variable	Annuity	Individual & Group Health	Total (B)	Individual Life	Individual Pension	Group Life		Group Pension	Total (C)
Premiums earned - net																	
(a) First year premium		6,219,236	91,338	6,310,574	6,530,036	-	275,473	-	-	315,202	7,120,711	19,035,780	244,940	-	-	19,280,720	32,712,005
(b) Renewal premium		30,146,133	1,327,712	31,473,845	8,535,878	-	1,624,822	-	-	386,383	10,547,083	41,599,614	5,578,195	-	-	47,177,809	89,198,737
(c) Single premium		1,796	-	1,796	27,082,541	7,311,516	3,265,907	6,008,845	16,749,564	303,443	60,721,816	2,094,621	295,026	2,978,781	592,812	5,961,240	66,684,852
Premium	L-4	36,367,165	1,419,050	37,786,215	42,148,455	7,311,516	5,166,202	6,008,845	16,749,564	1,005,028	78,389,610	62,730,015	6,118,161	2,978,781	592,812	72,419,769	188,595,594
(d) Reinsurance ceded		(29,338)	-	(29,338)	(1,529,803)	-	-	-	-	(162,750)	(1,686,553)	(114,584)	-	-	-	(114,584)	(1,830,475)
(e) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		36,337,827	1,419,050	37,756,877	40,624,652	7,311,516	5,166,202	6,008,845	16,749,564	842,278	76,703,057	62,615,431	6,118,161	2,978,781	592,812	72,305,185	186,765,119
Income from investments																	
(a) Interest, dividends & rent - gross		13,180,408	1,172,708	14,353,116	5,108,867	1,126,288	1,638,955	1,180,141	2,080,481	32,971	11,167,703	11,473,965	2,364,400	2,106,085	434,756	16,379,206	41,900,025
(b) Profit on sale / redemption of investments		935,014	29,398	964,412	386,451	12,549	75,500	9,171	79,898	1,099	564,668	17,324,254	4,667,443	754,922	235,378	22,981,997	24,511,077
(c) (Loss on sale / redemption of investments)		(107,394)	(3,753)	(111,147)	(94,057)	(480)	(28,619)	(3,870)	(15,851)	(1)	(142,878)	(3,759,474)	(890,922)	(734,229)	(154,890)	(5,539,515)	(5,793,540)
(d) Transfer / gain on revaluation / change in fair value*		-	-	-	-	-	-	-	-	-	-	(6,866,026)	(895,339)	198,799	(43,856)	(7,606,422)	(7,606,422)
(e) Amortisation of (premium) / discount on investments		(445,664)	(25,559)	(471,223)	41,349	10,246	(31,656)	(6,390)	37,168	1,246	51,963	72,430	11,369	35,958	6,754	126,511	(292,749)
Sub Total		13,562,364	1,172,794	14,735,158	5,442,610	1,148,603	1,654,180	1,179,052	2,181,696	35,315	11,641,456	18,245,149	5,256,951	2,361,535	478,142	26,341,777	52,718,391
Other income																	
(a) Contribution from the Shareholders' Account		-	-	-	-	-	-	108,392	-	-	108,392	-	-	-	-	-	108,392
(b) Income on Unclaimed amount of Policyholders		-	-	-	-	-	-	-	-	-	-	391,037	-	-	-	391,037	391,037
(c) Others		341,904	8,974	350,878	40,257	1	2,460	2	7,890	2,577	53,177	226,608	1,352	1	227,962	227,962	
TOTAL (A)		50,242,095	2,600,818	52,842,913	46,107,519	8,460,120	6,822,842	7,296,291	18,939,140	880,170	88,506,082	81,478,225	11,376,464	5,340,317	1,070,954	99,265,961	240,614,956
Commission																	
First year commission		1,528,260	3,787	1,532,047	638,316	-	19,562	-	-	21,009	678,887	2,848,607	10,693	-	-	2,859,300	5,070,234
Renewal commission		924,686	18,134	942,820	84,259	-	30,918	-	-	14,647	129,824	226,092	40,443	-	-	266,535	1,339,179
Single commission		-	-	-	674,408	1,611	-	-	-	134,671	812,901	18,817	237	9	-	19,063	831,964
Sub Total	L-5	2,452,946	21,921	2,474,867	1,396,983	1,611	50,480	-	134,671	37,867	1,621,612	3,095,516	51,373	9	-	3,144,898	7,241,377
Operating expenses related to insurance business	L-6	8,147,931	63,660	8,211,591	8,189,011	10,935	86,256	8,976	525,087	490,753	9,311,018	8,345,126	79,244	4,451	885	8,429,706	25,952,315
Provisions for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(114,170)	-	(114,170)	784,137	3,672	-	-	-	27,090	814,899	(349,376)	-	19,566	-	(329,810)	370,919
Provisions (other than taxation)																	
(a) For diminution in the value of investments (net)		709,939	21,686	731,625	-	-	-	-	-	-	-	-	-	-	-	-	731,625
(b) Others - Provision for standard and non standard assets		1,647	(19)	1,628	(94)	-	(19)	-	(30)	(7)	(150)	(612)	(107)	-	(719)	759	
Goods and Services Tax/Service Tax on linked charges		-	-	-	-	-	-	-	-	-	-	2,173,579	221,338	58,108	12,481	2,465,506	2,465,506
TOTAL (B)		11,198,293	107,248	11,305,541	10,370,037	16,218	136,717	8,976	659,728	555,703	11,747,379	13,262,233	351,848	82,134	13,366	13,709,581	36,762,501
Benefits paid (net)	L-7	13,724,946	824,936	14,549,882	10,170,012	2,215,650	626,431	3,050,859	1,171,919	64,926	17,299,797	40,134,012	13,269,144	3,636,167	1,040,533	58,079,856	89,929,535
Interim bonuses paid		215,770	15,459	231,229	-	-	-	-	-	-	-	-	-	-	-	-	231,229
Terminal bonuses paid		2,689,609	139,359	2,828,968	-	-	-	-	-	-	-	-	-	-	-	-	2,828,968
Change in valuation of liability against life policies in force																	
(a) Gross**		22,591,844	1,096,698	23,688,542	27,240,538	6,206,704	5,876,525	4,236,456	16,823,714	160,517	60,544,454	127,739	79,549	23,503	(8,878)	221,913	84,454,909
(b) Amount ceded in reinsurance		(2,597)	-	(2,597)	(6,274,483)	-	-	-	-	(59,945)	(6,334,428)	(1,771)	-	-	-	(1,771)	(6,336,199)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unit Reserve		-	-	-	-	-	-	-	-	-	-	24,270,229	(3,604,176)	1,388,237	(17,532)	22,036,758	22,036,758
(e) Funds for discontinued policies		-	-	-	-	-	-	-	-	-	-	3,011,860	147,049	-	-	3,158,909	3,158,909
TOTAL (C)		39,219,572	2,076,452	41,296,024	31,136,067	8,422,354	6,502,956	7,287,315	17,995,633	165,498	71,509,823	67,542,069	9,891,566	5,047,907	1,014,123	83,495,665	196,301,512
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		(175,770)	417,118	241,348	4,601,415	21,548	183,169	-	283,779	158,969	5,248,880	673,923	1,133,050	210,276	43,465	2,060,715	7,550,943
APPROPRIATIONS																	
Transfer to Shareholders' Account		-	-	-	4,601,415	21,548	183,169	-	283,779	158,969	5,248,880	673,923	1,133,050	210,276	43,465	2,060,715	7,309,595
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations (Participating - Life & Pension)		(175,770)	417,118	241,348	-	-	-	-	-	-	-	-	-	-	-	-	241,348
TOTAL (D)		(175,770)	417,118	241,348	4,601,415	21,548	183,169	-	283,779	158,969	5,248,880	673,923	1,133,050	210,276	43,465	2,060,715	7,550,943
The total surplus as mentioned below :																	
(a) Interim bonuses paid		215,770	15,459	231,229	-	-	-	-	-	-	-	-	-	-	-	-	231,229
(b) Terminal bonuses paid		2,689,609	139,359	2,828,968	-	-	-	-	-	-	-	-	-	-	-	-	2,828,968
(c) Allocation of bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		(175,770)	417,118	241,348	4,601,415	21,548	183,169	-	283,779	158,969	5,248,880	673,923	1,133,050	210,276	43,465	2,060,715	7,550,943
(e) Total Surplus : [(a)+(b)+(c)+(d)]		2,729,609	571,936	3,301,545	4,601,415	21,548	183,169	-	283,779	158,969	5,248,880	673,923	1,133,050	210,276	43,465	2,060,715	10,611,140

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

Shareholders' Account (Non-technical Account)

(₹ '000)

Particulars	Schedule	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
Amounts transferred from the Policyholders' Account (Technical account)		16,90,987	73,97,295	17,69,155	73,09,595
Income from investments					
(a) Interest, dividends & rent – gross		9,68,299	27,43,952	7,85,118	21,92,476
(b) Profit on sale/redemption of investments		2,20,800	8,96,960	78,302	2,50,388
(c) (Loss on sale/ redemption of investments)		(22,141)	(38,847)	(2,077)	(6,586)
(d) Amortisation of (premium) / discount on investments		(36,690)	(84,143)	(26,560)	(80,336)
Other income		-	-	-	93,169
TOTAL (A)		28,21,255	1,09,15,217	26,03,938	97,58,706
Expenses other than those directly related to the insurance business	L-6A	66,443	1,54,893	20,195	97,999
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		30,403	1,88,124	86,836	1,06,232
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Provision for standard and non standard assets		-	-	-	-
Contribution to the Policyholders' Account		88,251	2,99,551	(67,806)	1,08,392
TOTAL (B)		1,85,097	6,42,568	39,225	3,12,623
Profit before tax		26,36,158	1,02,72,649	25,64,713	94,46,083
Provision for taxation		1,33,736	4,37,184	1,08,485	3,18,240
Profit after tax		25,02,422	98,35,465	24,56,228	91,27,843
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		4,00,73,306	3,27,40,263	3,06,08,141	2,39,36,526
(b) Interim dividends paid during the period/year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit carried forward to the Balance Sheet		4,25,75,728	4,25,75,728	3,30,64,369	3,30,64,369
Earnings Per Share - Basic (₹)		1.24	4.87	1.22	4.53
Earnings Per Share - Diluted (₹)		1.24	4.87	1.22	4.52
Nominal value per equity share (₹)		10.00	10.00	10.00	10.00

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

BALANCE SHEET AS AT DECEMBER 31, 2019

(₹ '000)

Particulars	Schedule	As at December 31, 2019	As at December 31, 2018
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,01,86,068	2,01,72,567
Share application money received pending allotment of shares		11,211	2,755
Reserves and surplus	L-10	4,65,00,788	3,67,20,722
Credit / (Debit) fair value change account		(1,06,585)	17,627
Sub-Total		6,65,91,482	5,69,13,671
BORROWINGS			
	L-11	-	-
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		96,72,946	84,22,357
Policy liabilities		61,95,76,638	50,13,08,832
Insurance reserves		-	-
Provision for linked liabilities		52,98,09,262	49,52,92,156
Add: Fair value change		8,37,10,731	7,27,26,509
Provision for linked liabilities		61,35,19,993	56,80,18,665
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		3,44,83,182	2,89,37,588
ii) Others		1,13,775	93,345
Total provision for linked & discontinued Policyholders' liabilities		64,81,16,950	59,70,49,598
Sub-Total		1,27,73,66,534	1,10,67,80,787
Funds for Future Appropriations		1,19,86,597	98,33,310
TOTAL		1,35,59,44,613	1,17,35,27,768
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	6,04,40,533	4,80,19,374
- Policyholders'	L-13	65,59,48,451	53,19,39,763
Assets held to cover linked liabilities	L-14	64,81,16,950	59,70,49,598
LOANS	L-15	25,76,133	4,76,131
FIXED ASSETS	L-16	33,50,048	33,51,135
CURRENT ASSETS			
Cash and bank balances	L-17	36,64,657	51,97,305
Advances and other assets	L-18	2,84,20,144	2,73,96,142
Sub-Total (A)		3,20,84,801	3,25,93,447
CURRENT LIABILITIES			
PROVISIONS	L-19	4,59,40,065	3,93,88,691
	L-20	6,32,238	5,12,989
Sub-Total (B)		4,65,72,303	3,99,01,680
NET CURRENT ASSETS (C) = (A – B)		(1,44,87,502)	(73,08,233)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
TOTAL		1,35,59,44,613	1,17,35,27,768

CONTINGENT LIABILITIES

(₹ '000)

Particulars	As at December 31, 2019	As at December 31, 2018
1) Partly paid-up investments	2,05,73,536	1,39,73,536
2) Claims, other than against policies, not acknowledged as debts by the Company	1,423	2,740
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	3,470	3,446
5) Statutory demands/ liabilities in dispute, not provided for	9,66,503	9,66,503
6) Reinsurance obligations to the extent not provided for in accounts	-	-
7) Others:		
Claims, under policies, not acknowledged as debts (net of reinsurance)	3,83,808	-
TOTAL	2,19,28,740	1,49,46,225

FORM L-4-PREMIUM SCHEDULE

(₹ '000)

Particulars		For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
1	First year premiums	1,54,29,645	4,32,22,655	1,25,23,352	3,27,12,005
2	Renewal premiums	3,76,56,303	9,94,22,736	3,30,89,828	8,91,98,737
3	Single premiums	2,69,24,870	7,82,75,328	2,40,00,250	6,66,84,852
Total Premiums		8,00,10,818	22,09,20,719	6,96,13,430	18,85,95,594
Premium income from business written:					
	In India	8,00,10,818	22,09,20,719	6,96,13,430	18,85,95,594
	Outside India	-	-	-	-
Total Premiums		8,00,10,818	22,09,20,719	6,96,13,430	18,85,95,594

FORM L-5 - COMMISSION SCHEDULE

(₹ '000)				
Particulars	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
Commission paid				
Direct - First year premiums	25,72,629	78,36,425	17,78,375	50,70,234
- Renewal premiums	6,04,767	15,75,165	5,55,307	13,39,179
- Single premiums	3,42,101	9,85,608	2,89,208	8,31,964
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	35,19,497	1,03,97,198	26,22,890	72,41,377
Break up of the commission expenses (gross) incurred to procure business :				
Agents	5,53,641	18,78,001	3,89,574	10,96,513
Brokers	2,39,815	9,63,601	1,55,131	4,14,290
Corporate agency	27,13,801	75,03,323	20,74,414	57,21,247
Referral	-	-	-	-
Others - Insurance Marketing Firm	2,118	7,253	489	2,118
- Micro Finance	2,003	3,741	390	3,472
- Web Aggregators	8,119	41,279	2,892	3,737
Total	35,19,497	1,03,97,198	26,22,890	72,41,377

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ '000)

	Particulars	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
1	Employees' remuneration & welfare benefits	41,54,003	1,24,02,828	33,95,027	1,03,05,795
2	Travel, conveyance and vehicle running expenses	55,697	2,39,136	79,972	2,10,791
3	Training expenses	2,74,248	9,20,075	1,95,362	6,19,461
4	Rents, rates & taxes	66,250	4,88,588	2,03,370	5,94,303
5	Repairs	6,314	28,546	14,410	52,649
6	Printing & stationery	25,424	84,579	20,418	74,758
7	Communication expenses	64,044	1,83,754	66,813	2,06,181
8	Legal & professional charges	5,59,124	15,56,091	5,11,481	13,85,171
9	Medical fees	52,468	1,48,235	53,666	1,40,633
10	Auditors' fees, expenses etc				
	a) as auditor	2,400	7,200	2,400	7,200
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	50	150	(60)	189
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	893	3,054	820	2,576
11	Advertisement and publicity	26,56,197	73,93,302	23,24,320	62,83,415
12	Interest & bank charges	38,760	1,08,666	33,068	84,796
13	Others				
	(a) Information technology expenses	2,93,865	8,72,408	2,50,032	8,22,395
	(b) General Office & other expenses	1,62,178	5,81,900	1,82,843	3,68,132
	(c) Stamp Duty	3,63,023	9,77,460	2,38,256	6,67,516
	(d) Business development expenses	16,90,258	39,99,623	15,69,174	37,70,582
14	Depreciation on fixed assets	1,20,507	3,43,492	1,10,957	3,42,907
15	Goods and Services Tax/Service tax	14,026	33,186	(4,824)	12,865
	TOTAL	1,05,99,729	3,03,72,273	92,47,505	2,59,52,315

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ '000)

	Particulars	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
1	Employees' remuneration & welfare benefits	26,074	42,765	10,599	18,577
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	-	-	(32,862)	(32,862)
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Others				
	(a) Corporate social responsibility expenses	27,867	69,489	24,193	60,455
	(b) Directors' fees	2,820	9,373	3,420	11,220
	(c) Directors' Commission	1,750	5,250	1,750	6,250
	(d) Other general expenses	7,932	28,016	13,095	34,359
14	Depreciation on fixed assets	-	-	-	-
15	Goods and Services Tax/Service tax	-	-	-	-
	TOTAL	66,443	1,54,893	20,195	97,999

FORM L-7- BENEFITS PAID [NET]

(₹ '000)

Particulars	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
1. Insurance claims				
(a) Claims by death	59,30,507	1,66,97,134	37,58,966	1,00,14,159
(b) Claims by maturity	1,29,67,046	3,06,81,528	62,62,631	1,50,57,216
(c) Annuities / pensions payment	7,05,720	19,20,296	3,82,576	10,12,367
(d) Other benefits				
(i) Money back payment	90,954	1,44,391	1,53,956	2,44,673
(ii) Vesting of pension policy	6,67,950	19,00,805	8,44,198	24,94,902
(iii) Surrenders	1,96,71,478	4,82,33,929	1,16,09,455	4,19,71,162
(iv) Health	84,096	2,73,053	57,886	2,25,545
(v) Discontinuance/ Lapse Termination	60,81,655	1,42,01,833	28,01,128	66,37,686
(vi) Withdrawals	1,05,23,942	1,92,10,940	30,71,249	1,33,30,812
(vii) Waiver of Premium	41,807	1,24,926	40,908	1,14,868
(viii) Interest on unclaimed amount of Policyholders	96,246	3,03,376	1,49,754	3,81,240
Sub Total (A)	5,68,61,401	13,36,92,211	2,91,32,707	9,14,84,630
2. Amount ceded in reinsurance:				
(a) Claims by death	(8,87,958)	(23,71,141)	(5,29,571)	(14,41,328)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Other benefits				
(i) Health	(3,10,513)	(4,28,233)	(1,05,287)	(1,13,767)
Sub Total (B)	(11,98,471)	(27,99,374)	(6,34,858)	(15,55,095)
3. Amount accepted in reinsurance:				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Other benefits				
(i) Health	-	-	-	-
Sub Total (C)	-	-	-	-
TOTAL (A+B+C)	5,56,62,930	13,08,92,837	2,84,97,849	8,99,29,535
Benefits Paid to Claimants:				
In India	5,56,62,930	13,08,92,837	2,84,97,849	8,99,29,535
Outside India	-	-	-	-
Total	5,56,62,930	13,08,92,837	2,84,97,849	8,99,29,535

Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ '000)

	Particulars	As at December 31, 2019	As at December 31, 2018
1	Authorised capital Equity Shares of ₹ 10 each	3,00,00,000	3,00,00,000
2	Issued capital Equity Shares of ₹ 10 each	2,01,86,068	2,01,72,567
3	Subscribed capital Equity Shares of ₹ 10 each	2,01,86,068	2,01,72,567
4	Called-up capital Equity Shares of ₹10 each	2,01,86,068	2,01,72,567
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	2,01,86,068	2,01,72,567

Note:

Of the above, Share Capital amounting to ₹ 10,385,141 thousands (Previous year : ₹ 10,385,141 thousands) is held by Housing Development Finance Corporation Limited, the holding company.

**HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
[As certified by the Management]**

	As at December 31, 2019		As at December 31, 2018	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian / Holding company - Housing Development Finance Corporation Limited (HDFC)	1,03,85,14,075	51.45%	1,03,85,14,075	51.48%
- Foreign - Standard Life (Mauritius Holdings) 2006 Limited (Standard Life)	29,73,11,893	14.73%	58,96,26,265	29.23%
Others	68,27,80,864	33.82%	38,91,16,357	19.29%
Total	2,01,86,06,832	100.00%	2,01,72,56,697	100.00%

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ '000)

Particulars	As at		As at	
	December 31, 2019		December 31, 2018	
1 Capital reserve		-		-
2 Capital redemption reserve		-		-
3 Share premium				
Opening balance	36,68,548		31,27,498	
Add: Additions during the year	2,56,512		5,28,855	
Less: Adjustments during the year	-	39,25,060	-	36,56,353
4 Revaluation reserve				
Opening balance	-		-	
Add: Additions during the year	-		-	
Less: Adjustments during the year	-	-	-	-
5 General reserves				
Less: Debit balance in Profit and Loss Account, if any		-		-
Less: Amount utilized for buy-back		-		-
6 Catastrophe reserve		-		-
7 Other reserves		-		-
8 Balance of profit in Profit and Loss Account		4,25,75,728		3,30,64,369
TOTAL		4,65,00,788		3,67,20,722

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-11-BORROWINGS SCHEDULE

(₹ '000)

	Particulars	As at December 31, 2019	As at December 31, 2018
1	Debentures/ bonds	-	-
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
	TOTAL	-	-

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ '000)	
Particulars	As at December 31, 2019	As at December 31, 2018	
LONG TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	22,82,165	2,07,48,922	
2 Other Approved Securities	1,89,79,758	40,47,015	
3 Other Investments			
(a) Shares			
(aa) Equity	74,02,422	56,90,168	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/ Bonds	34,20,395	34,72,875	
(e) Subsidiaries	23,67,091	23,67,091	
(f) Fixed Deposit	-	-	
(g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	99,45,069	87,74,321	
5 Other than Approved Investments	83,53,970	7,13,566	
Sub Total (A)	5,27,50,870	4,58,13,958	
SHORT TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	1,40,686	2,13,714	
2 Other Approved Securities	-	-	
3 Other Investments			
(a) Shares			
(aa) Equity	-	-	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/ Bonds	-	10,00,000	
(e) Other Securities			
(aa) Commercial Paper	-	-	
(bb) Certificate of Deposit	-	-	
(cc) Fixed Deposit	23,97,200	4,10,000	
(dd) CBLO/Repo Investments	41,54,231	2,30,656	
(f) Subsidiaries	-	-	
(g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	4,96,666	3,51,046	
5 Other than Approved Investments	5,00,880	-	
Sub Total (B)	76,89,663	22,05,416	
TOTAL (A+B)	6,04,40,533	4,80,19,374	

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at December 31, 2019	As at December 31, 2018
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	4,46,54,919	4,16,56,339
	b) Market Value of above investment	4,55,42,655	4,21,67,010
2	Investment in holding company at cost	2,50,000	2,50,000
3	Investment in subsidiaries company at cost	23,67,091	23,67,091
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	3,97,200	3,50,000
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	-	60,000
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	26,945	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ '000)	
Particulars		As at December 31, 2019	As at December 31, 2018
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	23,83,02,432	21,77,73,751
2	Other Approved Securities	9,90,35,232	6,29,65,674
3	Other Investments		
	(a) Shares		
	(aa) Equity	6,75,10,190	5,41,65,074
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,02,62,878	5,28,62,375
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	45,91,869	57,72,644
	(cc) Infrastructure Investment Fund	5,32,388	6,69,528
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	11,48,39,025	8,49,50,967
5	Other than Approved Investments	1,02,63,535	81,54,511
Sub Total (A)		60,53,37,549	48,73,14,524
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	1,70,58,938	93,05,819
2	Other Approved Securities	49,855	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	50,00,000
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,39,09,702	75,13,798
	(e) Other Securities		
	(aa) Commercial Paper	-	2,77,808
	(bb) Certificate of Deposit	12,25,732	24,20,997
	(cc) Fixed Deposit	7,50,000	4,50,000
	(dd) Deep Discount Bonds	5,37,764	3,98,415
	(ee) CBLO/Repo Investments	1,43,29,661	99,73,392
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	24,89,271	88,21,769
5	Other than Approved Investments	2,59,979	4,63,241
Sub Total (B)		5,06,10,902	4,46,25,239
TOTAL		65,59,48,451	53,19,39,763

Notes :

		(₹ '000)	
Sr. No.	Particulars	As at December 31, 2019	As at December 31, 2018
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	58,01,09,357	46,83,98,579
	b) Market Value of above investment	59,89,09,243	46,96,47,560
2	Investment in holding company at cost	70,46,062	41,51,402
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.		
	a) Amortised cost	5,00,949	5,02,221
	b) Market Value of above investment	5,21,550	5,05,135
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	2,42,505	29,586
6	Investment made out of catastrophe reserve	NIL	Nil

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ '000)

Particulars	As at	As at
	December 31, 2019	December 31, 2018
LONG TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	6,08,24,930	6,09,13,647
2 Other Approved Securities	60,11,309	13,88,835
3 Other Investments		
(a) Shares		
(aa) Equity	32,90,81,855	31,69,14,273
(bb) Preference	18,782	26,295
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	5,24,89,706	5,41,63,678
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Deep Discount Bonds	11,55,072	14,50,861
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector	6,78,61,378	6,15,03,648
5 Other than Approved Investments	5,17,73,360	3,47,48,411
Sub Total (A)	56,92,16,392	53,11,09,648
SHORT TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	2,78,73,710	2,66,73,725
2 Other Approved Securities	2,09,372	35,983
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	72,63,968	67,09,219
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Commercial Paper	4,86,613	12,27,395
(cc) Certificate of Deposit	4,79,637	-
(dd) Deep Discount Bonds	1,39,354	1,40,791
(ee) Repo Investments	3,33,40,691	2,39,86,790
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector	35,92,754	5,81,321
5 Other than Approved Investments	2,54,866	5,80,310
Sub Total (B)	7,36,40,965	5,99,35,534
OTHER ASSETS (NET)		
1 Interest Accrued and Dividend Receivable	45,91,410	52,50,696
2 Others (Net)	(29,604)	(26,719)
4 Other Assets	23,429	9,785
3 Other - Receivable	1,07,288	13,39,295
4 Investment Sold Awaiting Settlement	9,53,778	3,17,859
5 Investment Purchased Awaiting Settlement	(3,86,708)	(8,86,500)
Sub Total (C)	52,59,593	60,04,416
TOTAL (A+B+C)	64,81,16,950	59,70,49,598

Notes :

(₹ '000)

Sr. No.	Particulars	As at	As at
		December 31, 2019	December 31, 2018
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	23,44,00,562	22,17,70,708
	b) Market Value of above investment	23,60,80,767	22,14,03,675
2	Investment in holding company at cost	96,34,881	1,05,64,185
3	Investment in subsidiaries company at cost	NIL	NIL
4	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	1,90,068	4,34,813
5	Investment made out of catastrophe reserve	NIL	NIL

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-15-LOANS SCHEDULE

		(₹ '000)	
Particulars	As at December 31, 2019	As at December 31, 2018	
1 SECURITY-WISE CLASSIFICATION			
Secured			
(a) On mortgage of property			
(aa) In India	3	22	
(bb) Outside India	-	-	
(b) On shares, bonds, government securities, etc.	-	-	
(c) Loans against policies	25,76,130	4,76,109	
(d) Others	-	-	
Unsecured			
(a) HDFC Standard Life Employees' Stock Option Trust	-	-	
TOTAL	25,76,133	4,76,131	
2 BORROWER-WISE CLASSIFICATION			
(a) Central and state governments	-	-	
(b) Banks and financial institutions	-	-	
(c) Subsidiaries	-	-	
(d) Companies	-	-	
(e) Loans against policies	25,76,130	4,76,109	
(f) Loans to employees	3	22	
(g) Others - HDFC Standard Life Employees' Stock Option Trust	-	-	
TOTAL	25,76,133	4,76,131	
3 PERFORMANCE-WISE CLASSIFICATION			
(a) Loans classified as standard			
(aa) In India	25,76,133	4,76,131	
(bb) Outside India	-	-	
(b) Non-standard loans less provisions			
(aa) In India	-	-	
(bb) Outside India	-	-	
TOTAL	25,76,133	4,76,131	
4 MATURITY-WISE CLASSIFICATION			
(a) Short term	6,00,775	89,442	
(b) Long term	19,75,358	3,86,689	
TOTAL	25,76,133	4,76,131	

Note-

- 1) Principal receivable within 12 months from the Balance Sheet date is ₹ 600,755 thousands (Previous year ₹ 89,442 thousands)
- 2) Short-term loans include those which are repayable within 12 months from the date of Balance Sheet.
Long term loans are the loans other than short-term loans.
- 3) Loans considered doubtful and the amount of provision created against such loans is ₹ Nil (Previous year ₹ Nil)

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-16-FIXED ASSETS SCHEDULE

(₹ '000)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2019	Additions	Deductions	As at December 31, 2019	As at April 01, 2019	For the year ended	On Sales / Adjustments	As at December 31, 2019	As at December 31, 2019	As at December 31, 2018
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	19,96,677	1,20,218	-	21,16,895	15,66,553	1,55,627	-	17,22,180	3,94,715	4,24,171
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	15,594	4,217	(432)	19,379	14,055	2,020	(432)	15,643	3,736	1,891
5	Buildings	28,66,745	-	-	28,66,745	4,00,683	34,543	-	4,35,226	24,31,519	24,77,576
6	Furniture & Fittings	6,96,015	24,911	(21,043)	6,99,883	6,45,172	24,157	(21,033)	6,48,296	51,587	53,457
7	Information Technology Equipments	9,62,105	1,68,104	(19,262)	11,10,947	8,57,823	62,884	(19,208)	9,01,499	2,09,448	1,23,382
8	Vehicles	1,67,354	51,291	(33,210)	1,85,435	82,310	29,418	(22,772)	88,956	96,479	92,397
9	Office Equipments	6,15,817	39,642	(21,537)	6,33,922	5,22,631	34,842	(21,506)	5,35,967	97,955	93,816
	TOTAL	73,20,307	4,08,383	(95,484)	76,33,206	40,89,227	3,43,491	(84,951)	43,47,767	32,85,439	32,66,690
10	Capital Work in progress	1,01,894	3,71,098	(4,08,383)	64,609	-	-	-	-	64,609	84,445
	Grand Total	74,22,201	7,79,481	(5,03,867)	76,97,815	40,89,227	3,43,491	(84,951)	43,47,767	33,50,048	33,51,135
	Previous Year	72,10,526	5,35,592	(3,90,779)	73,55,339	37,96,489	3,42,907	(1,35,193)	40,04,204	33,51,135	

Notes :

*All software are other than those generated internally.

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-17-CASH AND BANK BALANCES SCHEDULE

		(₹ '000)	
Particulars		As at December 31, 2019	As at December 31, 2018
1	Cash (including cheques on hand, drafts and stamps)*	5,37,566	8,05,987
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	-	-
	(bb) Others	3,583	8,84,240
	(b) Current accounts	31,23,508	35,07,078
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
TOTAL		36,64,657	51,97,305
Balances with non-scheduled banks included in 2 and 3 above		-	-
CASH & BANK BALANCES			
1	In India	36,58,562	51,94,417
2	Outside India	6,095	2,888
TOTAL		36,64,657	51,97,305

Note :

* Cheques on hand amount to ₹ 537,566 thousands (Previous Year : ₹ 805,987 thousands)

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

		(₹ '000)	
Particulars	As at December 31, 2019	As at December 31, 2018	
ADVANCES			
1 Reserve deposits with ceding companies	-	-	
2 Application money for investments	-	-	
3 Prepayments	7,75,775	2,80,308	
4 Advances to Directors/Officers	-	-	
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	47,08,004	43,59,662	
6 Others			
(a) Capital advances	21,231	7,687	
(b) Security deposits	4,17,319	4,14,591	
Less: Provision for Security deposit	<u>(12,765)</u>	<u>(11,873)</u>	4,02,718
(c) Advances to employees	5,024	7,048	
(d) Other advances	6,94,154	2,57,770	
(e) Investment application - pending allotment	-	10,665	
TOTAL (A)	66,08,742	53,25,858	
OTHER ASSETS			
1 Income accrued on investments	1,32,93,453	1,09,08,563	
2 Outstanding Premiums	10,79,925	14,30,253	
3 Agents' Balances	60,999	80,019	
Less: Provision for Agents' debit balances	<u>(60,999)</u>	<u>(80,019)</u>	-
4 Foreign Agencies' Balances	-	-	
5 Due from other entities carrying on insurance business (including reinsurers)	16,660	3,72,042	
6 Due from subsidiaries/ holding Company	17,923	1,503	
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-	
8 Others			
(a) Fund Management Charges receivable from UL scheme (Including Goods and Services Tax/Service Tax)	31,151	30,375	
(b) Goods and Services Tax/Service Tax & Unutilised credits	38,485	39,336	
(c) Service Tax Deposits	16,061	9,900	
(d) Investment sold awaiting settlement	-	3,81,260	
(e) Other Assets	1,34,728	33,791	
(f) Assets held for unclaimed amount of policyholders	66,22,208	83,00,968	
(g) Income on unclaimed amount of policyholders	4,63,608	5,62,293	
(h) Others - Receivable (Receivable from unit linked schemes)	97,200	-	
TOTAL (B)	2,18,11,402	2,20,70,284	
TOTAL (A+B)	2,84,20,144	2,73,96,142	

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-19-CURRENT LIABILITIES SCHEDULE

		(₹ '000)	
Particulars	As at December 31, 2019	As at December 31, 2018	
1 Agents' balances	14,13,497	12,28,393	
2 Balances due to other insurance companies (including reinsurers)	4,15,922	2,68,148	
3 Deposits held on reinsurance ceded	-	-	
4 Premiums received in advance	7,44,211	6,95,421	
5 Unallocated premium	52,17,398	44,88,722	
6 Sundry creditors	1,44,27,876	1,21,42,857	
7 Due to Subsidiaries/ Holding Company	3,27,729	2,54,160	
8 Claims outstanding	9,28,042	8,13,555	
9 Annuities due	-	-	
10 Due to officers/ directors	-	-	
11 Others			
(a) Tax deducted to be remitted	4,95,568	4,19,909	
(b) Goods and Services Tax/Service Tax Liability	2,66,488	2,52,347	
(c) Investments purchased to be settled	23,07,804	2,86,892	
(d) Proposal Deposits refund	3,99,772	4,14,993	
(e) Others-payable (Payable to unit linked schemes)	-	13,44,285	
(f) Payable to Policyholders	1,17,76,295	79,14,695	
(g) Unclaimed dividend payable	1,888	1,053	
(h) Other Liabilities	1,31,759	-	
12 Unclaimed amount of policyholders	66,22,208	83,00,968	
13 Income on unclaimed fund	4,63,608	5,62,293	
TOTAL	4,59,40,065	3,93,88,691	

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-20-PROVISIONS SCHEDULE

(₹ '000)

Particulars		As at December 31, 2019	As at December 31, 2018
1	For taxation (less payments and taxes deducted at source)	1,54,938	1,16,106
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	4,77,300	3,96,883
TOTAL		6,32,238	5,12,989

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(₹ '000)

	Particulars	As at December 31, 2019	As at December 31, 2018
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Sr.No.	Particulars	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
1	New business premium income growth rate - segment wise				
	Participating - Individual & Group Life	74.25%	-8.22%	-38.65%	-21.19%
	Participating - Individual & Group Pension	-46.31%	-67.39%	-72.21%	-57.95%
	Non Participating - Individual & Group Life	51.72%	67.08%	34.40%	51.62%
	Non Participating - Group Life Variable	19.46%	1.44%	439.19%	216.28%
	Non Participating - Individual & Group Pension	91.04%	-28.39%	-31.78%	16.01%
	Non Participating - Group Pension Variable	-21.97%	97.03%	163.00%	32.91%
	Non Participating - Annuity	-3.64%	9.79%	222.66%	301.57%
	Non Participating - Individual & Group Health	-43.10%	-37.46%	106.47%	122.40%
	Unit Linked - Individual Life	-34.04%	-38.30%	3.15%	15.07%
	Unit Linked - Individual Pension	-38.13%	-41.93%	-23.01%	-28.66%
	Unit Linked - Group Life	53.02%	70.97%	9.54%	-50.59%
	Unit Linked - Group Pension	18.77%	-0.93%	-37.81%	-33.48%
2	Net Retention Ratio	98.17%	98.49%	99.09%	99.03%
3	Expense of Management to Gross Direct Premium Ratio	17.65%	18.45%	17.05%	17.60%
4	Commission Ratio (Gross commission paid to Gross Premium)	4.40%	4.71%	3.77%	3.84%
5	Ratio of policy holder's liabilities to shareholder's funds	1936.21%	1936.21%	1947.15%	1947.15%
6	Growth rate of shareholders' fund	17.00%	17.00%	27.25%	27.25%
7	Ratio of surplus to policyholders' liability	0.19%	0.65%	0.20%	0.68%
8	Change in net worth (₹ Lakhs)	96,778	96,778	1,21,862	1,21,862
9	Profit after tax/Total Income	2.13%	3.37%	2.61%	3.76%
10	(Total real estate + loans)/(Cash & invested assets)	0.37%	0.37%	0.25%	0.25%
11	Total investments/(Capital + Surplus)	20.50	20.50	20.70	20.70
12	Total affiliated investments/(Capital+ Surplus)	0.29	0.29	0.30	0.30
13	Investment Yield (Gross and Net)				
	A. Without Unrealised Gains/Losses				
	Shareholders' Funds	1.92%	6.56%	1.73%	5.40%
	Policyholders' Funds				
	Non Linked				
	Participating	2.28%	7.18%	1.90%	5.32%
	Non Participating	2.42%	7.01%	2.11%	6.16%
	Linked				
	Non Participating	1.56%	4.99%	1.36%	5.42%
	B. With Unrealised Gains/Losses				
	Shareholders' Funds	2.28%	7.26%	4.06%	4.51%
	Policyholders' Funds				
	Non Linked				
	Participating	2.69%	8.48%	5.42%	6.34%
	Non Participating	2.68%	9.65%	6.27%	6.58%
	Linked				
	Non Participating	3.24%	3.16%	1.97%	3.32%
14	Conservation Ratio				
	Participating - Individual & Group Life	87.62%	84.64%	82.91%	86.62%
	Participating - Individual & Group Pension	86.62%	94.52%	96.20%	88.48%
	Non Participating - Individual & Group Life	72.07%	70.02%	85.54%	87.68%
	Non Participating - Group Variable - Life	NA	NA	NA	NA
	Non Participating - Individual & Group Pension	86.06%	80.59%	75.38%	82.26%
	Non Participating - Group Variable - Pension	NA	NA	NA	NA
	Non Participating - Annuity	NA	NA	NA	NA
	Non Participating - Individual & Group Health	56.71%	64.04%	70.42%	56.85%
	Unit Linked - Individual Life	83.47%	82.94%	82.07%	83.23%
	Unit Linked - Individual Pension	73.85%	76.97%	80.67%	82.30%
	Unit Linked - Group Life	NA	NA	NA	NA
	Unit Linked - Group Pension	NA	NA	NA	NA
15 (a)	Premium Persistency Ratio (Original Premium Basis) (Refer note 1.2.3 & 4)				
	13th month	88.77%	89.69%	84.21%	86.37%
	25th month	80.18%	79.98%	78.58%	79.82%
	37th month	71.53%	73.38%	68.48%	71.92%
	49th month	63.60%	67.69%	65.15%	65.66%
	61st month	52.58%	54.71%	49.11%	50.11%
15 (b)	Policy Persistency Ratio (Original Premium Basis) (Refer note 1.2.3 & 4)				
	13th month	69.94%	72.98%	65.62%	69.36%
	25th month	57.94%	61.65%	58.82%	61.15%
	37th month	52.61%	55.33%	52.50%	57.40%
	49th month	48.44%	53.57%	54.51%	55.65%
	61st month	44.89%	47.11%	45.40%	46.32%

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Sr.No.	Particulars	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
16	NPA Ratio				
	A. Gross NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	0.08%	0.08%	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
	B. Net NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	No. of shares	2,01,86,06,832	2,01,86,06,832	2,01,72,56,697	2,01,72,56,697
2	Percentage of shareholding (Indian / Foreign)				
	Indian	65.22%	65.22%	62.42%	62.42%
	Foreign	34.78%	34.78%	37.58%	37.58%
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4 (a)	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.24	4.87	1.22	4.53
4 (b)	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.24	4.87	1.22	4.52
5 (a)	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.24	4.87	1.22	4.53
5 (b)	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.24	4.87	1.22	4.52
6	Book value per share (₹)	32.99	32.99	28.21	28.21

Note : 1. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014 and hence are with a lag of one month.

2. The persistency ratios for the quarter ended December 31, 2019 have been calculated for the policies issued in the September to November period of the relevant years. Eg.: the 13th month persistency for the current quarter is calculated for the policies issued from September 2018 to November 2018.

3. The persistency ratios for the year ended December 31, 2019 have been calculated for the policies issued in the December to November period of the relevant years. E.g.: the 13th month persistency for the current year is calculated for the policies issued from December 2017 to November 2018.

4. Group business, where persistency is measurable, has been included in the calculations. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations

5. Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

(₹ '000)

Particulars		For the nine months ended December 31, 2019	For the nine months ended December 31, 2018
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	228,253,663	196,285,680
	Other receipts:		
2	GST / Service tax recovery	226,045	123,064
3	Fees & charges	665,498	204,609
4	Miscellaneous income	325,035	539,328
5	Payments to the re-insurers, net of commissions and claims/ benefits	18,073	(633,357)
6	Payments to co-insurers, net of claims / benefit recovery	8,226	(9,282)
7	Payments of claims/benefits	(137,129,350)	(95,784,689)
8	Payments of commission and brokerage	(11,230,516)	(8,611,999)
9	Payments of other operating expenses	(35,738,499)	(28,857,730)
10	Preliminary and pre-operative expenses	-	-
11	Deposits, advances and staff loans	(53,347)	13,284
12	Income taxes paid (net)	(1,556,509)	(2,001,435)
13	Goods and Services tax/Service Tax paid	(4,745,941)	(3,945,560)
14	Cash flows before extraordinary items	39,042,378	57,321,913
15	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities	39,042,378	57,321,913
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(316,212)	(282,587)
2	Proceeds from sale of fixed assets	15,514	9,083
3	Purchases of investments	(849,968,421)	(480,483,134)
4	Loans disbursed	-	-
5	Loan against policies	(1,780,226)	(298,748)
6	Sale of investments	756,415,985	358,308,270
7	Repayments received	4	10,020
8	Rents/Interests/ dividends received	52,328,661	43,694,102
9	Investments in money market instruments and in liquid mutual funds (Net)	-	-
10	Expenses related to investments	(3,010)	(2,313)
	Net cash flow from investing activities*	(43,307,705)	(79,045,307)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	12,256	55,167
2	Share Application money pending allotment	7,282	(6,119)
3	Share premium	256,512	528,855
4	Proceeds from borrowing	-	-
5	Repayments of borrowing	-	-
6	Interest/dividends paid	-	-
	Net cash flow from financing activities	276,050	577,903
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E	Net increase / (decrease) in cash and cash equivalents:	(3,989,277)	(21,145,491)
F	Cash and cash equivalents at the beginning of the year	61,487,252	68,008,209
F	Cash and cash equivalents at the end of the year	57,497,975	46,862,718

Components of cash and cash equivalents at end of the year:			
(i)	Cash and cheques in hand	537,566	805,987
(ii)	Bank balances**	3,123,508	3,507,078
(iii)	Fixed Deposit (less than 3 months)	100,000	-
(iv)	Money market instruments	53,736,901	42,549,653
	Total cash and cash equivalents	57,497,975	46,862,718

Reconciliation of cash & cash equivalents with cash & bank balance (Form L-17):

(i)	Cash & cash equivalents	57,497,975	46,862,718
(ii)	Add: Deposit account - Others	3,583	884,240
(iii)	Less: Fixed deposits (less than 3 months)	(100,000)	-
(iv)	Less: Money market instruments	(53,736,901)	(42,549,653)
	Cash & Bank Balances as per Form L-17	3,664,657	5,197,305

Note : * Includes cash paid towards Corporate Social Responsibility expenditure ₹69,489 thousands (previous period ended December 31, 2018: ₹60,455 thousands)

Note : ** Bank Balances includes unclaimed dividend ₹1,888 thousands (previous year ₹1,053 thousands)

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

(₹ Lakh)

Sr.No.	Particulars	As at December 31, 2019	As at December 31, 2018
1	Linked		
a	Life	56,42,829	50,68,535
b	General annuity	-	-
c	Pension	8,72,560	9,37,593
d	Health	-	-
2	Non-Linked		
a	Life	45,38,506	38,25,274
b	General annuity	6,92,702	4,04,524
c	Pension	9,24,868	7,42,358
d	Health	5,471	5,300
	TOTAL	1,26,76,936	1,09,83,584

FORM L-25- (i) : Geographical Distribution Channel - Individual for the quarter ended December 31, 2019

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	1,056	1,070	6.98	266.96	5,242	5,296	33.84	1,313.92	6,298	6,366	40.81	1,580.88
2	Arunachal Pradesh	28	30	0.17	5.14	96	96	0.87	12.19	124	126	1.05	17.33
3	Assam	758	769	3.26	66.90	2,908	2,930	17.33	386.08	3,666	3,699	20.58	452.98
4	Bihar	1,640	1,683	8.36	263.86	3,647	3,708	21.31	707.80	5,287	5,391	29.66	971.66
5	Chattisgarh	669	688	3.01	86.09	1,985	2,023	11.92	502.48	2,654	2,711	14.93	588.57
6	Goa	108	110	1.01	20.42	602	606	8.99	140.48	710	716	9.99	160.90
7	Gujarat	2,347	2,362	14.34	368.67	13,473	13,600	142.54	3,506.75	15,820	15,962	156.88	3,875.43
8	Haryana	3,100	3,134	16.97	441.69	8,751	8,848	82.64	2,662.92	11,851	11,982	99.61	3,104.61
9	Himachal Pradesh	1,008	1,026	6.97	112.40	855	869	6.52	143.16	1,863	1,895	13.48	255.55
10	Jammu & Kashmir	227	232	1.40	22.45	992	1,002	8.04	160.18	1,219	1,234	9.45	182.64
11	Jharkhand	671	682	4.04	86.31	2,401	2,481	20.44	506.11	3,072	3,163	24.48	592.42
12	Karnataka	1,602	1,615	11.66	418.38	10,264	10,416	130.13	4,524.47	11,866	12,031	141.79	4,942.86
13	Kerala	1,070	1,070	7.77	154.21	5,130	5,155	46.37	871.06	6,200	6,225	54.14	1,025.27
14	Madhya Pradesh	1,793	1,822	6.90	235.11	6,596	6,671	39.66	1,565.47	8,389	8,493	46.56	1,800.58
15	Maharashtra	5,224	5,302	36.99	1,432.01	35,474	35,910	586.58	14,379.00	40,698	41,212	623.57	15,811.01
16	Manipur	178	178	0.87	13.82	628	633	3.08	49.53	806	811	3.95	63.36
17	Meghalaya	94	95	0.68	6.19	269	271	1.88	22.38	363	366	2.55	28.58
18	Mirzoram	23	23	0.13	2.13	172	172	1.44	19.45	195	195	1.57	21.58
19	Nagaland	38	38	0.18	4.04	169	171	1.02	20.31	207	209	1.20	24.35
20	Orissa	1,890	1,927	10.36	234.70	3,915	3,963	25.44	616.90	5,805	5,890	35.79	851.60
21	Punjab	4,091	4,100	24.19	354.45	7,646	7,678	53.72	1,533.36	11,737	11,778	77.91	1,887.81
22	Rajasthan	1,834	1,865	7.57	355.06	6,773	6,843	41.05	2,034.49	8,607	8,708	48.62	2,389.56
23	Sikkim	51	52	0.29	7.33	193	195	1.93	20.91	244	247	2.22	28.24
24	Tamil Nadu	1,496	1,502	11.23	283.69	12,661	12,720	128.94	3,035.10	14,157	14,222	140.16	3,318.79
25	Telangana	944	957	7.94	289.93	7,273	7,378	78.16	2,671.70	8,217	8,335	86.11	2,961.63
26	Tripura	84	88	0.27	8.05	273	276	1.38	33.54	357	364	1.65	41.59
27	Uttar Pradesh	5,333	5,424	25.66	767.18	16,808	17,053	115.13	3,739.93	22,141	22,477	140.79	4,507.11
28	Uttarakhand	534	553	3.36	93.51	1,780	1,806	18.40	427.97	2,314	2,359	21.76	521.48
29	West Bengal	2,147	2,178	11.44	253.42	9,454	9,556	93.12	1,496.53	11,601	11,734	104.56	1,749.95
30	Andaman & Nicobar Islands	3	4	0.01	0.16	42	44	0.23	6.02	45	48	0.25	6.18
31	Chandigarh	26	26	0.22	8.45	725	730	7.17	166.39	751	756	7.38	174.83
32	Dadra & Nagarhaveli	37	37	0.14	2.53	249	253	1.72	40.99	286	290	1.86	43.52
33	Daman & Diu	22	23	0.10	4.08	176	179	1.68	23.97	198	202	1.79	28.05
34	Delhi	393	397	3.71	147.39	10,693	10,834	127.27	3,290.82	11,086	11,231	130.98	3,438.21
35	Lakshadweep	-	-	-	-	4	4	0.02	0.39	4	4	0.02	0.39
36	Puducherry	19	19	0.12	3.01	244	244	2.45	36.82	263	263	2.57	39.83
TOTAL		40,538	41,081	238.30	6,819.73	1,78,563	1,80,614	1,862.39	50,669.59	2,19,101	2,21,695	2,100.69	57,489.33

Note: The above classification is based on customer address.

FORM L-25- (i) : Geographical Distribution Channel - Individual for the nine months ended December 31, 2019

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	3,087	3,129	15.10	661.29	14,595	14,767	97.26	3,523.43	17,682	17,896	112.37	4,184.72
2	Arunachal Pradesh	82	87	0.51	9.59	314	321	2.23	42.54	396	408	2.74	52.13
3	Assam	2,307	2,341	9.08	185.20	9,192	9,295	47.93	1,147.21	11,499	11,636	57.01	1,332.41
4	Bihar	5,802	5,990	26.55	694.93	10,615	10,865	66.95	1,804.24	16,417	16,855	93.50	2,499.18
5	Chattisgarh	2,301	2,355	10.14	250.31	5,734	5,940	40.00	1,325.49	8,035	8,295	50.14	1,575.80
6	Goa	391	395	3.28	60.88	1,872	1,892	21.68	391.02	2,263	2,287	24.96	451.90
7	Gujarat	7,451	7,489	39.67	917.95	38,256	38,688	408.38	9,124.33	45,707	46,177	448.05	10,042.28
8	Haryana	9,888	10,011	45.53	1,200.75	25,142	25,520	229.39	7,050.41	35,030	35,531	274.92	8,251.16
9	Himachal Pradesh	3,083	3,128	19.19	376.62	2,606	2,643	18.50	408.48	5,689	5,771	37.70	785.10
10	Jammu & Kashmir	807	827	3.83	81.04	2,923	2,952	20.50	433.14	3,730	3,779	24.33	514.17
11	Jharkhand	2,138	2,186	13.17	234.63	7,643	8,262	97.15	1,280.25	9,781	10,448	110.33	1,514.89
12	Karnataka	4,704	4,745	22.10	760.61	29,601	30,129	359.83	13,032.14	34,305	34,874	381.93	13,792.76
13	Kerala	3,496	3,508	22.37	474.68	13,609	13,685	117.96	2,318.88	17,105	17,193	140.33	2,793.57
14	Madhya Pradesh	4,827	4,907	17.43	526.69	17,494	17,784	102.47	3,932.40	22,321	22,691	119.90	4,459.09
15	Maharashtra	14,010	14,206	75.23	2,991.44	1,05,004	1,06,640	1,714.11	41,957.16	1,19,014	1,20,846	1,789.34	44,948.60
16	Manipur	742	744	3.38	56.95	1,836	1,848	8.48	159.35	2,578	2,592	11.86	216.30
17	Meghalaya	266	267	1.75	20.23	793	798	5.46	78.44	1,059	1,065	7.22	98.66
18	Mizoram	40	41	0.18	3.10	498	504	4.39	50.24	538	545	4.57	53.34
19	Nagaland	96	97	0.43	10.35	558	563	2.52	44.01	654	660	2.95	54.36
20	Orissa	6,256	6,350	31.48	628.80	10,785	10,995	83.85	1,599.86	17,041	17,345	115.34	2,228.66
21	Punjab	13,679	13,716	77.78	1,034.90	21,807	21,941	150.93	3,924.13	35,486	35,657	228.71	4,959.03
22	Rajasthan	5,486	5,588	20.54	906.61	18,192	18,482	104.41	5,093.83	23,678	24,070	124.95	6,000.44
23	Sikkim	167	169	1.36	24.19	629	635	5.53	67.49	796	804	6.89	91.68
24	Tamil Nadu	3,881	3,898	23.46	605.32	35,990	36,207	339.61	7,917.71	39,871	40,105	363.07	8,523.03
25	Telangana	2,185	2,209	14.10	488.15	20,284	20,588	244.11	6,870.54	22,469	22,797	258.22	7,358.69
26	Tripura	236	242	0.78	20.43	806	816	3.81	85.63	1,042	1,058	4.59	106.07
27	Uttar Pradesh	17,178	17,480	79.65	2,053.76	47,708	48,566	331.48	10,335.66	64,886	66,046	411.13	12,389.42
28	Uttarakhand	1,541	1,589	7.84	249.25	4,992	5,110	48.06	1,091.77	6,533	6,699	55.90	1,341.01
29	West Bengal	6,994	7,107	32.51	653.42	29,337	30,038	308.10	4,596.16	36,331	37,145	340.61	5,249.58
30	Andaman & Nicobar Islands	6	7	0.02	0.19	105	107	0.62	16.89	111	114	0.64	17.08
31	Chandigarh	30	30	0.23	9.56	2,310	2,328	22.19	481.95	2,340	2,358	22.42	491.51
32	Dadra & Nagar haveli	122	123	0.47	7.21	620	630	3.90	93.69	742	753	4.37	100.90
33	Daman & Diu	59	60	0.30	7.84	510	514	4.22	64.46	569	574	4.53	72.30
34	Delhi	393	397	3.70	147.39	32,579	33,161	352.72	9,265.03	32,972	33,558	356.42	9,412.42
35	Lakshadweep	-	-	-	-	8	8	0.08	1.50	8	8	0.08	1.50
36	Puduchery	33	33	0.21	3.62	749	751	7.04	116.51	782	784	7.24	120.13
TOTAL		1,23,764	1,25,451	623.35	16,357.87	5,15,696	5,23,973	5,375.85	1,39,725.98	6,39,460	6,49,424	5,999.20	1,56,083.85

Note: The above classification is based on customer address.

FORM L-25- (ii) : Geographical Distribution Channel - Group for the quarter ended December 31, 2019

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	-	289	8.54	23.60	-	289	8.54	23.60
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	2	61,896	1.66	126.40	2	61,896	1.66	126.40
4	Bihar	-	-	-	-	2	28,527	0.75	75.38	2	28,527	0.75	75.38
5	Chattisgarh	-	-	-	-	-	-	18.05	-	-	-	18.05	-
6	Goa	-	-	-	-	-	8	4.37	0.48	-	8	4.37	0.48
7	Gujarat	-	-	-	-	10	6,214	16.55	459.15	10	6,214	16.55	459.15
8	Haryana	-	-	-	-	13	26,98,162	228.17	80,507.99	13	26,98,162	228.17	80,507.99
9	Himachal Pradesh	-	-	-	-	1	100	0.05	0.01	1	100	0.05	0.01
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	2	2,131	0.35	99.60	2	2,131	0.35	99.60
12	Karnataka	-	-	-	-	13	12,26,546	144.83	12,473.48	13	12,26,546	144.83	12,473.48
13	Kerala	-	-	-	-	6	5,50,221	39.92	2,197.18	6	5,50,221	39.92	2,197.18
14	Madhya Pradesh	-	-	-	-	1	2,452	0.21	25.27	1	2,452	0.21	25.27
15	Maharashtra	-	-	-	-	30	43,02,190	1,138.44	67,797.57	30	43,02,190	1,138.44	67,797.57
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	1,90,877	15.47	953.25	1	1,90,877	15.47	953.25
21	Punjab	-	-	-	-	1	78,315	19.44	998.96	1	78,315	19.44	998.96
22	Rajasthan	-	-	-	-	-	1,84,571	4.38	7,387.10	-	1,84,571	4.38	7,387.10
23	Sikkim	-	-	-	-	-	-	2.00	-	-	-	2.00	-
24	Tamil Nadu	-	-	-	-	12	8,71,894	114.83	6,428.20	12	8,71,894	114.83	6,428.20
25	Telangana	-	-	-	-	2	29,00,861	67.96	7,567.92	2	29,00,861	67.96	7,567.92
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	22	7,80,390	84.26	33,993.01	22	7,80,390	84.26	33,993.01
28	UttaraKhand	-	-	-	-	-	16	22.50	0.97	-	16	22.50	0.97
29	West Bengal	-	-	-	-	4	19,01,668	121.37	11,855.64	4	19,01,668	121.37	11,855.64
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagar haveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	11	1,07,374	106.51	2,517.00	11	1,07,374	106.51	2,517.00
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL		-	-	-	-	133	1,58,94,702	2,160.61	2,35,488.17	133	1,58,94,702	2,160.61	2,35,488.17

FORM L-25- (ii) : Geographical Distribution Channel - Group for the nine months ended December 31, 2019

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	1	3,408	22.56	176.51	1	3,408	22.56	176.51
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	2	1,65,830	11.83	365.00	2	1,65,830	11.83	365.00
4	Bihar	-	-	-	-	2	55,412	1.19	202.18	2	55,412	1.19	202.18
5	Chattisgarh	-	-	-	-	-	1	146.82	0.35	-	1	146.82	0.35
6	Goa	-	-	-	-	1	699	5.58	5.35	1	699	5.58	5.35
7	Gujarat	-	-	-	-	47	30,289	53.28	2,130.01	47	30,289	53.28	2,130.01
8	Haryana	-	-	-	-	28	68,97,207	401.26	1,83,753.27	28	68,97,207	401.26	1,83,753.27
9	Himachal Pradesh	-	-	-	-	5	1,431	15.72	15.35	5	1,431	15.72	15.35
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	5	19,086	0.70	159.46	5	19,086	0.70	159.46
12	Karnataka	-	-	-	-	25	35,88,896	530.24	27,272.43	25	35,88,896	530.24	27,272.43
13	Kerala	-	-	-	-	8	15,20,986	116.07	5,909.41	8	15,20,986	116.07	5,909.41
14	Madhya Pradesh	-	-	-	-	1	3,386	0.26	108.61	1	3,386	0.26	108.61
15	Maharashtra	-	-	-	-	92	1,23,96,767	3,187.30	1,86,252.10	92	1,23,96,767	3,187.30	1,86,252.10
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	3	5,76,621	76.83	2,607.49	3	5,76,621	76.83	2,607.49
21	Punjab	-	-	-	-	5	1,59,564	23.04	1,340.60	5	1,59,564	23.04	1,340.60
22	Rajasthan	-	-	-	-	4	5,29,400	11.88	17,464.09	4	5,29,400	11.88	17,464.09
23	Sikkim	-	-	-	-	-	466	2.06	23.46	-	466	2.06	23.46
24	Tamil Nadu	-	-	-	-	26	17,92,905	298.51	15,944.45	26	17,92,905	298.51	15,944.45
25	Telangana	-	-	-	-	6	90,41,258	207.39	22,972.02	6	90,41,258	207.39	22,972.02
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	33	22,17,802	196.20	67,629.28	33	22,17,802	196.20	67,629.28
28	Uttarakhand	-	-	-	-	2	26,373	141.94	22.54	2	26,373	141.94	22.54
29	West Bengal	-	-	-	-	13	48,56,849	224.35	29,363.89	13	48,56,849	224.35	29,363.89
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	280	0.04	75.71	-	280	0.04	75.71
32	Dadra & Nagar haveli	-	-	-	-	-	358	0.03	22.38	-	358	0.03	22.38
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	30	2,67,759	548.23	11,733.90	30	2,67,759	548.23	11,733.90
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	339	4,41,53,033	6,223.29	5,75,549.85	339	4,41,53,033	6,223.29	5,75,549.85

FORM L-26- INVESTMENT ASSETS

FORM - 3A

PART - A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Section I

₹ Lakh

No	Particulars	Schedule	Amount	Particulars	Amount	Amount	
1	Investments (Shareholders)	L-12	6,04,405.33	Reconciliation of Investment Assets Total Investment Assets (as per Balance Sheet) Balance Sheet Value of: A. Life Fund Less : Investment Loan as per Sch-09 B. Pension & General Annuity and Group Business C. Unit Linked Funds	43,21,376.91	43,21,376.91	
	Investments (Policyholders)	L-13	65,59,484.51				1,36,45,059.34
	Investments (Linked Liabilities)	L-14	64,81,169.50				
2	Loans	L-15	25,761.33				
3	Fixed Assets	L-16	33,500.48				
4	Current Assets						
	a. Cash & Bank Balance	L-17	36,646.57				
	b. Advances & Other Assets	L-18	2,84,201.44				
5	Current Liabilities						
	a. Current Liabilities	L-19	(4,59,400.65)				
	b. Provisions	L-20	(6,322.38)				
	c. Misc. Exp not Written Off	L-21	-				
	d. Debit Balance of P&L A/c		-				
	Application of Funds as per Balance Sheet (A)		1,35,59,446.13				
	Less: Other Assets	Schedule	Amount				
1	Loans (if any)	L-15	25,761.33				
2	Fixed Assets (if any)	L-16	33,500.48				
3	Cash & Bank Balance (if any)	L-17	36,646.57				
4	Advances & Other Assets (if any)	L-18	2,84,201.44				
5	Current Liabilities	L-19	(4,59,400.65)				
6	Provisions	L-20	(6,322.38)				
7	Misc. Exp not Written Off	L-21	-				
8	Investments held outside India		-				
9	Debit Balance of P&L A/c		-				
	TOTAL (B)		(85,613.21)				
	Investment Assets	(A-B)	1,36,45,059.34	(A+B+C)		1,36,45,059.34	

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH) (f) = [a+b+c+d+e]	Actual % (g) = [(f) - (a)]%	FVC Amount (h)	Total Fund (i)=(f+h)	Market Value (j)		
			Balance (a)	FRSM+ (b)	UL-Non Unit Res (c)	PAR (d)						NON PAR (e)	
1	Central Govt. Sec	Not Less than 25%	-	24,228.50	48,157.46	1,053,061.09	367,464.58	1,492,911.63	35.15%	-	1,492,911.63	1,532,239.70	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	214,026.09	51,764.65	1,544,253.28	452,342.16	2,262,386.18	53.27%	-	2,262,386.18	2,331,554.66	
3	Investment subject to Exposure Norms												
a.	Housing & Infrastructure												
	1. Approved Investments	Not Less than 15%	-	112,124.96	4,870.50	617,594.64	111,065.11	845,655.21	19.91%	2,456.47	848,111.68	872,084.42	
	2. Other Investments		-	374.78	-	599.79	-	974.57	0.02%	(198.87)	775.70	784.61	
b.	i) Approved Investments	Not exceeding 35%	23,670.91	169,492.97	26,016.42	612,362.22	128,105.90	959,648.43	22.04%	58,359.24	1,018,007.67	1,035,653.36	
	ii) Other Investments		-	88,732.97	-	112,971.68	-	201,704.66	4.75%	(9,608.98)	192,095.68	193,231.64	
TOTAL LIFE FUND			100%	23,670.91	584,751.77	82,651.57	2,887,781.62	691,513.17	4,270,369.05	100.00%	51,007.86	4,321,376.91	4,433,308.68

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value (c)= (a+b)	Actual % (d)	FVC Amount (e)	Total Fund (f)=(c+e)	Market Value (g)	
			PAR (a)	NON PAR (b)						
1	Central Govt. Sec	Not Less than 20%	50,840.02	1,034,090.55	1,084,930.57	38.34%	-	1,084,930.57	1,116,539.59	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	143,007.14	1,353,097.33	1,496,104.48	52.88%	-	1,496,104.48	1,546,413.20	
3	Balance in Approved investment	Not Exceeding 60%	128,219.01	1,204,186.90	1,332,405.91	47.09%	13,090.29	1,345,496.20	1,380,131.92	
4	Other Investments		912.26	-	912.26	0.03%	-	912.26	912.26	
TOTAL PENSION, GENERAL ANNUITY FUND			100%	272,138.42	2,557,284.23	2,829,422.64	100.00%	13,090.29	2,842,512.94	2,927,457.38

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund (c)= (a+b)	Actual % (d)	
			PAR (a)	NON PAR (b)			
1	Approved Investments	Not Less than 75%	-	5,960,887.24	5,960,887.24	91.97%	
2	Other Investments	Not More than 25%	-	520,282.26	520,282.26	8.03%	
TOTAL LINKED INSURANCE FUND			100%	-	6,481,169.50	6,481,169.50	100.00%

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: January 27, 2020

Signature: _____
Full Name: **Prasun Gajri**
Designation: **Chief Investment Officer**

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

PART - B

₹ Lakh

PARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	1,172.85	1,579.44	11,159.36	26,428.34	55,072.69	5,009.89	3,119.53	306.98	12,554.13
Add: Inflow during the Quarter	1.01	28.20	408.99	316.82	269.31	2,347.03	705.65	-	1,647.73
Increase / (Decrease) Value of Inv	16.53	26.51	200.27	601.14	1,809.10	72.32	52.85	5.16	212.03
Less: Outflow during the Quarter	49.08	50.10	420.63	689.70	1,137.66	2,058.82	506.52	1.09	1,698.60
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,141.31	1,584.05	11,347.98	26,656.61	56,013.44	5,370.42	3,371.51	311.06	12,715.29

INVESTMENT OF UNIT FUND	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	707.94	62.03%	811.77	51.25%	3,969.46	34.98%	8,385.07	31.46%	10,149.07	18.12%	3,305.77	61.56%	1,778.46	52.75%	300.73	96.68%	5,159.23	40.58%	
State Government Securities	-	0.00%	-	0.00%	454.21	4.00%	586.10	2.20%	648.93	1.16%	-	0.00%	-	0.00%	-	0.00%	505.45	3.98%	
Other Approved Securities	-	0.00%	-	0.00%	108.38	0.96%	-	0.00%	193.83	0.35%	-	0.00%	-	0.00%	-	0.00%	179.24	1.41%	
Corporate Bonds	-	0.00%	334.85	21.14%	3,685.27	32.48%	5,466.41	20.51%	11,818.96	21.10%	-	0.00%	651.12	19.31%	-	0.00%	3,038.34	23.90%	
Infrastructure Bonds	-	0.00%	378.11	23.87%	2,367.20	20.86%	4,703.45	17.64%	4,789.15	8.55%	-	0.00%	766.43	22.73%	-	0.00%	2,933.33	23.07%	
Equity	-	0.00%	-	0.00%	-	0.00%	5,612.62	21.06%	22,696.33	40.52%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	444.05	38.91%	8.71	0.55%	528.39	4.66%	330.05	1.24%	239.06	0.43%	2,111.90	39.32%	74.30	2.20%	3.42	1.10%	516.90	4.07%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	1,151.99	100.94%	1,533.44	96.80%	11,112.90	97.93%	25,083.69	94.10%	50,535.33	90.22%	5,417.67	100.88%	3,270.31	97.00%	304.14	97.78%	12,332.50	96.99%	
Current Assets:																			
Accrued Interest	0.00	0.00%	49.65	3.13%	246.49	2.17%	484.05	1.82%	601.66	1.07%	0.01	0.00%	100.49	2.98%	6.42	2.06%	289.20	2.27%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.09%	1.00	0.06%	1.09	0.01%	1.06	0.00%	1.04	0.00%	1.02	0.02%	1.01	0.03%	0.50	0.16%	1.09	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	181.43	0.68%	304.19	0.54%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	0.00	0.00%	-	0.00%	0.01	0.00%	1.02	0.00%	-	0.00%	-	0.00%	-	0.00%	92.92	0.73%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	18.19	0.07%	53.25	0.10%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.02	0.00%	0.03	0.00%	0.23	0.00%	0.55	0.00%	1.14	0.00%	0.12	0.00%	0.07	0.00%	0.01	0.00%	0.28	0.00%	
Other Current Liabilities (for Investment)	11.65	1.02%	0.01	0.00%	12.27	0.11%	0.32	0.00%	0.58	0.00%	48.16	0.90%	0.23	0.01%	0.00	0.00%	0.14	0.00%	
Sub Total (B)	(10.68)	-0.94%	50.61	3.20%	235.08	2.07%	647.48	2.43%	852.94	1.52%	(47.25)	-0.88%	101.20	3.00%	6.91	2.22%	382.79	3.01%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	650.66	2.44%	188.60	0.34%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	274.78	1.03%	1,060.07	1.89%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3,376.50	6.03%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	925.44	3.47%	4,625.17	8.26%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	1,141.31	100.00%	1,584.05	100.00%	11,347.98	100.00%	26,656.61	100.00%	56,013.44	100.00%	5,370.42	100.00%	3,371.51	100.00%	311.06	100.00%	12,715.29	100.00%	
Fund Carried Forward (as per LB2)																			

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	9,841.54	40,440.34	61,089.75	2,41,137.13	2,640.52	6,407.11	60,146.97	91,561.12	21,992.86
Add: Inflow during the Quarter	557.11	1,070.92	2,061.45	3,821.46	1.84	103.51	1,348.02	2,336.76	649.79
Increase / (Decrease) Value of Inv (Net)	235.83	1,271.25	2,804.38	9,674.50	37.17	110.32	1,062.13	2,231.25	672.50
Less: Outflow during the Quarter	1,016.08	2,169.32	3,454.79	9,136.30	8.45	109.14	801.18	2,024.73	455.25
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,618.40	40,613.20	62,500.78	2,45,496.80	2,671.08	6,511.80	61,755.94	94,104.41	22,859.89

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	2,714.86	28.23%	7,776.84	19.15%	-	0.00%	-	0.00%	1,647.10	61.66%
State Government Securities	231.06	2.40%	530.02	1.31%	-	0.00%	-	0.00%	2,450.78	3.97%
Other Approved Securities	-	0.00%	205.68	0.51%	-	0.00%	-	0.00%	534.60	0.87%
Corporate Bonds	2,479.20	25.78%	9,447.08	23.26%	334.16	0.53%	-	0.00%	1,109.05	17.03%
Infrastructure Bonds	1,508.79	15.69%	1,910.05	4.70%	718.74	1.15%	-	0.00%	1,868.66	28.70%
Equity	2,217.59	23.06%	16,554.51	40.76%	49,753.29	79.60%	1,99,179.96	81.13%	-	0.00%
Money Market Investments	106.22	1.10%	287.23	0.71%	1,684.06	2.69%	6,371.32	2.60%	1,023.03	38.30%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	11.05	0.17%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	9,257.72	96.25%	36,711.41	90.39%	52,490.25	83.98%	2,05,551.27	83.73%	2,670.14	99.96%
Current Assets:										
Accrued Interest	177.14	1.84%	470.79	1.16%	31.86	0.05%	0.84	0.00%	0.01	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.02	0.01%	1.05	0.00%	1.29	0.00%	1.00	0.00%	1.01	0.04%
Receivable for Sale of Investments	65.72	0.68%	230.31	0.57%	42.08	0.07%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.59	0.01%	0.46	0.00%	6.75	0.01%	1.04	0.00%	0.00	0.00%
Less: Current Liabilities										
Payable for Investments	6.59	0.07%	33.84	0.08%	105.60	0.17%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.21	0.00%	0.88	0.00%	1.35	0.00%	5.29	0.00%	0.06	0.00%
Other Current Liabilities (for Investments)	0.11	0.00%	3.41	0.01%	22.84	0.04%	101.74	0.04%	0.02	0.00%
Sub Total (B)	237.55	2.47%	664.48	1.64%	-47.81	-0.08%	-104.15	-0.04%	0.94	0.04%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	123.13	1.28%	775.27	1.91%	2,393.21	3.83%	8,835.59	3.60%	-	0.00%
Mutual Funds	-	0.00%	2,462.04	6.06%	7,665.13	12.26%	31,214.07	12.71%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	123.13	1.28%	3,237.30	7.97%	10,058.33	16.09%	40,049.67	16.31%	-	0.00%
Total (A + B + C)	9,618.40	100.00%	40,613.20	100.00%	62,500.78	100.00%	2,45,496.80	100.00%	2,671.08	100.00%
Fund Carried Forward (as per LB2)										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

PART - B

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,441.15	1,785.53	0.27	5,805.50	4,877.78	26,300.01	24,310.93	1,08,649.98	629.91
Add: Inflow during the Quarter	1,245.37	330.73	0.00	467.26	218.05	485.85	776.40	1,902.61	12.66
Increase / (Decrease) Value of Inv [Net]	34.41	26.78	0.00	96.05	112.38	740.78	1,121.30	4,355.18	8.83
Less: Outflow during the Quarter	1,295.15	378.96	-	584.11	379.92	1,520.89	1,268.41	5,487.36	7.90
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,425.78	1,765.08	0.27	5,784.80	4,828.29	26,005.74	24,940.22	1,09,420.41	643.50

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,519.19	62.63%	1,231.52	69.77%	0.25	91.64%	2,339.45	40.44%	1,377.14	28.52%	4,998.39	19.22%	-	0.00%	-	0.00%	397.96	61.84%	
State Government Securities	-	0.00%	-	0.00%	0.01	1.84%	230.64	3.99%	127.85	2.65%	315.90	1.21%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	0.00	1.80%	108.38	1.87%	-	0.00%	193.83	0.75%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	141.22	8.00%	-	0.00%	1,503.67	25.99%	993.12	20.57%	4,020.99	15.46%	133.19	0.53%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	316.90	17.95%	-	0.00%	1,247.22	21.56%	994.57	20.60%	1,866.11	7.18%	31.05	0.12%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,119.32	23.18%	13,338.38	51.29%	19,826.88	79.50%	88,615.81	80.99%	-	0.00%	
Money Market Investments	949.61	39.15%	25.60	1.45%	-	0.00%	218.63	3.78%	48.92	1.01%	287.51	1.11%	931.57	3.74%	2,848.65	2.60%	244.55	38.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	2,468.80	101.77%	1,715.23	97.18%	0.26	95.28%	5,647.99	97.63%	4,660.91	96.53%	25,021.11	96.21%	20,922.68	83.89%	91,464.46	83.59%	642.51	99.85%	
Current Assets:																			
Accrued Interest	0.01	0.00%	48.81	2.77%	0.00	0.79%	135.70	2.35%	83.97	1.74%	233.39	0.90%	9.67	0.04%	0.38	0.00%	0.00	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.01	0.04%	1.00	0.06%	0.01	3.93%	1.04	0.02%	1.01	0.02%	1.05	0.00%	1.16	0.00%	1.49	0.00%	1.00	0.16%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	32.58	0.67%	130.88	0.50%	16.17	0.06%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	0.08	0.00%	0.00	0.00%	0.27	0.00%	0.61	0.01%	0.03	0.00%	6.96	0.03%	0.49	0.00%	0.00	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3.27	0.07%	13.12	0.05%	42.62	0.17%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.05	0.00%	0.04	0.00%	0.00	0.00%	0.13	0.00%	0.11	0.00%	0.57	0.00%	0.54	0.00%	2.36	0.00%	0.01	0.00%	
Other Current Liabilities (for Investments)	43.98	1.81%	0.01	0.00%	0.00	0.00%	0.07	0.00%	0.06	0.00%	0.93	0.00%	0.10	0.00%	79.23	0.07%	0.00	0.00%	
Sub Total (B)	-43.02	-1.77%	49.85	2.82%	0.01	4.72%	136.81	2.37%	114.74	2.38%	350.71	1.35%	-9.30	-0.04%	-79.23	-0.07%	0.99	0.15%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	52.63	1.09%	633.92	2.44%	937.95	3.76%	4,067.04	3.72%	-	0.00%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3,088.89	12.39%	13,968.15	12.77%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	52.63	1.09%	633.92	2.44%	4,026.84	16.15%	18,035.18	16.48%	-	0.00%	
Total (A + B + C)	2,425.78	100.00%	1,765.08	100.00%	0.27	100.00%	5,784.80	100.00%	4,828.29	100.00%	26,005.74	100.00%	24,940.22	100.00%	1,09,420.41	100.00%	643.50	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

PART - B

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdl101
Opening Balance (Market Value)	7,308.41	7,753.54	16,023.75	20,287.44	42.93	9.24	251.42	844.64	4,542.17
Add: Inflow during the Quarter	155.47	80.20	600.39	389.02	0.00	-	0.60	5.88	1,385.31
Increase / (Decrease) Value of Inv (Net)	120.64	130.75	390.02	618.69	2.21	0.12	5.08	27.52	58.37
Less: Outflow during the Quarter	227.86	290.18	918.49	1,034.06	0.00	0.00	0.01	0.02	1,197.85
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7,356.66	7,674.31	16,095.67	20,261.09	45.14	9.36	257.09	878.02	4,788.01

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdl101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	3,903.41	53.06%	2,638.28	34.38%	4,730.72	29.39%	3,804.33	18.78%	-	0.00%
State Government Securities	-	0.00%	305.91	3.99%	363.09	2.26%	246.52	1.22%	-	0.00%
Other Approved Securities	-	0.00%	89.62	1.17%	-	0.00%	72.95	0.36%	-	0.00%
Corporate Bonds	1,524.29	20.72%	2,143.25	27.93%	2,838.16	17.63%	3,922.45	19.36%	-	0.00%
Infrastructure Bonds	1,665.90	22.64%	2,027.82	26.42%	3,241.58	20.14%	969.90	4.79%	-	0.00%
Equity	-	0.00%	-	0.00%	3,793.38	23.57%	9,980.31	49.26%	39.49	0.87%
Money Market Investments	4.39	0.06%	331.21	4.32%	169.76	1.05%	214.41	1.06%	1.14	2.53%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	7,098.00	96.48%	7,536.09	98.20%	15,136.69	94.04%	19,210.86	94.82%	40.64	90.02%
Current Assets:										
Accrued Interest	257.85	3.51%	148.87	1.94%	292.15	1.82%	212.00	1.05%	0.00	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.00	0.01%	1.06	0.01%	1.03	0.01%	1.04	0.01%	1.00	2.22%
Receivable for Sale of Investments	-	0.00%	-	0.00%	109.53	0.68%	103.91	0.51%	0.00	0.00%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.17	0.00%	11.71	0.06%	0.00	0.00%
Less: Current Liabilities										
Payable for Investments	-	0.00%	-	0.00%	10.98	0.07%	10.42	0.05%	-	0.00%
Fund Mgmt Charges Payable	0.16	0.00%	0.17	0.00%	0.35	0.00%	0.44	0.00%	0.00	0.00%
Other Current Liabilities (for Investments)	0.03	0.00%	11.54	0.15%	0.19	0.00%	0.20	0.00%	0.00	0.00%
Sub Total (B)	258.66	3.52%	138.22	1.80%	391.35	2.43%	317.60	1.57%	1.00	2.22%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	282.89	1.76%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	284.73	1.77%	732.62	3.62%	3.50	7.76%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	567.63	3.53%	732.62	3.62%	3.50	7.76%
Total (A + B + C)	7,356.66	100.00%	7,674.31	100.00%	16,095.67	100.00%	20,261.09	100.00%	45.14	100.00%
Fund Carried Forward (as per LB2)										

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

PART - B

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFdl101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	5,107.07	18,353.17	10,583.95	53,147.21	67,277.35	3,11,707.64	6,076.24	4,015.48	83,736.30
Add: Inflow during the Quarter	1,055.02	1,028.29	598.31	914.48	1,373.53	4,328.57	1,372.58	1,022.13	10,016.13
Increase / (Decrease) Value of Inv [Net]	77.33	291.16	235.54	1,602.61	3,002.09	12,050.26	80.02	67.52	1,373.61
Less: Outflow during the Quarter	1,440.09	1,486.05	973.83	2,461.84	3,519.07	13,738.33	876.46	212.67	15,563.25
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,799.33	18,186.57	10,443.97	53,202.46	68,133.90	3,14,348.14	6,652.38	4,892.46	79,562.79

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101		ULIF01720/02/08SecureMFI101		ULIF01820/02/08DefnsvFdl101		ULIF01920/02/08BalncdMFI101		ULIF02020/02/08EquityMFI101		ULIF02120/02/08GrwthFdl101		ULGF03620/02/12LiquidFdl101		ULGF03720/02/12StableMFI101		ULGF03820/02/12SecureMFI101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,878.64	39.14%	5,824.90	32.03%	2,857.05	27.36%	9,706.06	18.24%	-	0.00%	-	0.00%	4,268.32	64.16%	1,469.20	30.03%	21,376.43	26.87%	
State Government Securities	-	0.00%	732.23	4.03%	252.23	2.42%	641.25	1.21%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3,026.93	3.80%	
Other Approved Securities	-	0.00%	239.68	1.32%	-	0.00%	329.30	0.62%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	639.85	0.80%	
Corporate Bonds	1,338.37	27.89%	6,060.68	33.33%	2,464.13	23.59%	13,298.40	25.00%	576.45	0.85%	-	0.00%	-	0.00%	1,377.80	28.16%	32,865.54	41.31%	
Infrastructure Bonds	1,051.79	21.92%	3,921.67	21.56%	1,576.09	15.09%	1,738.86	3.27%	279.16	0.41%	-	0.00%	-	0.00%	1,479.69	30.24%	16,237.62	20.41%	
Equity	-	0.00%	-	0.00%	2,402.33	23.00%	21,582.04	40.57%	54,297.44	79.69%	2,53,818.36	80.74%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	32.11	0.67%	1,062.65	5.84%	499.55	4.78%	859.04	1.61%	2,044.91	3.00%	9,136.40	2.91%	2,383.30	35.83%	14.19	0.29%	3,670.23	4.61%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	4,300.91	89.61%	17,841.82	98.10%	10,051.38	96.24%	48,154.95	90.51%	57,197.97	83.95%	2,62,954.77	83.65%	6,651.62	99.99%	4,340.88	88.73%	77,816.60	97.81%	
Current Assets:																			
Accrued Interest	157.51	3.28%	344.18	1.89%	193.44	1.85%	592.62	1.11%	29.25	0.04%	1.19	0.00%	0.02	0.00%	163.38	3.34%	1,750.44	2.20%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.01	0.02%	1.18	0.01%	1.09	0.01%	1.15	0.00%	1.35	0.00%	1.00	0.00%	1.02	0.02%	1.00	0.02%	1.11	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	72.46	0.69%	293.39	0.55%	49.31	0.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	13.87	0.29%	0.29	0.00%	0.00	0.00%	0.84	0.00%	7.32	0.01%	1.39	0.00%	-	0.00%	0.00	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	7.27	0.07%	48.25	0.09%	113.94	0.17%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.16	0.00%	0.62	0.00%	0.36	0.00%	1.81	0.00%	2.31	0.00%	10.64	0.00%	0.23	0.00%	0.17	0.00%	2.72	0.00%	
Other Current Liabilities (for Investments)	0.03	0.00%	0.27	0.00%	4.36	0.04%	27.16	0.05%	58.90	0.09%	153.09	0.05%	0.05	0.00%	0.03	0.00%	2.64	0.00%	
Sub Total (B)	172.19	3.59%	344.76	1.90%	255.00	2.44%	810.78	1.52%	-87.93	-0.13%	-160.15	-0.05%	0.76	0.01%	164.18	3.36%	1,746.19	2.19%	
Other Investments (<=25%)																			
Corporate Bonds	326.23	6.80%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	387.40	7.92%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	137.59	1.32%	1,016.17	1.91%	2,612.22	3.83%	11,509.07	3.66%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	3,220.56	6.05%	8,411.64	12.35%	40,044.45	12.74%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	326.23	6.80%	-	0.00%	137.59	1.32%	4,236.73	7.96%	11,023.86	16.18%	51,553.52	16.40%	-	0.00%	387.40	7.92%	-	0.00%	
Total (A + B + C)	4,799.33	100.00%	18,186.57	100.00%	10,443.97	100.00%	53,202.46	100.00%	68,133.90	100.00%	3,14,348.14	100.00%	6,652.38	100.00%	4,892.46	100.00%	79,562.79	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

PART - B

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI101	ULGF04020/02/12BalncdMFI101	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFI101	ULIF02408/10/08SecureMFI101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFI101	ULIF02708/10/08EquityMFI101	ULIF02808/10/08GrwthFndI101
Opening Balance (Market Value)	96,681.17	16,802.88	2,997.50	2,478.16	9,332.68	5,168.92	26,112.33	33,685.89	1,58,197.97
Add: Inflow during the Quarter	5,899.21	873.10	1,241.38	317.24	897.02	96.85	564.50	914.46	2,187.48
Increase / (Decrease) Value of Inv (Net)	2,274.75	495.73	39.69	37.31	146.69	108.11	695.33	1,453.51	6,071.00
Less: Outflow during the Quarter	1,808.96	77.26	1,150.59	584.46	1,248.58	550.48	2,718.88	3,749.45	15,780.48
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,03,046.15	18,094.45	3,127.98	2,248.24	9,127.82	4,823.40	24,653.28	32,304.42	1,50,675.97

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI101		ULGF04020/02/12BalncdMFI101		ULIF02208/10/08LiquidFdlI101		ULIF02308/10/08StableMFI101		ULIF02408/10/08SecureMFI101		ULIF02508/10/08DefnsvFdlI101		ULIF02608/10/08BalncdMFI101		ULIF02708/10/08EquityMFI101		ULIF02808/10/08GrwthFndI101			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		
Approved Investments (>=75%)																				
Central Govt Securities	29,668.46	28.79%	3,832.73	21.18%	1,890.80	60.45%	1,022.77	45.49%	3,046.70	33.38%	1,404.43	29.12%	5,003.29	20.29%	-	0.00%	-	0.00%	-	0.00%
State Government Securities	2,223.23	2.16%	208.62	1.15%	-	0.00%	-	0.00%	377.11	4.13%	136.76	2.84%	309.85	1.26%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	31.26	0.17%	-	0.00%	-	0.00%	165.69	1.82%	-	0.00%	213.63	0.87%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	26,280.31	25.50%	2,751.57	15.21%	-	0.00%	578.34	25.72%	2,945.89	32.27%	1,218.97	25.27%	3,987.18	16.17%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	13,594.01	13.19%	1,327.90	7.34%	-	0.00%	526.34	23.41%	1,942.22	21.28%	579.16	12.01%	1,087.41	4.41%	2.48	0.01%	-	0.00%	-	0.00%
Equity	23,469.60	22.78%	8,248.02	45.58%	-	0.00%	-	0.00%	-	0.00%	1,160.52	24.06%	12,746.18	51.70%	25,719.05	79.61%	1,23,274.67	81.81%	1,23,274.67	81.81%
Money Market Investments	1,664.60	1.62%	825.87	4.56%	1,247.74	39.89%	46.72	2.08%	497.64	5.45%	154.86	3.21%	362.98	1.47%	1,342.79	4.16%	2,144.68	1.42%	2,144.68	1.42%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	96,900.20	94.04%	17,225.99	95.20%	3,138.54	100.34%	2,174.17	96.71%	8,975.26	98.33%	4,654.69	96.50%	23,710.52	96.18%	27,064.32	83.78%	1,25,419.35	83.24%	1,25,419.35	83.24%
Current Assets:																				
Accrued Interest	1,929.01	1.87%	163.82	0.91%	0.01	0.00%	73.65	3.28%	174.32	1.91%	88.71	1.84%	231.79	0.94%	0.33	0.00%	0.28	0.00%	0.28	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.28	0.00%	1.14	0.01%	1.01	0.03%	1.01	0.04%	1.09	0.01%	1.03	0.02%	1.06	0.00%	1.23	0.00%	1.37	0.00%	1.37	0.00%
Receivable for Sale of Investments	697.63	0.68%	89.87	0.50%	-	0.00%	-	0.00%	-	0.00%	33.14	0.69%	145.90	0.59%	31.74	0.10%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	5.40	0.01%	0.03	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.04	0.00%	3.33	0.01%	0.76	0.00%	0.76	0.00%
Less: Current Liabilities																				
Payable for Investments	69.95	0.07%	9.01	0.05%	-	0.00%	-	0.00%	-	0.00%	3.32	0.07%	12.50	0.05%	51.12	0.16%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	3.52	0.00%	0.62	0.00%	0.11	0.00%	0.08	0.00%	0.31	0.00%	0.16	0.00%	0.84	0.00%	1.09	0.00%	5.10	0.00%	5.10	0.00%
Other Current Liabilities (for Investments)	1.57	0.00%	0.23	0.00%	11.47	0.37%	0.51	0.02%	22.53	0.25%	4.32	0.09%	2.62	0.01%	10.90	0.03%	61.84	0.04%	61.84	0.04%
Sub Total (B)	2,558.27	2.48%	245.00	1.35%	-10.55	-0.34%	74.08	3.29%	152.56	1.67%	115.06	2.39%	362.83	1.47%	-26.49	-0.08%	-64.53	-0.04%	-64.53	-0.04%
Other Investments (<=25%)																				
Corporate Bonds	1,904.82	1.85%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	1,682.86	1.63%	623.47	3.45%	-	0.00%	-	0.00%	-	0.00%	53.65	1.11%	579.93	2.35%	1,259.67	3.90%	6,029.35	4.00%	6,029.35	4.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,006.92	12.40%	19,291.80	12.80%	19,291.80	12.80%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	3,587.68	3.48%	623.47	3.45%	-	0.00%	-	0.00%	-	0.00%	53.65	1.11%	579.93	2.35%	5,266.59	16.30%	25,321.15	16.81%	25,321.15	16.81%
Total (A + B + C)	1,03,046.15	100.00%	18,094.45	100.00%	3,127.98	100.00%	2,248.24	100.00%	9,127.82	100.00%	4,823.40	100.00%	24,653.28	100.00%	32,304.42	100.00%	1,50,675.97	100.00%	1,50,675.97	100.00%
Fund Carried Forward (as per LB2)																				

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFII101	ULGF04411/02/12SecureMFII101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFII101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprrFdl101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101									
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual								
Opening Balance (Market Value)	1,569.37		2,243.04		6,257.97		25,761.10		496.77		760.64		1,853.65		3,641.78		3,130.72	
Add: Inflow during the Quarter	559.37		85.84		196.11		654.87		11.88		759.68		111.37		311.03		115.22	
Increase / (Decrease) Value of Inv [Net]	22.78		37.68		94.90		591.58		14.78		7.40		21.20		83.22		73.73	
Less: Outflow during the Quarter	172.53		8.95		113.14		561.78		15.57		1,140.16		1,262.67		2,524.67		2,389.31	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,978.98		2,357.62		6,435.84		26,445.78		507.85		387.57		723.24		1,511.36		930.35	
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	1,279.63	64.66%	547.78	23.23%	2,082.30	32.35%	7,230.90	27.34%	96.25	18.95%	391.69	101.06%	326.61	45.16%	0.00	0.00%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	255.50	3.97%	558.82	2.11%	4.16	0.82%	-	0.00%	148.91	20.59%	0.00	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	97.96	1.52%	-	0.00%	4.17	0.82%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Corporate Bonds	-	0.00%	781.22	33.14%	2,239.27	34.79%	5,858.19	22.15%	51.95	10.23%	-	0.00%	185.53	25.65%	0.00	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	678.76	28.79%	1,252.21	19.46%	3,813.86	14.42%	40.05	7.89%	-	0.00%	50.95	7.04%	0.00	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	6,000.44	22.69%	259.09	51.02%	-	0.00%	-	0.00%	1,641.39	108.60%	1,008.41	108.39%
Money Market Investments	698.28	35.28%	66.41	2.82%	362.26	5.63%	1,553.96	5.88%	25.87	5.09%	25.23	6.51%	85.03	11.76%	4.53	0.30%	13.56	1.46%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Sub Total (A)	1,977.91	99.95%	2,074.17	87.98%	6,289.50	97.73%	25,016.17	94.59%	481.54	94.82%	416.92	107.57%	797.02	110.20%	1,645.92	108.90%	1,021.97	109.85%
Current Assets:																		
Accrued Interest	0.01	0.00%	78.64	3.34%	145.58	2.26%	440.35	1.67%	4.36	0.86%	4.02	1.04%	18.77	2.60%	0.00	0.00%	0.00	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Bank Balance	1.01	0.05%	1.01	0.04%	1.06	0.02%	1.26	0.00%	1.00	0.20%	1.01	0.26%	1.02	0.14%	1.00	0.07%	1.20	0.13%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	178.62	0.68%	2.25	0.44%	-	0.00%	-	0.00%	0.00	0.00%	26.16	2.81%
Other Current Assets (for Investments)	0.14	0.01%	-	0.00%	0.01	0.00%	0.69	0.00%	0.00	0.00%	-	0.00%	-	0.00%	0.01	0.00%	0.10	0.01%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	17.91	0.07%	0.23	0.04%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.07	0.00%	0.08	0.00%	0.22	0.00%	0.90	0.00%	0.02	0.00%	0.02	0.01%	0.04	0.01%	0.08	0.01%	0.05	0.01%
Other Current Liabilities (for Investments)	0.02	0.00%	0.02	0.00%	0.09	0.00%	0.39	0.00%	0.01	0.00%	34.36	8.87%	93.53	12.93%	217.70	14.40%	186.49	20.05%
Sub Total (B)	1.07	0.05%	79.56	3.37%	146.34	2.27%	601.72	2.28%	7.37	1.45%	-29.35	-7.57%	-73.78	-10.20%	-216.77	-14.34%	-159.09	-17.10%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	203.89	8.65%	-	0.00%	377.19	1.43%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	450.69	1.70%	18.95	3.73%	-	0.00%	-	0.00%	82.21	5.44%	67.47	7.25%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Sub Total (C)	-	0.00%	203.89	8.65%	-	0.00%	827.88	3.13%	18.95	3.73%	-	0.00%	-	0.00%	82.21	5.44%	67.47	7.25%
Total (A + B + C)	1,978.98	100.00%	2,357.62	100.00%	6,435.84	100.00%	26,445.78	100.00%	507.85	100.00%	387.57	100.00%	723.24	100.00%	1,511.36	100.00%	930.35	100.00%
Fund Carried Forward (as per LB2)																		

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprntnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptiGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
Opening Balance (Market Value)	23,131.20	5,46,508.43	2,55,842.39	15,10,735.97	21,326.60	7,05,697.59	940.83	12,167.19	6,20,219.47
Add: Inflow during the Quarter	70.14	44,151.60	21,799.27	1,44,944.47	124.64	40,900.31	-	923.51	375.37
Increase / (Decrease) Value of Inv [Net]	426.23	21,518.23	4,072.53	58,858.59	663.65	25,082.09	31.31	187.78	15,059.92
Less: Outflow during the Quarter	17,828.35	36,042.34	24,889.23	86,928.38	1,296.07	47,742.08	36.30	1,105.23	21,566.90
TOTAL INVESTIBLE FUNDS (MKT VALUE)	5,799.22	5,76,135.92	2,56,824.96	16,27,610.66	20,818.83	7,23,937.90	935.84	12,173.25	6,14,087.86

INVESTMENT OF UNIT FUND	ULIF03304/08/08ManagerFnd101		ULIF03501/01/10BlueChipFd101		ULIF03401/01/10IncomeFund101		ULIF03601/01/10OpprntnyFd101		ULIF03701/01/10VantageFnd101		ULIF03901/09/10BalancedFd101		ULIF04126/10/10CaptiGuaFd101		ULIF03801/09/10ShortTrmFd101		ULIF04001/09/10HighestNAV101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	298.44	5.15%	-	0.00%	80,524.56	31.35%	-	0.00%	958.24	4.60%	95,148.77	13.14%	107.15	11.45%	1,263.86	10.38%	1,01,887.19	16.59%
State Government Securities	-	0.00%	-	0.00%	12,834.20	5.00%	-	0.00%	93.01	0.45%	8,716.77	1.20%	-	0.00%	385.00	3.16%	646.38	0.11%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	38.07	0.18%	2,253.02	0.31%	-	0.00%	-	0.00%	515.52	0.08%
Corporate Bonds	456.49	7.87%	-	0.00%	89,352.70	34.79%	-	0.00%	1,215.11	5.84%	84,025.84	11.61%	-	0.00%	5,397.93	44.34%	1,56,402.40	25.47%
Infrastructure Bonds	929.81	16.03%	-	0.00%	54,567.22	21.25%	-	0.00%	4,053.19	19.47%	41,333.02	5.71%	-	0.00%	4,597.48	37.77%	1,46,200.20	23.81%
Equity	3,857.79	66.52%	4,44,376.69	77.13%	-	0.00%	13,07,714.11	80.35%	12,702.27	61.01%	4,01,300.74	55.43%	747.74	79.90%	-	0.00%	1,79,794.37	29.28%
Money Market Investments	123.31	2.13%	42,939.39	7.45%	13,518.64	5.26%	2,03,568.60	12.51%	29.60	0.14%	3,180.31	0.44%	6.11	0.65%	161.42	1.33%	797.44	0.13%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	5,665.83	97.70%	4,87,316.08	84.58%	2,50,797.32	97.65%	15,11,282.71	92.85%	19,089.50	91.69%	6,35,958.49	87.85%	861.00	92.00%	11,805.68	96.98%	5,86,243.49	95.47%
Current Assets:																		
Accrued Interest	59.41	1.02%	-	0.00%	5,609.24	2.18%	-	0.00%	234.81	1.13%	5,934.79	0.82%	1.37	0.15%	337.59	2.77%	12,100.62	1.97%
Dividend Receivable	-	0.00%	0.00	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.34	0.02%	1.00	0.00%	1.00	0.00%	89.00	0.01%	1.01	0.00%	1.54	0.00%	1.00	0.11%	1.03	0.01%	1.14	0.00%
Receivable for Sale of Investments	1,362.69	23.50%	-	0.00%	-	0.00%	743.71	0.05%	-	0.00%	3,676.74	0.51%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.36	0.01%	690.74	0.12%	148.92	0.06%	3,828.41	0.24%	0.03	0.00%	490.22	0.07%	-	0.00%	-	0.00%	-	0.00%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	2,300.17	0.14%	-	0.00%	785.55	0.11%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.35	0.01%	21.04	0.00%	9.47	0.00%	59.89	0.00%	0.77	0.00%	26.54	0.00%	0.03	0.00%	0.45	0.00%	22.67	0.00%
Other Current Liabilities (for Investments)	1,419.48	24.48%	5.15	0.00%	4.94	0.00%	22.05	0.00%	0.31	0.00%	8.06	0.00%	1.01	0.11%	1.18	0.01%	410.77	0.07%
Sub Total (B)	3.97	0.07%	665.54	0.12%	5,744.75	2.24%	2,279.00	0.14%	234.77	1.13%	9,283.15	1.28%	1.32	0.14%	336.99	2.77%	11,668.32	1.90%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	282.89	0.11%	-	0.00%	330.04	1.59%	326.23	0.05%	-	0.00%	30.58	0.25%	764.60	0.12%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,111.60	0.34%
Equity	129.41	2.23%	20,524.14	3.56%	-	0.00%	1,14,048.95	7.01%	639.92	3.07%	18,762.63	2.59%	73.52	7.86%	-	0.00%	13,299.85	2.17%
Mutual funds	-	0.00%	67,630.16	11.74%	-	0.00%	-	0.00%	524.61	2.52%	59,607.41	8.23%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	129.41	2.23%	88,154.30	15.30%	282.89	0.11%	1,14,048.95	7.01%	1,494.56	7.18%	78,696.27	10.87%	73.52	7.86%	30.58	0.25%	16,176.05	2.63%
Total (A + B + C)	5,799.22	100.00%	5,76,135.92	100.00%	2,56,824.96	100.00%	16,27,610.66	100.00%	20,818.83	100.00%	7,23,937.90	100.00%	935.84	100.00%	12,173.25	100.00%	6,14,087.86	100.00%
Fund Carried Forward (as per LB2)																		

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

₹ Lakh

PARTICULARS	ULIF04224/01/11PenGuaFnd1101	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101
Opening Balance (Market Value)	6,363.39	2,94,974.05	36,822.10	2,61,341.19	21,374.81	9,408.70	35,952.80	6,415.62	19,201.04
Add: Inflow during the Quarter	0.01	43,336.39	4,440.13	8,063.48	5,203.90	3,517.31	11,464.73	3,113.42	61,319.96
Increase / (Decrease) Value of Inv [Net]	144.79	4,044.51	471.28	8,963.21	971.16	124.58	1,576.68	113.02	780.21
Less: Outflow during the Quarter	183.85	29,937.45	8,181.44	29,276.07	2,039.57	1,715.50	3,113.25	2,233.84	61,925.41
TOTAL INVESTIBLE FUNDS (MKT VALUE)	6,324.34	3,12,417.50	33,552.07	2,49,091.80	25,510.31	11,335.08	45,880.95	7,408.22	19,375.79

INVESTMENT OF UNIT FUND	ULIF04224/01/11PenGuaFnd1101		ULIF05110/03/11DiscontdPF101		ULIF05201/10/13DiscontdPF101		ULIF04818/06/12PenSuPls12101		ULIF05301/08/13EquityPlus101		ULIF05601/08/13Bond Funds101		ULIF05501/08/13DivrEqtyFd101		ULIF05801/08/13ConsertvFd101		ULIF06001/04/14PenEqPlsFd101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	102.92	1.63%	2,93,498.58	93.94%	32,300.82	96.27%	5,663.13	2.27%	-	0.00%	4,461.96	39.36%	-	0.00%	2,137.13	28.85%	-	0.00%	
State Government Securities	-	0.00%	4,692.36	1.50%	-	0.00%	5,466.42	2.19%	-	0.00%	556.93	4.91%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	1,722.51	27.24%	-	0.00%	-	0.00%	36,244.68	14.55%	328.34	1.29%	2,193.80	19.35%	500.62	1.09%	2,523.37	34.06%	-	0.00%	
Infrastructure Bonds	1,976.13	31.25%	-	0.00%	-	0.00%	53,962.25	21.66%	958.83	3.76%	2,526.35	22.29%	1,331.60	2.90%	2,189.15	29.55%	-	0.00%	
Equity	1,425.76	22.54%	-	0.00%	-	0.00%	1,30,550.16	52.41%	18,712.43	73.35%	-	0.00%	35,468.70	77.31%	-	0.00%	14,762.18	76.19%	
Money Market Investments	293.22	4.64%	12,963.78	4.15%	1,331.50	3.97%	19.05	0.01%	1,164.29	4.56%	1,360.75	12.00%	974.43	2.12%	324.96	4.39%	1,401.81	7.23%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	5,520.54	87.29%	3,11,154.72	99.60%	33,632.32	100.24%	2,31,905.68	93.10%	21,163.90	82.96%	11,099.79	97.92%	38,275.35	83.42%	7,174.62	96.85%	16,164.00	83.42%	
Current Assets:																			
Accrued Interest	134.90	2.13%	2,711.92	0.87%	401.24	1.20%	2,575.83	1.03%	42.11	0.17%	206.85	1.82%	45.62	0.10%	216.71	2.93%	0.19	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.05	0.02%	1.00	0.00%	1.23	0.00%	1.00	0.00%	0.30	0.00%	0.33	0.00%	0.27	0.00%	0.16	0.00%	0.34	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	73.04	0.29%	-	0.00%	-	0.00%	-	0.00%	94.84	0.49%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	78.32	0.03%	142.64	0.56%	28.75	0.25%	277.72	0.61%	17.06	0.23%	1.12	0.01%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	20.84	0.08%	-	0.00%	-	0.00%	-	0.00%	17.59	0.09%	
Fund Mgmt Charges Payable	0.23	0.00%	4.29	0.00%	0.46	0.00%	9.19	0.00%	0.93	0.00%	0.42	0.00%	1.67	0.00%	0.27	0.00%	0.71	0.00%	
Other Current Liabilities (for Investments)	0.50	0.01%	1,445.86	0.46%	482.25	1.44%	4.89	0.00%	0.19	0.00%	0.21	0.00%	0.32	0.00%	0.06	0.00%	8.07	0.04%	
Sub Total (B)	135.22	2.14%	1,262.77	0.40%	-80.25	-0.24%	2,641.08	1.06%	236.13	0.93%	235.30	2.08%	321.62	0.70%	233.60	3.15%	70.12	0.36%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	3,055.25	1.23%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	532.85	8.43%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	135.73	2.15%	-	0.00%	-	0.00%	11,489.78	4.61%	908.72	3.56%	-	0.00%	1,755.72	3.83%	-	0.00%	719.95	3.72%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3,201.56	12.55%	-	0.00%	5,528.27	12.05%	-	0.00%	2,421.73	12.50%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	668.58	10.57%	-	0.00%	-	0.00%	14,545.04	5.84%	4,110.28	16.11%	-	0.00%	7,283.99	15.88%	-	0.00%	3,141.67	16.21%	
Total (A + B + C)	6,324.34	100.00%	3,12,417.50	100.00%	33,552.07	100.00%	2,49,091.80	100.00%	25,510.31	100.00%	11,335.08	100.00%	45,880.95	100.00%	7,408.22	100.00%	19,375.79	100.00%	
Fund Carried Forward (as per LB2)																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2019

PART - B

₹ Lakh

PARTICULARS	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscrvyFnd101	ULIF06723/03/18EqtyAdvtFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	Total of All Funds
Opening Balance (Market Value)	63,189.73	4,420.96	7,510.13	1,343.00	841.81	-	-	63,06,432.18
Add: Inflow during the Quarter	2,12,661.42	14,155.44	25,961.21	441.83	644.32	1.63	0.70	7,10,852.24
Increase / (Decrease) Value of Inv [Net]	850.61	183.74	96.70	59.46	37.87	0.00	0.00	2,04,312.05
Less: Outflow during the Quarter	2,08,349.13	14,296.63	25,039.72	82.59	109.21	0.00	0.00	7,40,426.97
TOTAL INVESTIBLE FUNDS (MKT VALUE)	68,352.63	4,463.51	8,528.33	1,761.70	1,414.78	1.63	0.70	64,81,169.50

INVESTMENT OF UNIT FUND	ULIF06101/04/14PenIncFund101		ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscrvyFnd101		ULIF06723/03/18EqtyAdvtFd101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	23,489.34	34.36%	-	0.00%	3,651.58	42.82%	-	0.00%	25.19	1.78%	-	0.00%	-	0.00%	8,86,986.40	13.69%
State Government Securities	2,701.85	3.95%	-	0.00%	320.71	3.76%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	54,598.63	0.84%
Other Approved Securities	391.79	0.57%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	7,608.19	0.12%
Corporate Bonds	22,368.39	32.72%	-	0.00%	1,543.46	18.10%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	6,10,480.99	9.42%
Infrastructure Bonds	13,233.71	19.36%	-	0.00%	1,708.31	20.03%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,40,909.40	6.80%
Equity	-	0.00%	3,726.58	83.49%	-	0.00%	1,510.92	85.76%	986.66	69.74%	-	0.00%	-	0.00%	35,59,749.09	54.92%
Money Market Investments	4,674.18	6.84%	19.70	0.44%	1,109.73	13.01%	162.53	9.23%	155.29	10.98%	1.31	80.30%	0.66	95.39%	3,47,958.61	5.37%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	66,859.27	97.82%	3,746.29	83.93%	8,333.79	97.72%	1,673.45	94.99%	1,167.14	82.50%	1.31	80.30%	0.66	95.39%	59,08,291.30	91.16%
Current Assets:																
Accrued Interest	1,313.08	1.92%	0.00	0.00%	153.68	1.80%	0.02	0.00%	0.33	0.02%	0.00	0.01%	0.00	0.01%	45,914.10	0.71%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%
Bank Balance	0.10	0.00%	0.01	0.00%	0.20	0.00%	1.08	0.06%	0.04	0.00%	0.01	0.68%	0.01	1.46%	171.22	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	9.02	0.51%	-	0.00%	-	0.00%	-	0.00%	9,537.78	0.15%
Other Current Assets (for Investments)	184.99	0.27%	0.01	0.00%	41.23	0.48%	16.40	0.93%	14.73	1.04%	0.31	19.01%	0.02	3.14%	6,135.29	0.09%
Less: Current Liabilities																
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	34.65	1.97%	-	0.00%	-	0.00%	-	0.00%	3,867.08	0.06%
Fund Mgmt Charges Payable	2.51	0.00%	0.16	0.00%	0.31	0.00%	0.06	0.00%	0.05	0.00%	0.00	0.00%	0.00	0.00%	214.21	0.00%
Other Current Liabilities (for Investments)	2.29	0.00%	2.17	0.05%	0.26	0.00%	0.01	0.00%	0.01	0.00%	0.00	0.00%	0.00	0.00%	5,081.16	0.08%
Sub Total (B)	1,493.36	2.18%	(2.31)	-0.05%	194.53	2.28%	(8.20)	-0.47%	15.04	1.06%	0.32	19.70%	0.03	4.61%	52,595.93	0.81%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	9,621.01	0.15%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,644.45	0.04%
Equity	-	0.00%	195.36	4.38%	-	0.00%	96.45	5.47%	70.61	4.99%	-	0.00%	-	0.00%	2,31,615.69	3.57%
Mutual funds	-	0.00%	524.16	11.74%	-	0.00%	-	0.00%	161.99	11.45%	-	0.00%	-	0.00%	2,76,401.12	4.26%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	719.52	16.12%	-	0.00%	96.45	5.47%	232.60	16.44%	-	0.00%	-	0.00%	5,20,282.26	8.03%
Total (A + B + C)	68,352.63	100.00%	4,463.51	100.00%	8,528.33	100.00%	1,761.70	100.00%	1,414.78	100.00%	1.63	100.00%	0.70	100.00%	64,81,169.50	100.00%
Fund Carried Forward (as per LB2)																

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

Date: January 27, 2020

Signature: _____
 Full Name: Prasun Gajri
 Designation: Chief Investment Officer

FORM L-29-Details regarding debt securities

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

(₹ Lakh)

Details regarding debt securities- Non-ULIP

Description	Market Value				Book Value			
	As at 31/12/2019	As % of total for this class	As at 31/12/2018	As % of total for this class	As at 31/12/2019	As % of total for this class	As at 31/12/2018	As % of total for this class
Break down by credit rating								
AAA rated*	59,09,361.21	95.63%	48,38,231.11	96.45%	58,80,753.18	95.62%	48,44,291.75	96.47%
AA or better	2,16,219.64	3.50%	1,57,971.32	3.15%	2,16,077.46	3.51%	1,56,944.42	3.13%
Rated below AA but above A (A or better)	22,108.59	0.36%	11,701.24	0.23%	22,108.13	0.36%	11,705.81	0.23%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	31,472.00	0.51%	8,600.00	0.17%	31,472.00	0.51%	8,600.00	0.17%
Total	61,79,161.44	100.00%	50,16,503.67	100.00%	61,50,410.77	100.00%	50,21,541.97	100.00%
Breakdown by residual maturity								
Up to 1 year	5,83,005.65	9.44%	4,17,775.91	8.33%	5,81,003.20	9.45%	4,14,997.40	8.26%
More than 1 year and upto 3years	7,90,747.68	12.80%	5,86,975.56	11.70%	7,87,200.69	12.80%	5,87,675.36	11.70%
More than 3years and up to 7years	7,09,525.51	11.48%	10,12,751.39	20.19%	7,08,938.30	11.53%	10,17,290.93	20.26%
More than 7 years and up to 10 years	12,24,304.54	19.81%	10,12,375.91	20.18%	12,22,805.04	19.88%	10,16,244.42	20.24%
More than 10 years and up to 15 years	14,76,151.63	23.89%	11,61,828.96	23.16%	14,74,278.46	23.97%	11,61,223.53	23.12%
More than 15 years and up to 20 years	3,41,045.32	5.52%	2,49,088.76	4.97%	3,34,981.89	5.45%	2,49,181.93	4.96%
Above 20 years	10,54,381.10	17.06%	5,75,707.19	11.48%	10,41,203.19	16.93%	5,74,928.39	11.45%
Total	61,79,161.44	100.00%	50,16,503.67	100.00%	61,50,410.77	100.00%	50,21,541.97	100.00%
Breakdown by type of the issuer								
a. Central Government@	27,93,260.55	45.20%	26,49,517.76	52.82%	27,64,405.73	44.95%	26,56,504.07	52.90%
b. State Government	11,50,069.03	18.61%	6,03,071.67	12.02%	11,53,224.18	18.75%	6,04,321.06	12.03%
c. Corporate Securities	22,35,831.86	36.18%	17,63,914.24	35.16%	22,32,780.85	36.30%	17,60,716.85	35.06%
Total	61,79,161.44	100.00%	50,16,503.67	100.00%	61,50,410.77	100.00%	50,21,541.97	100.00%

- Note**
- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
 - \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
 - @ Includes Bonds/Debentures Guaranteed by Central Government, Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
 - In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
 - Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29-Details regarding debt securities

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

(₹ Lakh)

Details regarding debt securities- ULIP

Description	Market Value				Book Value			
	As at 31/12/2019	As % of total for this class	As at 31/12/2018	As % of total for this class	As at 31/12/2019	As % of total for this class	As at 31/12/2018	As % of total for this class
Break down by credit rating								
AAA rated*	22,53,335.07	95.45%	20,98,665.78	94.96%	22,25,340.18	95.23%	20,95,038.17	94.86%
AA or better	95,207.14	4.03%	98,797.81	4.47%	93,669.87	4.01%	1,00,277.92	4.54%
Rated below AA but above A (A or better)	12,265.45	0.52%	7,649.15	0.35%	12,320.80	0.53%	6,717.98	0.30%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	-	0.00%	4,875.00	0.22%	5,569.79	0.24%	6,594.44	0.30%
Total	23,60,807.67	100.00%	22,09,987.75	100.00%	23,36,900.63	100.00%	22,08,628.52	100.00%
Breakdown by residual maturity								
Up to 1 year	7,36,409.65	31.19%	5,99,355.33	27.12%	7,33,797.91	31.40%	5,98,658.71	27.11%
More than 1 year and upto 3years	4,92,744.77	20.87%	4,34,269.87	19.65%	4,86,710.37	20.83%	4,35,044.53	19.70%
More than 3years and up to 7years	6,09,928.04	25.84%	4,32,427.40	19.57%	6,04,250.09	25.86%	4,36,992.28	19.79%
More than 7 years and up to 10 years	3,09,824.32	13.12%	5,58,894.36	25.29%	3,01,537.73	12.90%	5,56,844.46	25.21%
More than 10 years and up to 15 years	1,55,724.33	6.60%	1,18,294.04	5.35%	1,54,724.91	6.62%	1,16,313.44	5.27%
More than 15 years and up to 20 years	42,471.10	1.80%	18,754.90	0.85%	42,091.27	1.80%	18,216.59	0.82%
Above 20 years	13,705.45	0.58%	47,991.85	2.17%	13,788.36	0.59%	46,558.50	2.11%
Total	23,60,807.67	100.00%	22,09,987.75	100.00%	23,36,900.63	100.00%	22,08,628.52	100.00%
Breakdown by type of the issuer								
a. Central Government@	12,28,001.50	52.02%	11,23,158.11	50.82%	12,23,105.14	52.34%	11,13,304.45	50.41%
b. State Government	54,598.63	2.31%	6,831.68	0.31%	53,911.95	2.31%	6,882.04	0.31%
c. Corporate Securities	10,78,207.54	45.67%	10,79,997.96	48.87%	10,59,883.54	45.35%	10,88,442.03	49.28%
Total	23,60,807.67	100.00%	22,09,987.75	100.00%	23,36,900.63	100.00%	22,08,628.52	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- @ Includes Bonds/Debentures Guaranteed by Central Government, Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30- RELATED PARTY TRANSACTIONS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

A. The transactions between the Company and its related parties are as given below:

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*			
				For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
1	HDFC Limited	Holding Company	Investment income Commission expense Purchase of investments Sale of investments Conference charges Name Usage Fees	(3,576) 1 10,000 - 6 3,209	(10,318) 3 10,000 (600) 6 8,732	(2,720) 1 - (500) 2 2,088	(7,364) 4 - (1,500) 17 5,658
2	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Income from sharing of resources	(15)	(45)	(12)	(37)
3	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Premium Reinsurance Claims Capital infusion	67 (185) -	989 (791) -	119 (8) 11,531	290 (8) 11,531
4	HDFC Asset Management Company Limited	Fellow Subsidiary	Premium income Purchase of Investment	(11) -	(52) -	0 -	(43) 159
5	Gruh Finance Limited **	Fellow Subsidiary up to 30th Aug 2019/Associate from 30th Aug 2019 to 17th Oct 2019	Group Term Insurance Premium	(0)	(0)	-	-
6	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary	Premium income Sale of investments Insurance claim received Insurance premium expenses Purchase of Investment	(7) (566) (1) 10 -	(18) (566) (7) 18 2,753	0 - (6) 53 -	(6) - (8) 56 -
7	HDFC Sales Private Limited	Fellow Subsidiary	Commission expense	1,493	4,212	1,443	3,725
8	HDFC Credila Financial Services Pvt. Limited	Fellow Subsidiary	Premium income Commission expense	(1) 5	(1) 59	(1) 5	(1) 69
10	HDFC Capital Advisors Limited	Fellow Subsidiary	Premium income	-	(0)	(0)	(0)
11	Key Management Personnel		Premium income Managerial remuneration	(1) 240	(113) 728	(1) 214	(4) 610
12	Relative of Key Management Personnel		Premium income	-	-	-	(0)

B. Other group companies with material transactions #

Sr.No.	Name of the Company	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*			
				For the quarter ended December 31, 2019	For the nine months ended December 31, 2019	For the quarter ended December 31, 2018	For the nine months ended December 31, 2018
1	HDFC Bank Limited	Associate of holding Company	Premium income Investment income Commission expense Bank charges paid Insurance claim paid Purchase of investments Sale of investments The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	(370) - 21,530 361 15 87,054 - 17,965	(570) (3,154) 69,615 1,190 60 1,85,570 (18,174) 44,000	(16) (181) 16,791 336 17 38,953 15,513	(459) (2,767) 46,055 920 45 61,701 - 32,128

* Transaction amounts are on accrual basis.

Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

** Related party transactions considered upto date of merger (17th Oct, 2019) with Bandhan Bank

FORM L-31 LNL - 6 : BOARD OF DIRECTORS & KEY PERSONS

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : December 31, 2019

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Deepak S. Parekh	Chairman, Non Executive Director	
2	Sir Gerry Grimstone	Non Executive Director	Ceased to be Director w.e.f. July 23, 2019
3	Mr. Keki M. Mistry	Non Executive Director	
4	Mr. Norman K. Skeoch	Non Executive Director	Ceased to be Director w.e.f. October 22, 2019
5	Ms.Renu Sud Karnad	Non Executive Director	
6	Ms Stephanie Bruce	Non Executive Director	Appointed as Director w.e.f. October 28, 2019
7	Dr. JJ Irani	Independent Director	Ceased to be Director w.e.f. October 23, 2019
8	Mr. VK Viswanathan	Independent Director	Re-appointed for second term of five years w.e.f April 25, 2019
9	Mr. Prasad Chandran	Independent Director	Re-appointed for second term of five years w.e.f April 25, 2019
10	Mr. Sumit Bose	Independent Director	
11	Mr. Ranjan Mathai	Independent Director	
12	Mr. Ketan Dalal	Independent Director	
13	Ms. Bharti Gupta Ramola	Independent Director	
14	Mr. James Aird	Alternate to Norman Keith Skeoch	Vacated office on October 22, 2019
15	Mr. Rushan Abadan	Alternate to Sir Gerry Grimstone	Vacated office on April 25, 2019
16	Ms.Vibha Padalkar	Managing Director & Chief Executive Officer	
17	Mr. Suresh Badami	Executive Director	
18	Mr. Niraj Shah	Chief Financial Officer	
19	Mr. Prasun Gajri	Senior Executive Vice President & Chief Investment Officer	
20	Mr. Parvez Mulla	Chief Operating Officer	
21	Mr. Srinivasan Parthasarathy	Senior Executive Vice President, Chief Actuary & Appointed Actuary	
22	Mr. Amit Punchhi	Senior Executive Vice President & Chief International Officer	Ceased to be a KMP wef June 30, 2019
23	Mr. Rajendra Ghag	Chief Value Officer & Senior Executive Vice President - Administration, Business & Service Excellence and Corporate Social Responsibility	Ceased to be a KMP wef June 30, 2019
24	Mr. Pankaj Gupta	Senior Executive Vice President (Sales) & Chief Marketing Officer	
25	Mr. Sanjay Vij	Senior Executive Vice President (Bancassurance) & Chief Values Officer	
26	Mr. Narendra Gangan	Executive Vice President, Company Secretary & Head - Compliance & Legal	
27	Mr. Vibhash Naik	Executive Vice President - Human Resources, Learning and Development & Administration	Appointed as KMP wef April 01, 2019
28	Mr. Khushru Sidhwa	Executive Vice President - Audit & Risk Management	

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)
Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
As on December 31, 2019

	Form Code: <u> K </u>
Name of Insurer: <u>HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)</u>	Registration Number: <u> 11-128245 </u>
Classification: <u> Total Business </u>	Classification Code: <u> BT </u>

Item	Description	Adjusted Value (₹ lakh)
(1)	(2)	
01	Available assets in Policyholders' fund:	1,27,91,805
	Deduct:	
02	Mathematical reserves	(1,26,76,936)
03	Other liabilities	-
04	Excess in Policyholders' funds	1,14,869
05	Available assets in Shareholders' fund:	6,20,264
	Deduct:	
06	Other liabilities of shareholders' fund	-
07	Excess in Shareholders' funds	6,20,264
08	Total ASM (04)+(07)	7,35,133
09	Total RSM	3,77,925
10	Solvency Ratio (ASM/RSM)	195%

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 22-Jan-2020

Srinivasan Parthasarathy
Chief Actuary & Appointed Actuary

Notes

1. Item Nos. 01 and 05 are the amounts of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.
2. Item No. 02 is the amount of Mathematical Reserves as mentioned in Form H.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Name of Fund: Life Fund

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)
1	Investments Assets (As per Form 5)	10,63,436.86	9,74,138.20	-	-	1,39,915.59	1,22,609.78	30,67,016.60	26,70,400.25	42,70,369.05	37,67,148.23
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,63,436.86	9,74,138.20	-	-	1,39,915.59	1,22,609.78	30,67,016.60	26,70,400.25	42,70,369.05	37,67,148.23
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Date: January 27, 2020

Signature: _____
 Full Name: **Prasun Gajri**
 Designation: **Chief Investment Officer**

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)**

Registration Number: **101**

Statement as on: **December 31, 2019**

Name of Fund: **Pension & General Annuity and Group Business**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)
1	Investments Assets (As per Form 5)	11,28,665.68	9,37,383.93	-	-	88,652.65	1,28,089.96	16,12,104.32	12,84,744.86	28,29,422.64	23,50,218.75
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	11,28,665.68	9,37,383.93	-	-	88,652.65	1,28,089.96	16,12,104.32	12,84,744.86	28,29,422.64	23,50,218.75
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: January 27, 2020

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Name of Fund: Unit Linked Funds

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 31 Dec 2019)	Prev. FY (As on 31 Mar 2019)
1	Investments Assets (As per Form 5)	10,63,655.85	11,33,570.92	-	-	3,47,958.61	3,04,668.81	50,69,555.05	48,99,501.74	64,81,169.50	63,37,741.46
2	Gross NPA	5,125.00	4,875.00	-	-	-	-	-	-	5,125.00	4,875.00
3	% of Gross NPA on Investment Assets (2/1)	0.48%	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%
4	Provision made on NPA	5,125.00	1,625.00	-	-	-	-	-	-	5,125.00	1,625.00
5	Provision as a % of NPA (4/2)	100.00%	33.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	33.33%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,58,530.85	11,31,945.92	-	-	3,47,958.61	3,04,668.81	50,69,555.05	48,99,501.74	64,76,044.50	63,36,116.46
8	Net NPA (2-4)	-	3,250.00	-	-	-	-	-	-	-	3,250.00
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: January 27, 2020

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Name of the Fund: Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGBB	14,54,851.22	38,031.63	2.61%	2.61%	14,94,694.75	1,18,003.26	7.89%	7.89%	17,54,223.22	1,00,416.43	5.72%	5.72%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A04	Treasury Bills	CTRB	46,216.58	570.12	1.23%	1.23%	54,321.27	2,292.60	4.22%	4.22%	67,292.28	3,222.94	4.79%	4.79%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B02	State Government Bonds	SGGB	6,82,749.46	13,038.23	1.91%	1.91%	5,59,852.79	34,618.84	6.18%	6.18%	61,411.48	2,439.88	3.97%	3.97%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,485.36	136.07	1.82%	1.82%	7,480.74	408.17	5.46%	5.46%	49,156.80	2,949.76	6.00%	6.00%
B01	Central Government Guaranteed Loans / Bonds	CGSL	10,000.00	39.66	0.40%	0.40%	10,000.00	39.66	0.40%	0.40%	-	-	0.00%	0.00%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / institutions accredited by NHB	HTLN	2,447.69	40.64	1.66%	1.66%	2,453.93	44.22	1.80%	1.80%	-	-	0.00%	0.00%
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	14,245.97	381.16	2.68%	2.68%	14,254.34	1,139.51	7.99%	7.99%	22,034.16	1,489.01	6.76%	6.76%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / institutions accredited by NHB	HTDN	23,997.55	546.52	2.28%	2.28%	26,393.18	1,776.69	6.73%	6.73%	19,899.01	1,347.48	6.77%	6.77%
TAX FREE BONDS														
C12	Bonds / Debentures issued by NHB / institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	120.96	2.21%	2.21%	5,478.25	361.56	6.60%	6.60%	5,478.25	361.56	6.60%	6.60%
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	14,381.69	24.58	0.17%	0.17%	12,967.88	395.11	3.05%	3.05%	9,677.14	161.30	1.67%	1.67%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	10,843.15	29.06	0.27%	0.27%	10,065.37	375.82	3.73%	3.73%	9,128.56	104.59	1.15%	1.15%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
TAXABLE BONDS														
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	7,46,600.99	14,944.35	2.00%	2.00%	7,22,811.61	43,217.92	5.98%	5.98%	5,74,655.30	33,698.32	5.86%	5.86%
C28	Infrastructure - PSU - CPs	IPCP	1,227.26	9.47	0.77%	0.77%	2,629.08	108.90	4.14%	4.14%	22,658.85	1,049.37	4.63%	4.63%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1,460.37	34.66	2.37%	2.37%	1,457.59	103.66	7.11%	7.11%	1,446.49	103.86	7.18%	7.18%
TAX FREE BONDS														
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	211.15	2.11%	2.11%	10,000.00	631.24	6.31%	6.31%	10,000.00	632.88	6.33%	6.33%
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	374.78	-	0.00%	0.00%	377.15	-185.99	-49.31%	-49.31%	91.79	-	0.00%	0.00%
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	599.75	13.88	2.31%	2.31%	968.37	67.07	6.93%	6.93%	1,567.82	108.66	6.93%	6.93%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEQ	26,818.06	-5.32	-0.02%	-0.02%	25,778.04	231.01	0.90%	0.90%	27,025.16	53.18	0.20%	0.20%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	4,99,860.99	9,458.36	1.89%	1.89%	4,68,478.43	28,448.84	6.07%	6.07%	3,23,358.81	10,320.47	3.19%	3.19%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EPPG	20,161.95	196.16	0.97%	0.97%	20,255.55	610.31	3.01%	3.01%	20,320.96	244.68	1.20%	1.20%
D09	Corporate Securities - Debentures	ECOS	2,05,739.89	4,389.34	2.13%	2.13%	2,21,180.86	16,022.83	7.24%	7.24%	2,42,259.44	15,975.51	6.59%	6.59%
D08	Corporate Securities - Investment in Subsidiaries	ECIS	23,670.91	-	0.00%	0.00%	23,670.91	-	0.00%	0.00%	13,188.48	-	0.00%	0.00%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	EADB	24,937.78	520.28	2.09%	2.09%	27,859.74	1,759.19	6.31%	6.31%	7,589.54	413.61	5.45%	5.45%
D17	Deposits - CDs with Scheduled Banks	EDCD	15,646.99	284.94	1.82%	1.82%	17,320.94	970.22	5.60%	5.60%	6,959.83	226.44	3.25%	3.25%
D18	Deposits - Repo / Reverse Repo	ECMR	84,108.79	1,023.34	1.22%	1.22%	48,167.43	1,862.71	3.87%	3.87%	18,730.87	885.77	4.73%	4.73%
D21	CCIL - CBO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	33,095.24	1,030.07	3.11%	3.11%
D22	Commercial Papers	ECCP	2,960.09	48.38	1.63%	1.63%	3,615.04	140.47	3.89%	3.89%	4,187.76	45.87	1.10%	1.10%
D23	Application Money Note2	ECAM	4,995.00	3.80	0.08%	0.08%	4,997.65	9.01	0.18%	0.18%	11,990.53	30.28	0.25%	0.25%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	3,700.08	34.03	0.92%	0.92%	3,700.15	201.78	5.45%	5.45%	3,700.38	252.09	6.81%	6.81%
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	13,902.35	285.82	2.06%	2.06%	13,910.27	350.09	2.52%	2.52%	-	-	0.00%	0.00%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	46,790.26	162.91	0.35%	0.35%	46,711.84	1,659.58	3.55%	3.55%	63,533.48	3,025.61	4.76%	4.76%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	6,434.26	13.59	0.21%	0.21%	7,503.77	210.49	2.81%	2.81%	32,416.70	1,257.87	3.88%	3.88%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	2,225.76	792.75	35.62%	35.62%	2,300.20	810.56	35.24%	35.24%	-	-	0.00%	0.00%
D41	Units of Infrastructure Investment Trust	EIIT	3,528.16	76.46	2.17%	2.17%	3,558.19	237.59	6.68%	6.68%	3,686.75	253.65	6.88%	6.88%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	OESH	56,841.08	205.19	0.36%	0.36%	56,326.28	-3,720.39	-6.61%	-6.61%	46,723.49	-6,937.43	-14.85%	-14.85%
E04	Equity Shares (PSUs & Unlisted)	OEPY	165.18	-	0.00%	0.00%	149.16	-1.40	-0.94%	-0.94%	182.15	-54.84	-30.11%	-30.11%
E06	Debentures	OLDB	2,500.00	64.59	2.58%	2.58%	3,654.55	300.58	8.22%	8.22%	6,500.00	498.20	7.66%	7.66%
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	1,401.53	-	0.00%	0.00%	1,250.09	5.06	0.40%	0.40%	801.65	0.53	0.07%	0.07%	
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	17,010.27	83.61	0.49%	0.49%	15,886.78	635.85	4.00%	4.00%	10,392.60	189.91	1.83%	1.83%	
E17	Securitized Assets	10.48	-	0.00%	0.00%	10.48	61.09	582.85%	582.85%	156.00	-2.55	-1.64%	-1.64%	
E19	Passively Managed Equity ETF (Non Promoter Group)	1,172.21	-	0.00%	0.00%	1,065.02	9.49	0.89%	0.89%	651.89	-	0.00%	0.00%	
E10	Preference Shares	35.65	-	0.00%	0.00%	35.65	-	0.00%	0.00%	13,000.00	390.00	3.00%	3.00%	
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	16,395.84	401.96	2.45%	2.45%	9,477.91	685.20	7.23%	7.23%	4,080.48	242.59	5.95%	5.95%	
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	31,509.69	-14.65	-0.05%	-0.05%	27,339.09	162.08	0.59%	0.59%	3,780.89	-3.58	-0.09%	-0.09%	
E27	Additional Tier 1 (Base III Compliant) Perpetual Bonds - [PSU Banks]	15,032.32	323.31	2.15%	2.15%	15,034.66	658.10	4.38%	4.38%	-	-	0.00%	0.00%	
E28	Additional Tier 1 (Base III Compliant) Perpetual Bonds - [Private]	54,916.64	1,240.55	2.26%	2.26%	41,795.84	2,826.91	6.76%	6.76%	-	-	0.00%	0.00%	
TOTAL			42,15,432.28	87,761.52	2.08%	2.08%	40,47,240.80	2,58,545.52	6.39%	6.39%	35,07,034.26	1,76,423.96	5.03%	5.03%

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____
 Full Name: Prasun Gajri
 Designation: Chief Investment Officer

Date: January 27, 2020

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	9,63,697.95	25,965.99	2.69%	2.69%	8,36,590.56	63,918.09	7.64%	7.64%	6,09,285.29	38,317.51	6.29%	6.29%			
A04	Treasury Bills	CTRB	82,287.95	1,120.00	1.36%	1.36%	85,367.91	3,754.65	4.40%	4.40%	36,458.05	1,866.29	5.12%	5.12%			
B	CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES																
B02	State Government Bonds	SGGB	4,01,143.75	8,477.58	2.11%	2.11%	4,04,892.72	26,268.64	6.49%	6.49%	2,07,197.36	12,214.47	5.90%	5.90%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,088.20	252.44	1.93%	1.93%	13,736.78	787.43	5.73%	5.73%	17,740.70	1,034.25	5.83%	5.83%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	7,470.67	124.62	1.67%	1.67%	7,457.47	134.98	1.81%	1.81%	-	-	0.00%	0.00%			
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	55,230.34	1,158.01	2.10%	2.10%	47,086.23	2,947.59	6.26%	6.26%	19,232.59	1,101.59	5.73%	5.73%			
	TAXABLE BONDS																
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	81,889.73	1,813.16	2.21%	2.21%	98,038.50	6,563.71	6.70%	6.70%	66,799.30	4,218.51	6.32%	6.32%			
	(c) INFRASTRUCTURE INVESTMENTS																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,183.09	-	0.00%	0.00%	1,183.09	19.40	1.64%	1.64%	1,183.09	18.42	1.56%	1.56%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,220.09	-	0.00%	0.00%	1,199.13	1.82	0.15%	0.15%	1,117.15	12.58	1.13%	1.13%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	2.01	2.23%	2.23%	90.00	6.01	6.67%	6.67%	90.00	6.02	6.69%	6.69%			
	TAXABLE BONDS																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	3,78,608.04	7,307.94	1.93%	1.93%	3,80,459.59	23,484.40	6.17%	6.17%	3,13,934.83	18,420.90	5.87%	5.87%			
C28	Infrastructure - PSU - CPs	IPCP	3,745.76	45.20	1.21%	1.21%	7,206.94	332.38	4.61%	4.61%	26,512.21	1,424.34	5.37%	5.37%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	27,624.02	616.11	2.23%	2.23%	23,482.17	1,557.68	6.63%	6.63%	10,039.62	689.71	6.87%	6.87%			
	TAX FREE BONDS																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAEQ	1,953.00	-	0.00%	0.00%	1,953.00	35.75	1.83%	1.83%	3,215.90	25.06	0.78%	0.78%			
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	32,082.63	4,141.95	12.91%	12.91%	32,883.66	5,244.90	15.95%	15.95%	37,642.76	359.45	0.95%	0.95%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,191.58	-	0.00%	0.00%	3,191.58	56.19	1.76%	1.76%	3,191.58	36.81	1.15%	1.15%			
D09	Corporate Securities - Debentures	ECOS	4,70,934.42	10,205.07	2.17%	2.17%	4,44,307.47	29,174.45	6.57%	6.57%	2,44,810.80	15,645.51	6.39%	6.39%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	47,462.11	1,043.83	2.20%	2.20%	44,164.56	2,922.33	6.62%	6.62%	4,373.51	312.79	7.15%	7.15%			
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	2,939.18	49.52	1.68%	1.68%	3,413.62	132.29	3.88%	3.88%	7,144.32	15.49	0.22%	0.22%			
D17	Deposits - CDs with Scheduled Banks	EDCD	3,708.02	40.51	1.09%	1.09%	3,589.96	183.95	5.12%	5.12%	9,572.24	320.06	3.34%	3.34%			
D18	Deposits - Repo / Reverse Repo	ECMR	88,896.53	1,083.32	1.22%	1.22%	47,390.79	1,828.01	3.86%	3.86%	27,544.54	1,301.62	4.73%	4.73%			
D21	CCL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	27,889.15	832.55	2.99%	2.99%			
D22	Commercial Papers	ECCP	10,510.06	192.94	1.84%	1.84%	10,471.16	587.44	5.61%	5.61%	4,502.07	116.24	2.58%	2.58%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	1,300.00	11.985	0.92%	0.92%	1,300.00	70.971	5.46%	5.46%	1,300.00	88.64	6.82%	6.82%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	62,852.60	225.58	0.36%	0.36%	68,090.20	2,416.58	3.55%	3.55%	57,006.10	2,641.39	4.63%	4.63%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	10,829.82	27.38	0.25%	0.25%	13,613.68	391.49	2.88%	2.88%	21,465.40	246.34	1.15%	1.15%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-0.00	0.00%	0.00%	15,054.77	969.13	6.44%	6.44%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	54,980.86	1,305.38	2.37%	2.37%	53,246.63	3,798.08	7.13%	7.13%	94,653.61	6,471.73	6.84%	6.84%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	1,916.60	918.62	47.93%	47.93%	2,253.30	936.43	41.56%	41.56%	-	-	0.00%	0.00%			
D41	Units of Infrastructure Investment Trust	EIIT	5,428.03	119.58	2.20%	2.20%	5,474.23	372.24	6.80%	6.80%	5,672.39	396.05	6.98%	6.98%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies) Note 1	OESH	912.26	33.25	3.65%	3.65%	912.26	60.40	6.62%	6.62%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9) Note1	ORAD	5,010.97	62.26	1.24%	1.24%	3,371.06	157.24	4.66%	4.66%	1,000.00	22.31	2.23%	2.23%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	1,698.44	736.49	43.36%	43.36%	-	-	0.00%	0.00%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	15,041.42	310.12	2.06%	2.06%	-	-	0.00%	0.00%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	40,973.66	884.43	2.16%	2.16%	10,607.76	86.96	0.82%	0.82%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	TOTAL		28,22,188.27	66,344.24	2.35%	2.35%	27,04,131.73	1,80,076.56	6.66%	6.66%	18,86,237.10	1,09,212.70	5.79%	5.79%			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____
 Full Name: **Prasun Gajri**
 Designation: **Chief Investment Officer**

Date: January 27, 2020

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Name of the Fund Unit Linked Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	8,83,083.31	12,624.24	1.43%	1.43%	7,94,199.29	51,666.62	6.51%	6.51%	6,92,962.47	39,514.36	5.70%	5.70%			
A04	Treasury Bills	CTRB	41,087.13	596.39	1.45%	1.45%	62,237.32	2,961.28	4.76%	4.76%	63,914.32	3,054.40	4.78%	4.78%			
B	CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES																
B02	State Government Bonds	SGGB	30,106.79	629.20	2.09%	2.09%	30,477.42	3,221.05	10.57%	10.57%	8,722.48	438.78	5.03%	5.03%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,638.96	118.62	1.55%	1.55%	7,588.46	591.49	7.79%	7.79%	7,210.13	520.23	7.22%	7.22%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	99,140.77	2,687.09	2.71%	2.71%	1,00,806.69	8,862.65	8.79%	8.79%	77,261.86	4,997.47	6.47%	6.47%			
	TAXABLE BONDS																
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,37,906.65	3,611.04	2.62%	2.62%	1,42,063.30	11,159.27	7.86%	7.86%	1,36,553.94	7,372.02	5.40%	5.40%			
	(c) INFRASTRUCTURE INVESTMENTS																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,20,366.46	10,053.66	8.35%	8.35%	1,19,291.11	7,968.58	6.68%	6.68%	1,00,866.05	672.08	0.67%	0.67%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,31,770.12	8,221.57	6.24%	6.24%	1,17,513.13	15,777.40	13.43%	13.43%	83,030.97	-8,843.54	-10.65%	-10.65%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IOBB	877.25	23.78	2.71%	2.71%	869.63	84.27	9.69%	9.69%	879.81	26.83	3.05%	3.05%			
	TAX FREE BONDS																
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	3,41,704.76	8,841.18	2.59%	2.59%	3,66,810.90	30,661.40	8.36%	8.36%	3,79,188.89	16,400.81	4.33%	4.33%			
C28	Infrastructure - PSU - CPs	IPCP	5,933.34	101.09	1.70%	1.70%	6,201.29	234.68	3.78%	3.78%	-	-	0.00%	0.00%			
C29	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	81,656.93	2,171.28	2.66%	2.66%	81,339.79	6,989.38	8.59%	8.59%	80,743.32	3,589.29	4.45%	4.45%			
	TAX FREE BONDS																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	(d) INFRASTRUCTURE - OTHER INVESTMENTS																
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	2,542.91	-161.02	-6.33%	-6.33%	3,407.51	-2,933.98	-86.10%	-86.10%	6,328.43	-2,506.83	-39.61%	-39.61%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	2,648.04	75.25	2.84%	2.84%	2,632.12	213.51	8.11%	8.11%	2,584.28	143.30	5.54%	5.54%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAQ	1,24,267.36	-3,597.71	-2.90%	-2.90%	1,31,066.83	-5,343.01	-4.00%	-4.00%	1,62,267.74	-19,757.86	-12.18%	-12.18%			
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	28,18,804.98	1,04,103.19	3.69%	3.69%	27,86,264.09	55,361.23	1.99%	1.99%	26,38,941.35	1,65,761.72	6.28%	6.28%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,07,237.61	11,078.89	3.61%	3.61%	3,09,114.65	31,138.52	10.07%	10.07%	3,07,768.18	37,879.45	12.31%	12.31%			
D07	Corporate Securities - Preference Shares	EPNQ	182.07	6.83	3.75%	3.75%	181.60	-1.71	-0.94%	-0.94%	263.21	3.41	1.30%	1.30%			
D09	Corporate Securities - Debentures	ECOS	3,62,661.71	9,704.24	2.68%	2.68%	3,58,710.98	30,918.82	8.62%	8.62%	3,63,332.31	17,297.32	4.76%	4.76%			
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	18,603.11	522.89	2.81%	2.81%	17,096.27	1,829.54	10.70%	10.70%	6,718.46	645.56	9.61%	9.61%			
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CGL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D17	Deposits - CDs with Scheduled Banks	EDCD	4,748.44	99.23	2.09%	2.09%	3,940.05	215.94	5.48%	5.48%	8,395.30	114.20	1.36%	1.36%			
D18	Deposits - Repo / Reverse Repo	ECMR	3,41,972.62	4,156.52	1.22%	1.22%	3,13,827.56	12,594.54	4.01%	4.01%	1,35,468.18	6,326.41	4.67%	4.67%			
D21	CCIL - CBLD	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,16,129.81	7,710.66	3.57%	3.57%			
D22	Commercial Papers	ECAP	4,917.57	82.21	1.67%	1.67%	5,601.08	302.92	5.41%	5.41%	13,685.68	765.27	5.59%	5.59%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	9,999.29	12.82	0.13%	0.13%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	3,514.75	44.77	1.27%	1.27%	3,525.88	181.04	5.13%	5.13%	3,532.85	182.77	5.17%	5.17%			
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	52,595.93	-	0.00%	0.00%	52,595.93	-	0.00%	0.00%	60,044.19	-	0.00%	0.00%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	82,780.57	14,396.47	17.39%	17.39%	86,210.95	6,811.30	7.90%	7.90%	1,26,543.06	-23,738.82	-18.76%	-18.76%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	4,069.14	120.09	2.95%	2.95%	3,918.50	230.42	5.88%	5.88%			
E04	Equity Shares (PSUs & Unlisted)	OEPD	10,500.38	1,582.11	15.07%	15.07%	13,064.67	-4,016.54	-30.74%	-30.74%	12,029.73	-3,343.63	-27.79%	-27.79%			
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E19	Passively Managed Equity ETF (Non Promotor Group)	OETF	2,51,283.48	22,407.62	8.92%	8.92%	2,31,369.61	9,434.10	4.08%	4.08%	1,34,475.83	14,671.27	10.91%	10.91%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	9,653.67	213.69	2.21%	2.21%	8,444.62	-2,744.76	-32.50%	-32.50%	3,002.19	-1,469.15	-48.94%	-48.94%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	1,20,592.22	14,292.26	11.85%	11.85%	1,19,190.50	-3,469.85	-2.91%	-2.91%	46,069.95	-12,396.93	-26.91%	-26.91%			
TOTAL			64,00,779.88	2,28,686.57	3.57%	3.57%	62,79,712.38	2,70,889.79	4.31%	4.31%	58,92,832.76	2,56,274.09	4.35%	4.35%			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- Previous year figures have been regrouped/reclassified to conform to current year presentation.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____
 Full Name: **Prasun Gajri**
 Designation: **Chief Investment Officer**

Date: January 27, 2020

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Name of Fund : Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<i>During the Quarter</i>								
	9.50% Yes Bank Perpetual AT-1 (Call date 23-Dec-2021)	OAPB	10,570.54	Jun 20, 2017	ICRA Ltd	ICRA AA	ICRA BBB	Dec 19, 2019	
	10.30% Yes Bank Ltd NCD Mat 25-Jul-2021	ORAD	2,000.00	Jul 28, 2011	ICRA Ltd	ICRA AA+	ICRA A	Dec 19, 2019	
B.	<i>As on Date</i>								
	9.15% Tata Power NCD mat 17-Sep-2020	IODS	599.79	Sep 23, 2010	CRISIL Ltd	CRISIL AA	CRISIL AA-	Oct 18, 2013	
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	3,486.59	Apr 27, 2012	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.55% Hindalco Industries Ltd NCD Mat 27-Jun-2022	ECOS	2,486.80	Jul 17, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.60% Hindalco Industries Ltd NCD Mat 02-Aug-2022	ECOS	4,463.50	Oct 01, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	8.30% Steel Authority of India Ltd (SAIL) NCD Mat 21-JAN-2020	ORAD	2,000.00	Jan 23, 2015	FITCH Ltd	FITCH AAA	FITCH AA-	Aug 03, 2017	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.50% Yes Bank Perpetual AT-1 (Call date 23-Dec-2021)	OAPB	10,570.54	Jun 20, 2017	ICRA Ltd	ICRA AA	ICRA BBB	Dec 19, 2019	
	10.30% Yes Bank Ltd NCD Mat 25-Jul-2021	ORAD	2,000.00	Jul 28, 2011	ICRA Ltd	ICRA AA+	ICRA A	Dec 19, 2019	
	8.75% Indiabulls Housing Finance Ltd Mat 21-Feb-2020 (Option 1)	HTDN	2,998.71	Sep 14, 2018	ICRA Ltd	ICRA AAA	ICRA AA+	Sep 03, 2019	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 09-July-2020	HTDN	12,000.00	May 09, 2019	CRISIL Ltd	CRISIL AAA	CRISIL AA+	Sep 09, 2019	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: January 27, 2020

Signature: _____
Full Name: **Prasun Gajri**
Designation: **Chief Investment Officer**

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Name of Fund : Pension & General Annuity and Group Business

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	7.57% Can Fin Homes Ltd NCD Mat 12-Apr-2020	HTDN	3,500.00	Jan 31, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
B.	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.63% IDFC First Bank Limited NCD Mat 18-Feb-2020	ECOS	999.97	Jan 29, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.35% IDFC First Bank Limited Series 26 (option II) Mat 13-Apr-2020	ECOS	10,000.00	Apr 13, 2017	Brickwork Rating	BWR AAA	BWR AA+	May 29, 2019	
	7.57% Can Fin Homes Ltd NCD Mat 12-Apr-2020	HTDN	3,500.00	Jan 31, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	7,501.96	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA+	Sep 25, 2019	
	9.2244% Indiabulls Housing Finance Ltd Mat 11-June-2020	HTDN	15,000.00	Dec 11, 2018	CRISIL Ltd	CRISIL AAA	CRISIL AA+	Sep 11, 2019	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: January 27, 2020

Signature: _____
 Full Name: **Prasun Gajri**
 Designation: **Chief Investment Officer**

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited (Formerly HDFC Standard Life Insurance Company Limited)

Registration Number: 101

Statement as on: December 31, 2019

Name of Fund : Unit Linked Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A. During the Quarter									
	8.00% Yes Bank Ltd NCD Mat 30-Sep-2026	ORAD	7,072.35	Sep 30, 2016	ICRA Ltd	ICRA AA+	ICRA A	Dec 19, 2019	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,521.03	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	7.68% Can Fin Homes Ltd NCD Mat 27-May-2020	HTDN	6,038.84	Mar 21, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
B. As on Date									
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	1,576.45	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.55% Hindalco Industries Ltd NCD Mat 27-Jun-2022	ECOS	1,572.75	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	10.35% Torrent Power Ltd Mat 25-Mar-2021 (Series 2A)	IQDS	1,038.19	Mar 26, 2013	CRISIL Ltd	CRISIL AA	CRISIL AA-	Dec 14, 2015	
	10.35% Torrent Power Ltd Mat 25-Mar-2022 (Series 2B)	IQDS	1,065.70	Mar 26, 2013	CRISIL Ltd	CRISIL AA	CRISIL AA-	Dec 14, 2015	
	10.35% Torrent Power Ltd Mat 25-Mar-2023 (Series 2C)	IQDS	540.56	Mar 26, 2013	CRISIL Ltd	CRISIL AA	CRISIL AA-	Dec 14, 2015	
	8.15% Tata Steel Ltd NCD Mat 01-Oct-2026	ECOS	2,498.37	Oct 04, 2016	Brickwork Ratings Ltd	BWR AA+	BWR AA	Oct 28, 2016	
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,293.42	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,639.57	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	15,859.03	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	508.97	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	4,168.36	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.89% IDFC First Bank Limited NCD Mat 02-Dec-2020	ECOS	2,546.74	May 14, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,062.81	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,594.10	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	7,240.07	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS LTD NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.85% IL&FS LTD NCD Mat 30-Dec-22 (option-I)	ORAD	1,125.00	Dec 04, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.06% IL&FS LTD NCD Mat 06-June-22 (option-II)	ORAD	1,125.00	Jun 06, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	9.98% IL&FS Ltd NCD Mat 05-Dec-2021	ORAD	375.00	Dec 12, 2011	ICRA Ltd	ICRA AAA	ICRA D	Sep 18, 2018	
	9.90% IL&FS Ltd NCD Mat 13-Feb-2021	ORAD	375.00	Feb 13, 2014	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.00% Yes Bank Ltd NCD Mat 30-Sep-2026	ORAD	7,072.35	Sep 30, 2016	ICRA Ltd	ICRA AA+	ICRA A	Dec 19, 2019	
	9.73% TATA Motors Ltd Mat 01-Oct-2020	ORAD	2,548.66	Oct 01, 2014	CARE Ltd	CARE AA+	CARE AA-	Aug 20, 2019	
	8.40% IDFC First Bank Limited Series 26 (option II) Mat 03-May-2022	ECOS	7,229.69	May 03, 2017	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,521.03	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	7.68% Can Fin Homes Ltd NCD Mat 27-May-2020	HTDN	6,038.84	Mar 21, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	9.10% IDFC First Bank Limited Mat 31-May-2021	ECOS	2,061.01	Oct 25, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.20% IDFC First Bank Limited Mat 22-Jan-2021	ECOS	513.79	Jun 22, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.20% IDFC First Bank Limited Mat 29-Jan-2021	ECOS	3,597.05	Jan 29, 2016	Brickwork Ratings Ltd	BWR AAA	BWR AA+	May 29, 2019	
	9.00% Indiabulls Housing Finance Ltd Mat 30-Dec-2020	HTDN	2,559.90	Dec 30, 2015	CARE Ltd	CARE AAA	CARE AA+	Sep 25, 2019	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: _____

Full Name: **Prasun Gajri**

Designation: **Chief Investment Officer**

Date: January 27, 2020

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

1	Particulars	For the quarter ended December 31, 2019				For the quarter ended December 31, 2018				For the nine months ended December 31, 2019				For the nine months ended December 31, 2018			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10,000	14.04	197	197	417.40	14.07	125	125	491.90	75.29	1,193	1,193	2,805.71	43.19	194	194	695.82
	From 10,000-25,000	61.89	272	272	414.36	63.18	182	182	432.38	185.05	1,104	1,104	2,801.45	130.16	384	384	673.24
	From 25,000-50,000	176.58	408	409	456.20	236.32	514	514	686.99	380.84	873	874	1,877.02	688.98	1,516	1,516	1,854.94
	From 50,000- 75,000	58.02	90	90	728.81	106.41	159	160	395.75	138.26	222	222	1,638.57	321.47	548	550	1,122.22
	From 75,000-100,000	163.88	167	168	975.00	471.55	484	485	956.50	459.88	474	475	2,007.42	1,461.80	1,569	1,576	2,615.78
	From 1,00,000 -1.25,000	35.97	31	32	761.61	144.44	126	128	329.23	89.62	78	79	1,568.04	330.54	375	380	970.88
	Above ₹ 1,25,000	4,170.87	519	570	23,264.51	43,640.53	4,668	5,176	30,852.02	13,297.69	1,586	1,772	66,852.53	91,510.03	12,853	14,052	62,515.05
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50,000	56.65	168	172	3.46	119.33	329	332	8.23	218.43	616	635	14.11	356.75	924	931	22.76
	From 50,000-100,000	351.91	457	475	21.59	529.36	677	685	35.81	1,137.13	1,456	1,545	74.24	1,662.91	1,984	2,001	105.73
	From 1,00,000-150,000	784.32	632	666	49.50	828.14	665	678	55.56	2,256.59	1,818	1,911	148.38	2,705.13	2,010	2,047	168.26
	From 150,000- 2,00,000	1,271.29	717	758	80.80	1,116.51	633	647	74.92	3,931.91	2,219	2,360	263.17	4,063.51	2,022	2,065	240.02
	From 2,00,000-250,000	1,542.52	689	747	98.56	966.85	433	445	64.52	4,547.61	2,019	2,256	306.03	3,224.51	1,265	1,296	188.20
	From 2,50,000 -3,00,000	1,536.03	552	589	99.53	764.97	277	284	51.79	4,829.65	1,740	1,950	331.27	2,780.50	819	856	152.26
	Above ₹ 3,00,000	56,065.78	4,218	4,649	3,822.77	24,612.23	1,806	2,083	1,716.17	1,66,967.73	13,122	15,469	12,019.40	82,567.91	5,331	5,961	4,437.89
	iii Group Single Premium (GSP)																
	From 0-10,000	3.79	12	294	3,281.83	(124.31)	3	286	7,361.85	(990.13)	16	780	(7.234)	(1,495.37)	7	4,90,566	1,58,533
	From 10,000-25,000	11.30	3	485	2,985.91	8.35	1	317	1,586.43	31.23	6	1,093	7.834	22.63	4	905	5,330
	From 25,000-50,000	28.61	5	1,475	6,826.55	20.02	-	453	4,744.95	72.63	8	3,445	16,631	58.73	2	1,752	11,341
	From 50,000- 75,000	23.35	2	1,186	7,033.81	23.48	1	350	4,853.60	83.18	4	2,880	20,555	62.11	1	2,855	10,016
	From 75,000-100,000	33.14	3	698	4,853.76	29.84	-	475	5,710.88	100.32	3	2,913	17,284	71.37	2	1,674	15,827
	From 1,00,000 -1.25,000	39.72	1	1,614	3,574.05	36.95	-	1,963	6,345.84	92.32	2	3,023	14,233	94.02	-	3,409	15,836
	Above ₹ 1,25,000	2,04,994.59	37	1,06,42,374	89,90,274.57	1,66,392.84	35	81,60,962	72,80,641.02	5,90,891.81	101	2,76,89,632	2,37,48,337	4,76,187.83	161	2,26,35,466	2,09,26,688
	iv Group Single Premium- Annuity- GSPA																
	From 0-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,000-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,000- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,000-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,000 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10,000	853.42	18,742	18,742	5,12,063.05	1,517.97	39,570	39,570	7,24,224.47	2,571.94	64,348	64,348	16,54,563.62	4,598.07	1,27,734	1,27,734	23,56,142.89
	From 10,000-25,000	9,629.66	55,966	56,732	17,89,136.51	9,969.62	59,132	59,132	14,63,681.60	25,814.06	1,52,479	1,55,009	47,62,311.65	31,111.31	1,78,244	1,78,244	44,76,379.48
	From 25,000-50,000	27,135.04	69,076	69,527	13,29,234.27	24,517.49	63,751	63,751	8,67,307.07	78,291.67	2,04,730	2,06,350	34,52,897.37	73,208.24	1,88,575	1,88,575	24,87,122.35
	From 50,000- 75,000	9,268.62	15,502	15,878	4,76,524.70	7,666.49	13,729	13,729	2,80,821.82	26,040.52	46,954	48,380	12,22,445.13	22,207.25	39,036	39,036	7,66,593.81
	From 75,000-100,000	24,972.17	25,723	25,796	4,22,698.02	18,047.89	18,986	18,986	2,60,484.96	69,126.84	72,520	72,775	11,32,496.72	52,365.85	55,199	55,199	7,18,850.93
	From 1,00,000 -1.25,000	5,362.41	4,798	4,940	1,65,597.04	5,159.63	4,664	4,664	1,10,257.96	15,234.69	15,336	15,828	4,50,847.45	10,433.39	9,614	9,614	2,63,709.35
	Above ₹ 1,25,000	66,558.33	20,177	20,286	10,22,484.80	48,064.07	14,396	14,396	6,91,914.16	1,84,325.36	54,573	54,889	28,40,115.66	1,12,001.32	34,409	34,409	16,65,076.34
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,000-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,000- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,000-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,000 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Particulars	For the quarter ended December 31, 2019				For the quarter ended December 31, 2018				For the nine months ended December 31, 2019				For the nine months ended December 31, 2018			
	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
vii Group Non Single Premium (GNSP)																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
viii Group Non Single Premium- Annuity- GNSPA																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ix Group Yearly Renewable Premium- - GYRP																
From 0-10,000	(4.51)	4	9,429	89,416.99	(44.20)	18	1,836	70,312.21	50.94	24	31,974	2,72,799.36	(81.98)	39	5,330	3,55,760.61
From 10,000-25,000	42.52	9	10,993	1,14,246.06	5.29	11	4,752	2,052.06	124.34	31	35,019	3,13,309.66	12.46	21	12,836	20,167.49
From 25,001-50,000	44.88	4	16,493	99,973.64	11.88	11	6,878	3,683.33	154.00	12	60,091	3,27,943.31	26.33	22	13,109	11,720.57
From 50,001-75,000	42.59	5	23,626	79,112.12	9.96	3	14,350	24,897.61	116.91	11	53,732	2,00,519.95	26.70	17	28,179	34,897.09
From 75,000-100,000	38.82	2	12,672	71,526.13	18.94	8	6,911	7,729.23	128.89	12	44,259	1,78,891.71	37.91	14	24,819.00	30,027.28
From 1,00,001 -1,25,000	24.92	3	13,464	27,786.46	5.53	2	2,187	3,286.06	84.63	5	43,009	1,12,690.58	14.42	6	8,251.00	9,417.81
Above ₹ 1,25,000	10,737.81	43	51,59,899	1,40,47,925.25	10,284.41	47	47,77,274	26,53,892.67	31,388.02	104	1,61,81,183	3,23,31,189.20	21,158.59	114	1,09,24,416	62,79,089.03
2 Renewal Premium																
i Individual																
From 0-10,000	7,077.65	1,33,754	1,34,629	26,74,505.37	6,812.58	1,92,351	1,94,147	31,25,517.59	20,008.56	4,74,065	4,77,550	90,16,148.27	19,395.49	4,70,476	4,75,151	76,45,956.73
From 10,000-25,000	51,079.33	2,55,121	2,59,635	49,26,826.25	48,442.94	3,86,270	3,93,503	56,67,408.93	1,47,088.38	9,15,871	9,30,967	1,69,82,960.15	1,48,678.50	9,01,577	9,20,736	1,27,09,387.79
From 25,001-50,000	92,028.17	2,18,910	2,19,878	22,93,083.07	87,866.95	2,98,616	3,00,096	25,46,610.09	2,52,959.20	7,32,080	7,35,131	75,91,750.04	2,36,455.50	6,68,989	6,72,563	54,04,180.65
From 50,001-75,000	25,414.47	36,715	36,744	6,40,208.72	21,774.87	65,411	65,467	7,69,110.00	68,319.08	1,42,868	1,42,961	22,32,036.56	57,966.07	1,16,512	1,16,617	14,93,932.07
From 75,000-100,000	68,724.91	70,210	70,215	7,83,678.41	64,975.51	81,681	81,684	8,51,737.32	1,82,858.40	2,09,409	2,09,421	23,67,465.26	1,68,094.13	1,92,603	1,92,613	19,56,085.59
From 1,00,001 -1,25,000	11,710.66	9,310	9,310	2,30,995.29	8,256.65	13,877	13,878	2,62,934.58	28,155.38	31,495	31,497	7,47,624.24	22,289.14	23,982	23,984	5,10,928.58
Above ₹ 1,25,000	1,19,228.32	38,770	38,770	14,57,352.22	91,551.38	39,810	39,811	12,37,406.81	2,88,658.62	1,08,351	1,08,352	40,80,918.35	2,32,603.82	90,604	90,606	28,38,995.11
ii Individual- Annuity																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii Group																
From 0-10,000	0.24	9	6	403.00	(32.45)	6	24,562	2,54,312.03	1.30	23	141	2,057.42	(286.50)	13	76,995	8,10,483.87
From 10,000-25,000	2.17	10	347	1,923.78	17.81	6	8,643	1,06,064.91	8.72	35	1,483	9,765.19	58.95	29	30,548	3,30,975.32
From 25,001-50,000	7.50	18	668	9,181.71	25.56	13	8,795	1,10,969.03	16.44	35	1,977	20,817.01	75.25	31	26,032	3,69,739.72
From 50,001-75,000	9.39	13	1,703	10,644.35	20.24	14	5,397	56,993.03	22.35	27	2,972	28,995.07	72.59	35	14,825	2,17,089.41
From 75,000-100,000	11.23	12	2,838	10,689.98	21.43	10	7,760	45,546.46	31.82	26	4,753	1,04,239.77	67.52	24	15,270	1,83,963.36
From 1,00,001 -1,25,000	10.04	9	1,169	10,546.67	20.28	11	9,479	39,428.78	31.06	26	3,843	30,833.14	66.51	27	17,500	1,69,823.07
Above ₹ 1,25,000	1,122.45	64	1,45,376	10,52,830.07	1,144.45	75	4,08,590	29,13,019.01	5,856.41	255	10,71,272	46,08,784.40	6,450.30	264	8,53,805	71,97,092.30
iv Group- Annuity																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:
1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

	Channels	For the quarter ended December 31, 2019			For the quarter ended December 31, 2018			For the nine months ended December 31, 2019			For the nine months ended December 31, 2018		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ Crore)
1	Individual agents	3	1,895	0.17	4	1,182	0.72	9	4,533	0.96	12	2,353	16.29
2	Corporate agents-Banks	17	64,68,810	374.43	5	53,57,515	240.31	30	1,71,74,341	954.13	19	1,50,14,447	641.58
3	Corporate agents -Others	3	8,94,961	348.77	1	7,04,331	276.25	10	30,14,208	998.85	8	16,02,881	820.41
4	Brokers	28	9,18,697	69.76	35	8,87,543	51.32	112	21,42,573	175.64	87	17,03,394	133.95
5	Micro agents	2	79,766	1.61	1	12,728	0.40	3	1,49,832	3.55	1	1,22,170	3.50
6	Direct business	80	75,30,573	1,365.87	94	60,15,695	1,197.79	175	2,16,67,546	4,090.16	283	1,57,08,322	3,346.23
	Total(A)	133	1,58,94,702	2,160.61	140	1,29,78,994	1,766.79	339	4,41,53,033	6,223.29	410	3,41,53,567	4,961.96
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	133	1,58,94,702	2,160.61	140	1,29,78,994	1,766.79	339	4,41,53,033	6,223.29	410	3,41,53,567	4,961.96

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

Date : DECEMBER 31, 2019

	Channels	For the quarter ended December 31, 2019		For the quarter ended December 31, 2018		For the nine months ended December 31, 2019		For the nine months ended December 31, 2018	
		No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)	No. of Policies	Premium (₹ Crore)
1	Individual agents	33,641	269.61	33,487	231.75	101,623	797.95	95,931	645.85
2	Corporate agents-Banks	91,131	925.03	90,480	916.06	249,707	2,569.71	273,122	2,444.06
3	Corporate agents -Others	13,093	92.38	20,775	80.47	40,318	255.58	57,981	220.47
4	Brokers	10,152	95.97	9,221	57.22	38,709	352.16	27,816	172.64
5	Micro agents	-	-	-	-	-	-	-	-
6	Direct business	61,012	695.75	58,136	582.10	181,035	1,955.52	181,733	1,455.64
7	Insurance Marketing Firm	37	0.84	36	0.17	156	2.72	120	0.75
8	Web Aggregators	10,035	21.11	13,171	17.79	27,912	65.56	27,902	38.30
	Total (A)	219,101	2,100.69	225,306	1,885.57	639,460	5,999.20	664,605	4,977.70
1	Referral (B)	-	-	-	-	-	-	-	0.03
	Grand Total (A+B)	219,101	2,100.69	225,306	1,885.57	639,460	5,999.20	664,605	4,977.73

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-DATA ON SETTLEMENT OF CLAIMS - INDIVIDUAL FOR THE QUARTER ENDED DECEMBER 31, 2019

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims*	3,329	96,378	6	-	-	-	99,713	1,373.41
2	Survival benefit	1,546	645	-	-	-	-	2,191	11.13
3	For Annuities / pension	82,234	7,128	-	-	-	-	89,362	152.35
4	For surrender	-	38,748	12	-	2	2	38,764	1,363.41
5	Other benefits #	-	13,370	5,175	5,487	3,812	2,299	30,143	438.20
1	Death claims \$	-	2,838	147	18	-	-	3,003	153.71
2	Health claims ^	-	828	12	-	-	-	840	7.04

FORM L-39-DATA ON SETTLEMENT OF CLAIMS - GROUP FOR THE QUARTER ENDED DECEMBER 31, 2019

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity claims	-	-	-	-	-	-	-	-
2	Survival benefit	-	-	-	-	-	-	-	-
3	For Annuities / pension	-	-	-	-	-	-	-	-
4	For surrender	-	83,248	-	-	-	-	83,248	134.21
5	Other benefits ##	-	7,676	-	-	-	-	7,676	1,164.34
1	Death claims \$	-	69,778	15	-	-	-	69,793	391.91
2	Health claims	-	355	22	-	-	-	377	0.32

The figures for individual and group insurance business are shown separately.

* Rural maturity claims are included in details of individual maturity claims

Other Benefits include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination but does not include initial premium refund for withdrawn, declined & postponed cases before issuance of policy and refund of excess premium. It also does not include refund of premium in case of look in cancellations after issuance of policy.

\$ Death Claim:

a) The ageing of claims, in case of the death claim is computed from last requirement date of the claim.

b) Rural death claims are included in details of individual death claims.

c) Micro Insurance claims are included in details of individual death claims.

^ Delay in claims beyond 1 month were due to Investigation, Review and Legal cases.

No. of claims of other benefits for group business are based on claims of individual members.

FOR L-40- : CLAIMS DATA FOR LIFE FOR THE QUARTER ENDED DECEMBER 31, 2019

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

Number of claims only

Sl. No.	Claims Experience	For Death \$	For Health^	For Maturity*	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits#
1	Claims O/S at the beginning of the period	2,333	193	38,318	2,687	6,360	2,800	76,435
2	Claims reported during the period ^{Note 1 a}	73,440	1,351	94,915	1,775	89,751	1,22,247	48,306
3	Claims settled during the period	(72,796)	(1,217)	(99,713)	(2,191)	(89,362)	(1,22,012)	(37,819)
4	Claims repudiated during the period	(93)	(53)	-	-	-	-	(8)
	(a) Less than 2 years from the date of acceptance of risk	(92)	(41)	-	-	-	-	(8)
	(b) Greater than 2 years from the date of acceptance of risk	(1)	(12)	-	-	-	-	-
5	Claims Rejected	(7)	(153)	-	-	-	-	(25)
6	Claims written back	-	-	-	-	-	-	-
7	Claims O/S at end of the period	2,877	121	33,520	2,271	6,749	3,035	86,889
	Less than 3 months	2,600	121	6,772	87	1,895	2,963	27,083
	3 months to 6 months	130	-	5,396	105	1,092	10	11,870
	6 months to 1 year	110	-	4,886	709	1,560	15	11,994
	1 year and above	37	-	16,466	1,370	2,202	47	35,942

1)^{\$} Death Claims:

- a) Claims which are intimated and for which all documents has been completed are shown here.
- b) Rural death claims are included in details of Individual death claims.
- c) Micro Insurance claims are included in details of Individual death claims.

2)[^] Health Claim:

- a) Reason for claims repudiation in health is mainly due to existing medical condition not disclosed during the proposal.
- b) Claims reported during the period include 36 claims reopened during the quarter, out of which 32 claims have been Settled, 3 claim have been Repudiated, 1 claim have been rejected and No claim are pending. Ageing is calculated from the date of receipt of last document.

3)^{*} Rural maturity claims are included in details of individual maturity claims.

4)[#] Other Benefits:

- a) The other benefits for Individual business included above include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination. The payouts are pending due to documents viz : NEFT mandate, KYC (Identity & Residence proofs) and other requirements awaited from customers.
- b) Number of claims for Group business included above are based on claims of individual members.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

Date : DECEMBER 31, 2019

GRIEVANCE DISPOSAL FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

1	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total complaints registered during the year
				Fully Accepted	Partial Accepted	Rejected		
a)	Death claims	2	23	14	-	11	-	71
b)	Policy servicing	-	49	29	-	19	1	132
c)	Proposal processing	3	54	27	-	30	-	117
d)	Survival claims	2	58	28	-	29	3	172
e)	ULIP related	-	3	2	-	1	-	7
f)	Unfair business practices	35	773	264	-	502	42	2,691
g)	Others	11	83	32	-	49	13	288
Total Number of complaints:		53	1,043	396	-	641	59	3,478

*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies upto corresponding period of previous year	6,65,015
3	Total number of claims upto corresponding period of previous year	7,63,356
4	Total number of policies upto current period	6,39,799
5	Total number of claims upto current period	10,72,043
6	Total number of policy complaints (current period) per 10,000 policies (current year)	54
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	2

8	Duration wise pending status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	53	-	53
(b)	7-15 days	6	-	6
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & beyond	-	-	-
Total Number of complaints:		59	-	59

**Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)**

L-42- Valuation Basis (Life Insurance) as at December 31, 2019

(a) How the policy data needed for valuation is accessed.

The key data fields required for valuation are provided by the IT team at an individual policy level. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

(b) How the valuation basis are supplied to the system

The valuation basis is supplied to the system through the various tables linked to the Prophet workspace.

(1) Valuation Interest Rate Assumptions

(a) Individual Business	Maximum	Minimum
(a.1) Life - Participating policies	7.00%	5.80%
(a.2) Life - Non-participating policies	6.55%	5.95%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities - Non-participating policies	6.90%	6.90%
(a.5) Annuities - Individual pension plan	N/A	N/A
(a.6) Unit Linked	5.20%	5.20%
(a.7) Health insurance	6.50%	5.90%
(b) Group Business		
(b.1) Life - Non-participating policies (excludes one year term policies)*	6.55%	5.95%
(b.2) Unit Linked	5.20%	5.20%

(2) Mortality Assumptions

Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives)

(a) Individual Business	Minimum	Maximum	
(a.1) Participating policies	51%	254%	
(a.2) Non-participating policies	38%	277%	
(a.3) Annuities	26%	36%	Expressed as a % of LIC Annuitants (1996-98)
(a.4) Unit linked	46%	127%	
(a.5) Health insurance	80%	80%	(Morbidity)
(b) Group Business (Non unit linked)	50%	412%	

(3) Expense Assumptions

The values of future expenses have been determined on prudent assumptions to allow for-

- 1) all future maintenance expenses on an on-going basis
- 2) the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

The future maintenance expenses are provisioned using servicing costs per policy, claim expenses and investment expenses.

The per policy costs vary by premium frequency.

The claim expense assumption is specified as fixed amount per claim.

The per policy costs and claim expenses are increased at an inflation rate of 6.5% per annum.

In addition, investment expense of 0.036% of the fund is also reserved for.

The provision for future expenses likely to be incurred if the company were to close to new business is held as an aggregate reserve at a company level.

(4) Persistency Assumptions

(a) Individual Business (Unit linked)

The lapse/surrender, paid up or partial withdrawal rates are based on best estimate assumptions with a 20% Margin for Adverse Deviation

(b) Individual Business (Conventional)

(b.1) For the participating and non participating savings contracts, the valuation bases incorporates lapse assumptions till the policy acquires a Guaranteed Surrender Value. Once the policy acquires Guaranteed Surrender Value, no lapses/surrenders are assumed.

(b.2) For the non participating protection contracts, lapse assumptions are incorporated through out the policy term.

The lapse assumptions are based on best estimate assumptions with a 20% Margin for Adverse Deviation

(5) Bonus Rates

(a) Individual Business

(a.1) The future reversionary bonus rates vary between 1.75% and 6%.

(a.2) Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

Name of the Insurer: HDFC Life Insurance Company Limited
(Formerly HDFC Standard Life Insurance Company Limited)

L-42- Valuation Basis (Life Insurance) as at December 31, 2019

(6) Policyholder's Reasonable Expectations

The Policyholder's Reasonable Expectations (PRE) is allowed for in the mathematical reserves by considering

- a) Benefit Illustrations provided to the customer at the time of sale
- b) Sales literature provided
- c) Terms and Conditions in the Policy document
- d) The Company's past practice and bonus history
- e) Practices followed by other players in the industry

Based on the above considerations, the mathematical reserves reflect PRE in the following manner:

- a) Reversionary bonus rates are set at a level consistent with the valuation basis
- b) The mathematical reserves are subject to a minimum of guaranteed surrender value at a policy level.
- c) Asset shares are held as reserve for product lines where calculated gross premium reserve is less than the aggregate asset share.

(7) Taxation and Shareholder Transfers

Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves.

(8) Basis of provisions for Incurred But Not Reported (IBNR) claims

- (a.1) An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported.
- (a.2) The reserve for IBNR claims is based on the expected benefit outgo net of reinsurance.

(9) Change in Valuation Methods or Bases

(9.a) Individuals Assurances

- 1. Interest No change
- 2. Expenses No change
- 3. Inflation No change

(9.b) Annuities

- 1. Interest Change, please refer to notes below
- 1a. Annuity in payment No change
- 1b. Annuity during deferred period N/A
- 1c. Pension : All Plans No change
- 2. Expenses No change
- 3. Inflation No change

(9.c) Unit Linked

- 1. Interest No change
- 2. Expenses No change
- 3. Inflation No change

(9.d) Health

- 1. Interest No change
- 2. Expenses No change
- 3. Inflation No change

(9.e) Group

- 1. Interest No change
- 2. Expenses No change
- 3. Inflation No change

Notes

1 For Unit linked funds offering Investment guarantees, the accumulated guarantee charges are held as additional reserves, for policies projected to stay till maturity.

2 Maintenance expense assumptions

The table below shows the per policy maintenance expense assumptions in ₹ per annum as at 31st December 2019:

Payment Mode	Annual	Half Yearly	Quarterly	Monthly	Single/ Paid Up
All	687	765	917	1043	556

For group business, renewal expense of Rs. 15.72 per member is assumed.

3 Claim expense assumptions

Maturity / Surrender	₹ 126
Death	₹ 2,275

4 The valuation interest Rate for:
Interest Rate for annuity has been changed to 6.90% p.a. from 7.00% p.a.

*The GPV for Group Fund based products is based on amortised yields of underlying funds.