

**With you,
through life.**



Life cover
till age 85



Income Tax
Benefits as per
prevailing tax laws



Periodic Survival
Benefits

HDFC Life New Fulfilling Life

A Non-Linked Participating Individual Life Insurance Savings Plan

**HDFC
Life**

Sar utha ke jiyo!

HDFC Life New Fulfilling Life

A Non-Linked Participating Individual Life Insurance Savings Plan

What HDFC Life New Fulfilling Life is all about?

When it comes to financial planning, we need to prepare for many needs. Our financial plan should have the following essential elements:

- a. Protection against any emergency or unforeseen event of death,
- b. Accumulation of inheritance to be passed on for the next generation,
- c. Systematic and disciplined method of saving,
- d. Arranging for small sums of money to meet your short term needs,
- e. Safe returns, and
- f. Tax efficiency of the financial plan

It is often difficult to get all these in one plan. However, HDFC Life New Fulfilling Life brings all of the essentials to you as one package. This plan helps you create wealth to be passed on to the younger generation while giving you small sums of money in periodic intervals. In addition, it also provides a substantial life insurance cover with income tax benefits. This plan is your ideal savings tool for long term financial goals.

This product is oriented towards savings. This is a participating plan which means that HDFC Life Insurance will invest money on your behalf and you will have a share in the profits of company's participatory fund which comes to you through bonuses declared by the Company.

KEY BENEFITS

- Periodic survival benefits
- Lifelong cover
- Safe returns
- Income tax benefits

How the plan works

Step 1	<ul style="list-style-type: none">Choose the Premium payment term, Sum Assured and premium payment frequency
Step 2	<ul style="list-style-type: none">Based on the chosen parameters and your age, the premium will be arrived at. Alternatively, based on premium and other parameters chosen, Sum Assured will be determined.
Benefits	<ul style="list-style-type: none">At pre decided frequency, survival benefits will be paid. In case of maturity of the policy, Maturity Benefit will be paid. In case of unfortunate death, Death Benefit will be paid.

Eligibility conditions

Minimum Age at Entry	15 years age last birthday
Maximum Age at Entry	50 years age last birthday (for PPT 12, 16 or 20 years) 46 years age last birthday (for PPT 24 years)
Minimum Sum Assured	For 12 PPT:- ₹115,942 For 16 PPT:- ₹75,642 For 20 PPT:- ₹96,339 For 24 PPT:- ₹148,331
Maturity Age	85 years age last birthday
Maximum Premium Cessation Age	70 Years age last birthday
Policy Term	85 years minus age at entry
Premium Payment Term (PPT)	12, 16, 20 or 24 years

	PPT/Mode	Annual (₹)	Monthly** (₹)
Minimum Premium (₹)	12 Years	24,000	2,000
	16, 20 or 24 Years	12,000	1,000
Maximum Premium (₹)	No Limit, subject to underwriting		
Premium modes	Annual and Monthly		

Plan benefits

Survival benefit:

HDFC Life New Fulfilling Life provides for a survival benefit every few years. This amount ensures you are able to take care of any short term financial goals. The frequency of these benefits depends on the Premium Payment Term chosen as mentioned in the table below:

Percentage of sum assured paid	End of year			
	12 year PPT	16 year PPT	20 year PPT	24 year PPT
20%	3	4	5	6
20%	6	8	10	12
20%	9	12	15	18
40%	12	16	20	24

Thereby, a total of 100% of Sum Assured is paid to you during the premium payment term chosen by you. After the completion of premium payment term, the policy continues with full life cover and the policy continues to accumulate bonuses till policy maturity date.

Maturity benefit:

On Survival to maturity, i.e. after attaining 85 years of age, the following sums are paid as Maturity Benefit:

$$\text{Sum Assured (Guaranteed)} + \text{Vested Simple Reversionary Bonus, if declared (Non Guaranteed)} + \text{Terminal Bonus, if declared (Non Guaranteed)}$$

Thus, HDFC Life New Fulfilling Life ensures you get double Sum Assured. 100% of Sum Assured is paid as survival benefit during the premium payment term and another 100% of Sum Assured is paid on policy maturity along with bonuses, if declared. Subject to payment of all the due premiums, the Maturity Benefit including survival benefits already paid will never be less than 105% of the Total Premiums Paid.

Death benefit:

This plan provides you lifelong cover (85 years). In case of death of life assured before policy maturity date, following sums are paid as death benefit subject to policy being in force:

$$\text{Guaranteed Death Benefit (Guaranteed)} + \text{Vested Bonus, if declared (Non Guaranteed)} + \text{Terminal Bonus, if declared (Non Guaranteed)}$$

This is in addition to any survival benefits you would have already received. Under all circumstances, the Death Benefit will never be less than 105% of Total Premiums Paid till date of death.

Guaranteed death benefit is higher of Sum Assured or 10 times the Annualized Premium

Annualized Premium shall be the Premium amount payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal Premiums, if any.

Total Premiums Paid means total of all the Premiums received, excluding any extra premium, any rider premium and taxes.

Enhanced Protection Benefit through optional riders:

This plan offers you the flexibility of customizing your protective cover by opting for following riders by paying small amount of extra premium. Riders can be added at the inception of the Policy or at policy anniversary during the policy term subject to underwriting and terms & conditions of the riders.

Following riders are available with HDFC Life New Fulfilling Life

- HDFC Life Critical Illness (4) Regular Pay (UIN: 101B018V01)
- HDFC Life Critical Illness (25) Regular Pay (UIN: 101B018V01)
- HDFC Life Accidental Death Disability and Dismemberment Rider (UIN: 101B017V01)
- HDFC Life Term Rider (UIN: 101B019V01)

Either one of HDFC Life Critical Illness (4) Regular Pay or HDFC Life Critical Illness (25) Regular Pay can be chosen. Under any circumstance, rider sum assured of each rider cannot be more than base policy Guaranteed Death Benefit

Further details of all these riders are available separately through rider brochure, Terms and Conditions. premiums paid for extra mortality loading, if any.

Other benefits

Bonus:

Bonuses represent your share in the profits of company's participating fund. Bonus, if declared is calculated on the Sum Assured in the policy. Bonuses are therefore not guaranteed and are based on fund's performance. HDFC Life New Fulfilling Life provides two kinds of bonuses:

- **Simple reversionary bonus:** HDFC Life Insurance may declare bonus as a percentage of Sum Assured which will be attached to your policy and will be paid at death or maturity of the policy whichever is earlier.
- **Terminal bonus:** HDFC Life Insurance may also declare a terminal bonus from 25th policy year and is payable at maturity of policy or death of the life assured.

Loan benefit:

Under this plan, you can also avail a loan under the Policy if you have an urgent need for cash. The loan will be available after the completion of your Premium Payment Term.

Tax Benefits*:

Policyholder may be eligible for tax benefits under following sections of the Income Tax Act, 1961, subject to provisions contained therein

- U/S 80C of the Income Tax Act 1961 on your premiums paid*
- U/S 10(10D) of the Income Tax Act 1961 on the survival benefits received
- U/S 10(10D) of the Income Tax Act 1961 on the maturity proceeds of your policy*

*The aforesaid tax benefits are subject to change in tax laws and to the terms set out in the said Sections. We therefore urge you to carefully analyze in consultation with your tax advisor the benefits/tax implications, if any that may arise on investing in this policy.

Discount for high premiums:

With HDFC Life New Fulfilling Life, you get a premium discount if you pay higher premiums. The applicable premiums slabs and discount rates are mentioned below:

Annualised premium	Discount rate
First ₹24,000	0%
Next ₹12,000	4%*
Next ₹12,000	6%
Next ₹12,000	8%
Any excess over the above	9%

*For 12 year premium payment term, the slab with discount rate of 4% is not applicable.

Benefit illustration

This is an indicative Illustration of how your money could grow with HDFC Life New Fulfilling Life.

Age at entry (yrs.)	Policy Term (yrs.)	Annual Premiums	Sum Assured	Maturity benefit (₹) including survival benefit assuming investment return of 4%**	Maturity benefit (₹) including survival benefit assuming investment return of 8%**
35	12	48,000	3,52,206	7,04,413	24,83,054
35	16	36,000	3,39,073	6,78,146	23,90,465
35	20	30,000	3,54,516	7,09,033	24,99,341
35	24	24,000	3,34,331	6,68,662	2,357,032

Please note: GST shall be charged extra as per applicable rates.

**The values depicted with assumed rate of returns @ 4% and 8% p.a. are not guaranteed and they are not the upper or lower limits of returns of what one can expect and that the returns are subject to number of factors including future investment performance.

Terms and conditions

Grace period:

Grace Period means the time from the due date of payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of premium shall be fifteen (15) days, where the policyholder pays the premium on a monthly basis; and 30 days in all other cases.

Lapse:

If the Regular Premium is not paid within the grace period, the Policy shall lapse and have no further value except as described below.

Reduced paid-up:

If at least two full years' premiums have been paid and further premiums are unpaid and the policy is not surrendered, the policy will acquire a reduced paid-up state on the date of expiry of grace period. Once the policy becomes reduced paid-up, the benefit under the policy will be reduced as per the formulas mentioned below:

$$\text{Reduced Paid-up Death Benefit} = \frac{\text{Number of Premiums paid}}{\text{Total number of premiums payable}} \times (\text{Guaranteed Death Benefit}) + \text{Vested Simple Reversionary Bonus, if declared}$$

$$\text{Reduced Paid-up Survival Benefit} = \frac{\text{Number of Premiums paid}}{\text{Total number of premiums payable}} \times (\text{Sum assured of basic policy}) - \text{Survival Benefits already paid subject to a minimum of zero}$$

$$\text{Reduced Paid-up Maturity Benefit} = \frac{\text{Number of Premiums paid}}{\text{Total number of premiums payable}} \times (\text{Sum assured of basic policy}) + \text{Vested Simple Reversionary Bonus, if declared}$$

A reduced paid-up policy will not be eligible for bonuses declared after premium discontinuance.

Revival:

Policy can be revived during the policy term but within a period of five years from the date of first unpaid premium by submitting the proof of continued insurability to the satisfaction of the board approved underwriting policy and making the payment of all due premiums together with payment of revival charge at such rate as may be prevailing at the time of the payment. If needed the company may refer it to its medical examiner in deciding on revival of lapsed policy.

- The interest rate is set as per the formula below and is subject to IRDAI's approval:
- Bank rate fixed by RBI as on 1st April + 2.5%, rounded up to a multiple of 50 basis points.
- The Revival interest rate for financial year 2022-23 is 9.5%.

Surrender:

In order to honour unexpected commitments or needs, a Surrender option is available. This policy can be surrendered if at least two full year's premium are paid. All benefits under the policy shall automatically terminate upon payment of surrender benefit.

The surrender benefit is higher of the Special Surrender Value (SSV) or the Guaranteed Surrender Value (GSV), GSV and SSV are as follows:

Guaranteed Surrender Value (GSV)

If at least two full year's premium has been paid, the policy acquires a GSV. GSV depends on the year of Surrender. GSV is the sum of the following, less any Survival Benefit already paid subject to a minimum value of zero:

1. GSV Factor 1 multiplied by the Total Premiums Paid
2. GSV Factor 2 multiplied by the total simple reversionary vested bonus accrued to the policy, if declared.

GSV Factor 1:

PolicyYear / Policy Term	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
8	60%	60%	60%	60%	60%	60%	60%	60%	60%	55%	55%	55%	55%	55%	55%	55%	55%	55%
9	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	55%	55%	55%
10	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
11	65%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
12	65%	65%	65%	65%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
13	65%	65%	65%	65%	65%	65%	65%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
14	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	60%	60%	60%	60%	60%	60%	60%	60%
15	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	60%	60%	60%	60%
16	70%	70%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	60%
17	70%	70%	70%	70%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%
18	70%	70%	70%	70%	70%	70%	70%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%
19	70%	70%	70%	70%	70%	70%	70%	70%	70%	65%	65%	65%	65%	65%	65%	65%	65%	65%
20	75%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	65%	65%	65%	65%	65%	65%	65%
21	75%	75%	75%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	65%	65%	65%	65%
22	75%	75%	75%	75%	75%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	65%	65%
23	75%	75%	75%	75%	75%	75%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%
24	75%	75%	75%	75%	75%	75%	75%	75%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%
25	80%	80%	75%	75%	75%	75%	75%	75%	75%	75%	70%	70%	70%	70%	70%	70%	70%	70%
26	80%	80%	80%	75%	75%	75%	75%	75%	75%	75%	75%	75%	70%	70%	70%	70%	70%	70%
27	80%	80%	80%	80%	80%	75%	75%	75%	75%	75%	75%	75%	75%	75%	70%	70%	70%	70%
28	80%	80%	80%	80%	80%	80%	75%	75%	75%	75%	75%	75%	75%	75%	75%	70%	70%	70%
29	85%	80%	80%	80%	80%	80%	80%	80%	75%	75%	75%	75%	75%	75%	75%	75%	75%	70%
30	85%	85%	80%	80%	80%	80%	80%	80%	80%	75%	75%	75%	75%	75%	75%	75%	75%	75%
31	85%	85%	85%	85%	80%	80%	80%	80%	80%	80%	80%	75%	75%	75%	75%	75%	75%	75%
32	85%	85%	85%	85%	85%	80%	80%	80%	80%	80%	80%	80%	75%	75%	75%	75%	75%	75%
33	90%	85%	85%	85%	85%	85%	80%	80%	80%	80%	80%	80%	80%	80%	75%	75%	75%	75%
34	90%	90%	85%	85%	85%	85%	85%	80%	80%	80%	80%	80%	80%	80%	80%	75%	75%	75%
35	90%	90%	90%	85%	85%	85%	85%	85%	85%	80%	80%	80%	80%	80%	80%	80%	75%	75%
36		90%	90%	90%	85%	85%	85%	85%	85%	85%	80%	80%	80%	80%	80%	80%	80%	80%
37			90%	90%	90%	85%	85%	85%	85%	85%	85%	80%	80%	80%	80%	80%	80%	80%
38				90%	90%	90%	85%	85%	85%	85%	85%	85%	80%	80%	80%	80%	80%	80%
39					90%	90%	90%	85%	85%	85%	85%	85%	85%	85%	80%	80%	80%	80%
40						90%	90%	90%	85%	85%	85%	85%	85%	85%	85%	80%	80%	80%

GSV Factor 2

Policy Year	GSV Factor 2
1	0.00%
2	10.00%
3	10.00%
4	15.00%
5	15.00%
6	15.00%
7	15.00%
8	15.00%
9	15.00%
10	15.00%
11	20.00%
12	20.00%
13	20.00%
14	20.00%
15	30.00%
16	30.00%
17	30.00%
18	30.00%
19	30.00%
20	30.00%
21	30.00%
22	30.00%
23	30.00%
24	30.00%

Policy Year	GSV Factor 2
25	30.00%
26	30.00%
27	30.00%
28	30.00%
29	30.00%
30	30.00%
31	30.00%
32	30.00%
33	30.00%
34	30.00%
35	30.00%
36	30.00%
37	30.00%
38	30.00%
39	30.00%
40	30.00%
41	30.00%
42	30.00%
43	30.00%
44	30.00%
45	30.00%
46	30.00%
47	30.00%
48	30.00%

Policy Year	GSV Factor 2
49	30.00%
50	30.00%
51	30.00%
52	30.00%
53	30.00%
54	30.00%
55	30.00%
56	30.00%
57	30.00%
58	30.00%
59	30.00%
60	30.00%
61	30.00%
62	30.00%
63	30.00%
64	30.00%
65	30.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70	30.00%

Special Surrender Value (SSV):

If at least two full years' premiums have been paid the policy may acquire a Special Surrender Value. SSV will be declared by Company from time to time subject to prior approval of IRDAI and is not guaranteed.

All benefits under the policy shall automatically terminate upon payment of Surrender Value.

Free look period:

The Policyholder shall have a period of 15 days (30 days if the Policy is sourced through Distance Marketing# as provided in Distance Marketing Guidelines IRDA/ADMN/GDL/MISC/059/04/2011 dated 05/04/2011) from the date of receipt of the Policy document to review the terms and conditions of this Policy and if the Policyholder disagrees with any of the terms and conditions, he/she has the option to return the Policy stating the reasons for the cancellation upon which the Company shall return the Premium paid subject to deduction of a proportionate risk Premium for the period of insurance cover in addition to the expenses incurred on medical examination (if any) and the stamp duty charges. All Benefits and rights under this Policy shall immediately stand terminated on cancellation of the Policy.

#Distance marketing includes solicitation through all modes other than in person.

Suicide :

In case of death due to suicide within 12 months from the Date of Commencement of Risk under the policy or from the date of Revival of the policy, as applicable, the Nominee shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the policy is in force.

Modal factors:

You may choose to pay your premiums annually or by the monthly mode. Following factors are applied to premium for different premium paying modes.

Mode of premium	Multiplicative factor
Monthly	1
Yearly	11.01

#For monthly mode: 3 Monthly premiums to be collected on the date of commencement of the policy. We will ensure compliance with respect to the Section 15 of the "Clarifications on IRDAI (Non-Linked products) Regulations, 2013" circular or any other regulation applicable from time to time.

Alterations:

No alterations are allowed to the benefits payable under this Policy.

Assignment:

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

Nomination:

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Other provisions:

The policy can be proposed by the natural parents or legal guardian, who has an insurable interest on the child. In case of death of the proposer during the minority of the Life Assured, the premiums can continue to be paid by the natural parents or legal guardian, who has insurable interest in the child and the policy will continue. In case no further premiums are being paid the normal policy norms are applicable and the proceeds of the policy, if any, shall be payable to the legal guardian of the minor.

Risk factors:

- a) HDFC Life New Fulfilling Life is a Non-Linked, Participating Individual Life Insurance Savings Plan.
- b) HDFC Life Insurance Company Limited is only the name of the Insurance Company and HDFC Life New Fulfilling Life is only the name of the product and does not in any way indicate the quality of the product, its future prospect or returns.
- c) This product guarantees the survival benefit, maturity benefit, surrender benefit and death benefit. However the benefits are subject to all premiums being paid on time and bonuses are not guaranteed and depend on availability of sufficient surplus in participating fund.
- d) Past performance is not an indication for the future performance.
- e) The purpose of this brochure is to provide a general overview about this policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of HDFC Life New Fulfilling Life. Please refer to the policy terms and conditions to understand in detail the associated risks, benefits, etc.
- f) In the event of any inconsistency/ ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions will prevail.
- g) The acceptance of the proposal shall be subject to prevailing board approved underwriting policy.

Section 41: Prohibition of Rebate

Under the provisions of Section 41 of the Insurance Act, 1938

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud, Misrepresentation and forfeiture:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Contact us today



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(All Days, from 9am to 9pm)



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Sar utha ke jiyo!

HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

Email: service@hdfclife.com, Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: www.hdfclife.com
The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life New Fulfilling Life (UIN: 101N149V01) A Non-Linked Participating Individual Life Insurance Savings Plan. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale. ARN: MC/09/22/29117.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.